Speech by Steven Maijoor on financial education and investor protection in Europe - IOSCO World Investor Week

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President Juncker at the EU-India Summit in New Delhi

On Friday 6 October, the President of the European Commission, Jean-Claude Juncker, and the President of the European Council, Donald Tusk, will represent the European Union at the 14th EU-India Summit in New Delhi. The EU High Representative for Foreign Affairs and Security Policy/Vice-President of the European Commission, Federica Mogherini will also attend the Summit, which will be hosted by the Prime Minister of India, Narendra Modi. In a year when the European Union and India are celebrating 55 years of diplomatic relations, the Summit will provide an opportunity for leaders to review progress in many areas of the bilateral relationship and to discuss international and regional challenges. The 2016 Summit, held in Brussels, gave a new momentum to our Strategic Partnership through the adoption of a number of joint initiatives and declarations, including the EU-India Agenda for Action 2020. Leaders are expected to take stock of the implementation of this far-reaching agenda. The European Union is India's largest trading partner and India the EU's 9th, with the total value of EU-India trade in goods standing at €77 billion in 2016 and trade in services worth €28.4 billion. Leaders will discuss trade and economic relations, and will review the state of play and next steps towards relaunching negotiations for a free trade agreement. As regards global challenges of mutual interest, leaders will discuss the implementation of the Paris Agreement and the Sustainable Development Goals, effectively addressing migration and refugee challenges, as well as pressing issues such as the situation in the Korean Peninsula, Myanmar, eastern Ukraine, Afghanistan, and cooperation between the EU and India in the Indian Ocean and in Africa. A number of deliverables, including on investment facilitation, counter-terrorism, and research and innovation, are expected to be announced by the leaders at the Summit, who will hold a press point (available live on EbS) at 14:30 local time, 11:00 CET. After the Summit, also on 6 October, President Juncker will deliver the keynote address at an EU-India Business Forum, which will also be available live on EbS. With the European Union directly investing in and supporting the sustainable development of many Indian cities, including through loans of the European Investment Bank, President Juncker is expected to focus on the need for the European Union and India to take further steps to achieve their full economic potential. For more information on EU-India relations see the dedicated

<u>factsheet</u> and the website of the <u>EU Delegation</u>. (For more information: Margaritis Schinas — Tel.: +32 229 60524; Mina Andreeva — Tel.: +32 229 91382; Maja Kocijancic — Tel.: +32 229 86570; Adam Kaznowski — Tel: +32 229 89359)

La Commission adopte une initiative visant à stimuler l'apprentissage en Europe

La Commission européenne adopte aujourd'hui une proposition de cadre européen pour un apprentissage efficace et de qualité. La recommandation recense 14 critères clés, que les États membres et les autres acteurs du domaine devraient utiliser pour améliorer la qualité et l'efficacité de l'apprentissage. Cette initiative contribuera à accroître l'employabilité et le développement personnel des apprentis, pour que la main-d'œuvre soit hautement qualifiée et compétente, pour répondre aux besoins du marché du travail. M. Valdis **Dombrovskis**, vice-président pour l'euro et le dialogue social, a déclaré à ce propos: « L'apprentissage est souvent le tremplin dont un jeune a besoin pour démarrer sa carrière. Aujourd'hui, nous présentons des propositions pour améliorer cette précieuse expérience, à l'avantage tant des employeurs que des apprentis. » M. Jyrki Katainen, vice-président de la Commission européenne chargé de l'emploi, de la croissance, de l'investissement et de la compétitivité, a commenté l'initiative en ces termes: «En nouant des liens directs entre la théorie et la pratique, entre l'école et le marché du travail, un apprentissage efficace et de qualité est un outil concret pour aider les jeunes à entrer dans la vie active solidement armés, tout en renforçant le capital humain en Europe.» Mme Marianne Thyssen, commissaire pour l'emploi, les affaires sociales, les compétences et la mobilité des travailleurs s'est, elle, exprimée en ces termes: «Nous voulons faire en sorte que les jeunes acquièrent les compétences dont ils ont besoin pour travailler. Deux apprentis sur trois trouvent directement un emploi après la fin de leurs études. Grâce à ce nouveau cadre, nous décrivons ce qui rend l'apprentissage hautement efficace. Une fois adopté, ce cadre permettra d'assurer que tous, apprentis comme employeurs, tirent parti d'un apprentissage de qualité.» Cette initiative, qui prend la forme d'une recommandation du Conseil, s'inscrit dans le cadre de la nouvelle stratégie en matière de compétences pour l'Europelancée en juin 2016. Elle est également étroitement liée au <u>socle européen des droits sociaux</u>, qui prévoit un droit à une éducation, une formation et un apprentissage tout au long de la vie inclusifs et de qualité. Un communiqué de presse et une foire aux questions sont disponibles en ligne. (Pour plus d'information: Christian Wigand- Tel.: Mélanie Voin - Tel.: +32 229 58659)

