

Summary of Conclusions Board of Supervisors Conference call 03/05/2017

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Intelligence artificielle: «l'Europe doit opter pour une approche où l'homme reste aux commandes», affirme le CESE

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ESMA registers Bloomberg Trade Repository Limited as a trade repository

The European Securities and Markets Authority (ESMA), the EU supervisor of trade repositories (TRs), has registered Bloomberg Trade Repository Limited as a TR under the European Market Infrastructure Regulation (EMIR), with effect from 7 June 2017. Bloomberg Trade Repository Limited is based in the United Kingdom and covers the following derivative asset classes: commodities, credit, foreign exchange, equities and interest rates.

EMIR introduced provisions to improve transparency, establish common rules for central counterparties (CCPs) and for trade repositories and to reduce the risks associated with the OTC derivatives market. It provides for the obligation to centrally clear OTC derivative contracts or to apply risk mitigation techniques such as the exchange of collateral. It also provides for the direct supervision and the registration of TRs by ESMA as well as the recognition of non-EU TRs.

TRs are commercial firms that centrally collect and maintain the records of derivatives contracts reported to them. The registration of this TR means that it can be used by the counterparties to a derivative transaction to fulfil their trade reporting obligations under EMIR.

In order to be registered as a TR a company must be able to demonstrate to ESMA that it can comply with the requirements of EMIR, including, most importantly, on:

- operational reliability;
- safeguarding and recording; and
- transparency and data availability.

The Bloomberg Trade Repository Limited registration brings the total number of TRs registered in the EU to seven TRs, which can be used for trade reporting.

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Schnellschätzung – Mai 2017 – Jährliche Inflation im Euroraum auf 1,4% gesunken

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