

ESMA ISSUES LATEST DOUBLE VOLUME CAP DATA

Today's updates include DVC data and calculations for the period 1 November 2019 to 31 October 2020 as well as updates to already published DVC periods.

The number of new breaches is 22: 12 equities for the 8% cap, applicable to all trading venues, and 10 equities for the 4% cap, that applies to individual trading venues. Trading under the waivers for all new instruments in breach of the DVC thresholds should be suspended from 11 December 2020 to 10 June 2021. The instruments for which caps already existed from previous periods will continue to be suspended.

In addition, ESMA highlights that none of the previously identified breaches of the caps proved to be incorrect thus no previously identified suspensions of trading under the waivers had to be lifted.

As of 7 December 2020, there is a total of 205 instruments suspended.

ESMA does not update DVC files older than 6 months.

Background

MiFID II introduced the DVC to limit the amount of dark trading in equities allowed under the reference price waiver and the negotiated transaction waiver. The DVC is calculated per instrument (ISIN) based on the rolling average of trading in that instrument over the last 12 months.

Media advisory – Video conference of transport ministers, 8 December 2020



Indicative programme

Chair: Mr Andreas Scheuer, Federal Minister for Transport and Digital Infrastructure of Germany

10.00 Beginning of the video conference of transport ministers

Eurovignette [\(public session\)](#)

Any other business [\(public session\)](#)

- new mobility approach

- current rail transport proposals
- investment in the extension of the European rail network
- 4th High Level Meeting on Connected and Automated Driving

13.00 – 14.30 Break

14.30 Single European Sky ([public session](#))

Any other business ([public session](#))

- impact of COVID-19 on air passengers rights
- Passenger Locator Forms: Update on exchange platform
- social aspects in air transport
- crew changes in maritime transport
- Joint Visegrad Group statement on the upcoming revision of the TEN-T
- work programme of the incoming Portuguese Presidency

At the end of the videoconference (+/- 18.30) – press conference on [live streaming](#).

Arrangements for the press conference

Please note that there will be no physical press conference. EU accredited journalists will be able to ask questions remotely using [this link](#).

Deadline for registration: Tuesday, 8 December 2020, 17.00

Those who already registered for the previous video conferences of Transport and Telecommunications Council do not need to do it again. Further instructions will be sent to all registered participants approximately half an hour after the deadline.

[Videos and photos from the event](#)

[Visit the meeting page](#)

[ESMa publishes 2020 ESEF XBRL Taxonomy files and ESEF Conformance suite](#)

ESMA aims to facilitate the implementation of the European Single Electronic Format (ESEF) by providing to XBRL taxonomy files and Conformance Suite test files that reflect the requirements contained in the 2020 [draft update](#) to the ESEF Regulation and the 2020 [update](#) to the ESEF Reporting Manual.

The 2020 ESEF taxonomy is based on the 2020 [IFRS Taxonomy](#), prepared and updated annually by the IFRS Foundation. The taxonomy package includes labels in all EU languages.

The ESEF Regulation requires that all issuers with securities listed on an EU regulated market prepare their annual financial reports in xHTML and mark-up the IFRS consolidated financial statements contained therein using XBRL tags and the iXBRL technology.

Media advisory – Video conference of European affairs ministers of 8 December 2020



Indicative programme

Chair: Michael Roth, German Minister of State for Europe

9.00 Doorstep by minister Roth

10.00 – Video conference of European affairs ministers

Agenda

Preparation of the European Council on 10-11 December 2020: Conclusions
(poss.) EU-UK relations

Legislative programming

– Joint declaration on the EU legislative priorities for 2021

– Joint conclusions on the policy objectives and priorities for 2020-2024

European Democracy Action Plan

Any other business

At the end of the meeting (+/- 14.30) – press conference in [live streaming](#).

Arrangements for the press

Please note that the press conference after the meeting will take place remotely. In order to participate and ask questions, EU accredited journalists should register using [this link](#).

Those who already registered for the previous video conferences and press briefings of European affairs ministers do not need to do it again.

Deadline for the registration: Tuesday 8 December, 13.30

Further instructions will be sent to all registered participants after the respective deadlines.

[Visit the meeting page](#)

Venezuela: Declaration by the High Representative on behalf of the EU on the elections for the National Assembly



The Venezuelan elections of 6 December 2020 for the National Assembly regrettably went ahead without a national agreement on electoral conditions and failed to comply with the minimum international standards for a credible process and to mobilise the Venezuelan people to participate. This lack of respect for political pluralism and the disqualification and prosecution of opposition leaders do not allow the EU to recognise this electoral process as credible, inclusive or transparent, and its results as representative of the will of the Venezuelan people.

Venezuela urgently needs a political solution to end the current impasse and to allow for the delivery of the urgently required humanitarian assistance to its people. The European Union calls on the Venezuelan authorities and leaders to prioritise the interests of the Venezuelan people and to urgently come together to start a Venezuelan-led transition process, in order to find a peaceful, inclusive and sustainable solution to the political crisis, through credible, inclusive and transparent presidential and legislative elections. The EU stands ready to support such a process and will continue to work with all relevant actors.