La politique de Cohésion investit dans un réseau de transport moderne dans le Sud de l'Italie

Plus de 314 millions d'euros du Fonds européen de développement régional (<u>FEDER</u>) sont investis dans quatre projets de transport dans les régions italiennes de la Calabre, de la Campanie et de la Sicile, pour mieux relier le Sud de l'Italie au Nord et à ses voisins européens. "Ces projets financés par l'UE réduiront les temps de trajets mais accéléreront la croissance du

Mezzogiorno; j'ai donc été ravie de leur donner le feu vert," a déclaré la Commissaire à la politique régionale Corina Cretu. Dans la Calabre, 106,5 millions d'euros vont financer la construction d'une nouvelle ligne de chemin de fer entre la ville de Catanzaro et Germaneto, qui abrite un campus universitaire et un nouvel hôpital. La ligne entre la gare principale de Catanzaro (Cantazaro Sala) et la station balnéaire de Catanzaro Lido va également être rénovée. Les travaux devraient être terminés en mars 2020. Ailleurs en Calabre, 106 millions d'euros contribueront à construire une ligne de tramway dans l'agglomération de Cosenza. La ligne, qui fera 21 km, reliera le centre de Cosenza au campus de l'Université de Calabre, en passant par la ville de Rende. Les travaux devraient s'achever en mai 2020. Sicile, 56,5 millions d'euros vont rénover la connexion ferroviaire entre la gare de Catania-Bicocca et Augusta, sur la ligne Syracuse-Messine qui longe la côte Est de l'île et la relie au continent. Le projet, qui devrait être achevé en juin 2021, comprend des travaux dans les stations, la reconstruction d'un tunnel et de nouveaux rails. Enfin, en Campanie, 45,4 millions d'euros vont financer une nouvelle route qui reliera le port de Salerne à l'autoroute A3, qui fait partie de l'axe de transport stratégique qui court de Palerme à Berlin. Le projet, qui devrait être achevé en juin 2019, contribuera à alléger le trafic dans la ville, à faciliter le transport de marchandises depuis et vers le port et donc à dynamiser l'économie de toute la région. (Pour plus d'informations: Johannes Bahrke - Tel.: +32 229 58615; Sophie Dupin de Saint-Cyr — Tel.: +32 229 56169)

Commission reports on employment and social situation in the EU: record high employment rates and signs of improvement for the youth

The EU remains on a firm path towards more employment and growth according to the latest **Quarterly Review** on Employment and Social Developments in Europe. Employment in the EU continues to grow at a consistent pace and in almost all Member States. Employment increased by 1.5 % in the EU and 1.6% in the euro area in the second quarter of 2017 compared to the same period in 2016. There are 3.5 million and 2.4 million more people employed in the EU and euro area compared to last year. This means that 235.4 million people are now employed in the EU. This is the highest level ever recorded. The EU employment increase over the past four years has particularly benefited the younger generation. While youth unemployment is still too high in the EU, the rate decreased steadily and faster than overall unemployment: it now stands at 16.9 %, reaching a level lower than in 2008. Commissioner for Employment, Social Affairs, Skills and Labour Mobility, Marianne Thyssen, commented: "Today's results are encouraging. More people than ever before in Europe have a job and unemployment has reached a nine-year low. And we see 2.2 million more employees with permanent contracts compared to last year. We need to continue on this path and improve the economic and social conditions for all. With the European Pillar of Social Rights, we have our roadmap towards wellfunctioning and fair labour markets that are fit for purpose in the 21st century. We would like to see it proclaimed together by Parliament, Council and Commission at the Social Summit in Gothenburg on 17 November 2017." The Quarterly Review also shows that the EU's economy continues its expansion in all Member States with a growth of 2.4 % in the EU and 2.3 % in the euro area over the last year. This also translated in an improvement of EU households'

financial situation with greaterincome from work, while the increase in social benefits came to a halt. A full press release is available here. (For more information: Christian Wigand — Tel.: +32 229 62253; Mélanie Voin — Tel.: +32 229 58659)

La Commission européenne publie ses dernières prévisions pour les marchés agricoles

