

Ausführungen von Präsident Donald Tusk auf den Tagungen des Europäischen Rates im EU27- und EU28-Format vom 22. Juni 2017

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ECB recommends amending Article 22 of its Statute

PRESS RELEASE

23 June 2017

- Governing Council decides to recommend amendment to Article 22 of

Statute

- Amendment to provide legal basis for Eurosystem to carry out role as central bank of issue under currently proposed review of EMIR
- Amendment to enable Eurosystem to fulfil mandate of conducting monetary policy and ensuring stability of euro

The Governing Council of the European Central Bank (ECB) has adopted a Recommendation to amend Article 22 of the Statute of the European System of Central Banks and of the European Central Bank. The revised Article 22 would read as follows: *"The ECB and national central banks may provide facilities, and the ECB may make regulations, to ensure efficient and sound clearing and payment systems, and clearing systems for financial instruments, within the Union and with other countries."*

The amendment would provide the ECB with a clear legal competence in the area of central clearing, which would pave the way for the Eurosystem to exercise the powers that are foreseen for central banks issuing a currency under the review of the European Market Infrastructure Regulation (EMIR) proposed by the European Commission^[1].

These powers include a significantly enhanced role for central banks of issue in the supervisory system of central counterparties (CCPs), in particular with regard to the recognition and supervision of systemically important third-country CCPs clearing significant amounts of euro-denominated transactions.

Under the proposed amendments to the EMIR framework, the Eurosystem will be able to continue to fulfil its role as the central bank issuing the single currency. The amendments will allow the Eurosystem to monitor and address risks associated with central clearing activities that could affect the conduct of monetary policy, the operation of payment systems and the stability of the euro.

The Recommendation was sent to the European Parliament and the Council for the adoption of a Decision amending Article 22. The Commission will issue an Opinion on this Recommendation.

For media queries, please contact Lena-Sophie Demuth, tel.: +49 69 1344 5423.

- The Eurosystem comprises the ECB and the 19 national central banks of the euro area.

[Media contacts](#)

New EDPS Newsletter

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Our website has undergone quite a makeover! With new features and drop down menus, we present you our new look website to share information about who we are and what we do. Watch [the video](#) to learn more about it.

Read how the EDPS is organised under the About EDPS section; for detailed information on our data protection work, Ethics, IPEN, Big Data and more, go to our Data Protection section. Look in our Press & Publications section for our newsletter, blog, press releases, press kit and speeches. Happy browsing!

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