La production céréalière de l'Union européenne devrait augmenter dans l'année à venir, bien que les niveaux risquent de rester sous la moyenne. Il s'agit là d'une des conclusions du dernier rapport sur les perspectives à court terme des marchés agricoles réalisé par la Commission européenne et publié aujourd'hui, jeudi 5 octobre. L'étude couvre aussi d'autres cultures, telles que le sucre où une hausse de la production mondiale est attendue durant l'année. La fin des quotas sucriers, devenue effective le 30 septembre 2017, expose plus les prix européens à la volatilité des prix sur les marchés mondiaux, mais devrait entraîner une hausse significative de la production de betteraves à sucre. En ce qui concerne les secteurs de la viande et du lait, la demande européenne et mondiale pour les produits laitiers devrait rester forte, avec un prix stable pour le lait. En parallèle, le secteur de la viande dans l'UE devrait bénéficier d'exportations importantes de bœuf et de mouton. Enfin, nous attendons une amélioration dans la production de volailles et leur commerce durant l'année. Le rapport complet avec des analyses détaillées sur les différents marchés est disponible en ligne. (Pour plus d'informations: Daniel Rosario - Tel.: + 32 229 56185; Clémence Robin -Tel.: +32 229 52509)

Mergers: Commission clears acquisition of PharMerica by KKR and Walgreens Boots Alliance

The European Commission has approved, under the EU Merger Regulation, the acquisition of PharMerica Corporation by KKR & Co. L.P. and Walgreens Boots Alliance, Inc. ("WBA"), all three of the US. PharMerica provides long term care pharmacy, infusion therapy, and specialty pharmacy services in the US. KKR is a global investment firm. WBA operates retail pharmacies across the US and Europe, as well as across a global pharmaceutical wholesale and distribution network. The Commission concluded that the proposed acquisition would raise no competition concerns, because PharMerica has no actual or planned activities in the European Economic Area. The transaction was examined under the simplified merger review procedure. More information is available on the Commission's competition website, in the public case register under the case number M.8620. (For more information: Ricardo Cardoso — Tel.: +32 229 80100; Maria Sarantopoulou — Tel.: +32 229 13740)

Mergers: Commission clears acquisition of Ursa by Xella

The European Commission has approved, under the EU Merger Regulation, the acquisition of Ursa of Spain by Xella of Luxembourg. Ursa produces insulation materials. Xella is a diversified building materials company and is owned by the private equity company Lone Star. The Commission concluded that the acquisition would raise no competition concerns because of the limited overlaps between the activities of the companies. The operation was examined under the simplified merger review procedure. More information will be available on the Commission's competition website, in the public case register under the case number M.8604.(For more information: Ricardo Cardoso – Tel.: +32 229 80100; Maria Sarantopoulou – Tel.: +32 229 13740)

European guidelines for telecom market regulation: results of public consultation

The Commission published today the <u>results</u> of the public consultation to revise the European guidelines helping national telecoms regulators decide when to intervene in telecoms markets. This is an important step to update the guidelines as soon as possible, since the previous guidelines were adopted in 2002 and do not reflect anymore the recent European case laws. The consultation collected responses from the National Regulatory Authorities, service providers and other stakeholders on the review of the Significant Market Power Guidelines: 54 stakeholders from 22 Member States provided input, in particular on market definition as well as single and joint significant market power. The Commission will present the draft guidelines to the Body of European Regulators for Electronic Communications (BEREC) this year. Once BEREC will give its comments on the draft, the Commission will finalise and adopt the guidelines in the first half of 2018. The updated guidelines anticipate also the implementation of the new European Electronic Communications Code, as the proposed provisions for the market analysis take into account the current situation on the national markets. The European Electronic Communications Code together with the guidance are key elements for building strong digital infrastructure for the Digital Single Market. Results of the public consultation are available here. More details on the Digital Single Market state of play are available in an overview factsheet and a <u>timeline of the Commission's digital proposals</u>. (For more information: Nathalie Vandystadt — Tel.: +32 460 76 70 83; Inga Höglund — Tel.: +32 229 50698)

STATEMENTS

Joint statement by Commissioners Oettinger and Jourová on the European Parliament's consent to establishing the European Public Prosecutor's Office

Commissioner Günther H. **Oettinger** in charge of Budget and Human Resources and Commissioner Vera **Jourová** in charge of Justice, Consumers and Gender Equality, welcome European Parliament's consent to establishing the European Public Prosecutor's Office. They declared: "We welcome today's vote of the European Parliament, giving its green light to the creation of a European Public Prosecutor's Office. A vast majority of Members of the European Parliament decided to endorse this historic step. An EU public prosecutor will help to better protect EU tax payer's money. Existing EU bodies such as the EU Anti-Fraud office, OLAF, cannot prosecute in the Member States but

have to hand over their files to national bodies. This can make it more difficult to pursue cross border cases and to bring cases to a timely conclusion. The new EU public prosecutor will do exactly that — make sure that criminals are brought to justice and that misspent money is recovered much more quickly. (...) As President Juncker said in his State of the Union speech, the new European Public Prosecutor can be a powerful tool to protect citizens even beyond its current competence for crimes against the EU budget. The European Public Prosecutor's Office could also be tasked also with prosecuting cross-border terrorist crimes. Next year, the Commission will lay out the next steps on a future extension of the tasks of the new European Public Prosecutor's Office. For now our immediate priority is to establish an independent, strong and effective European Public Prosecutor to fight crimes against the EU budget, and to get it up and running as soon as possible. Today's consent paves the way for the Council to adopt the Regulation next week."The full statement is available online. (For more information: Christian Wigand - Tel.: +32 229 62253; Alexander Winterstein - Tel.: +32 229 93265; Mélanie Voin - Tel.: +32 229 58659; Andreana Stankova - Tel.: +32 229 57857)

Joint statement by Commissioners Navracsics and Moedas on the EU's approach to maximise the impact of science

A study by the Commission's Joint Research Centre (JRC) published in Nature today confirms that EU researchers perform considerably well thanks to the scientific openness of European countries. The article shows a significant correlation between the degree to which a state cooperates with other countries in the field of research and the quality and success of its research. On the occasion of the publication Tibor Navracsics, Commissioner for Education, Culture, Youth and Sport, responsible for the Joint Research Centre, and Carlos Moedas, Commissioner for Research, Science and Innovation, said: "In research and innovation, cooperation across disciplines and countries is a must. That is one of the many areas where the EU has a clear added value as Member States perform exceptionally well thanks to the enhanced collaboration within the Union and with third countries. It unquestionably helps our researchers produce world changing science and our public and private sectors to improve people's lives. In fact the EU-28 has maintained its share of the world's top 10% most highly cited scientific publications, in the face of strong competition from China and elsewhere. Across five different locations in the EU 2000 researchers from the Commission's Joint Research Centre support European policy makers with the best available science. We are particularly proud of the role played by the Commission's research and innovation programmes Horizon 2020, and the Marie <u>Skłodowska-Curie Actions</u>, which has enabled more than 100,000 research fellows to work abroad since its launch 20 years ago. As two very recent examples, EU funded scientists have participated in the ground-breaking research that led to this year's Nobel Prizes in Physics for the discovery of gravitational waves and in Chemistry for the development of cryo-electron microscopy. We warmly congratulate the researchers on their achievement." More information on the Marie Skłodowska-Curie Actions is available in this factsheet. (For more information: Nathalie Vandystadt - Tel.: +32 229 67083; Lucía Caudet — Tel.: +32 229 56182; Maud Noyon — Tel.: +32 229 80379; Julia-

ANNOUNCEMENTS

EU leads the way with ambitious action for cleaner and safer seas

The international <u>Our Ocean Conference</u>, co-hosted by High Representative/Vice-President Federica Mogherini and Karmenu Vella, Commissioner for Maritime Affairs and Fisheries, is currently taking place in Malta, on 5 and 6 October. This morning, High Representative Mogherini on behalf of the European Union, announced an ambitious package of 36 EUinitiatives to foster healthier, cleaner, safer and more secure seas. In her opening speech, High Representative Mogherini said: "The sea is a global common. It is Our Ocean because it belongs to humanity, to each and every human being. We all have a responsibility to preserve what's common — to preserve it as a treasure and avoid that it turns into a threat." She added: "The European Union believes that a globalised world needs a more cooperative global governance. We believe in the power of diplomacy, we invest in it, we believe and invest in the power of common rules and international institutions. And it is difficult, actually impossible, to imagine a global governance without a cooperative oceans' governance." Amounting to over €550 million and launching complementary activities worldwide, the announcement underscores the EU's determination to improve the situation of the seas. At the same time, as hosts, the EU seeks from the outset of the conference to set an example and send a strong message of encouragement to the rest of the world to step up and take action in the face of growing ocean challenges such as plastic pollution, protection of marine life, impact of climate change and criminal activities at sea. Over the comings days, the international community — governments and private sector alike — will come together to deliver on this objective. Detailed information on the 36 EU commitments can be found here. A live stream of the Our Ocean Conference and the press conference (at 12:00 CET) are available here. High Representative Mogherini's speech and Commissioner Vella's speech are available online. (For more information: Enrico Brivio - Tel.: + 32 229 56172; Iris Petsa - Tel.: +32 229 93321)

Commissioner Thyssen visits Luxembourg and participates in a Citizens' Dialogue

Commissioner for Employment, Social Affairs, Skills and Labour Mobility Marianne **Thyssen** will travel to Luxembourg tomorrow and deliver a keynote speech on the Commission's priorities in the employment and social field to the Luxembourgish Members of Parliament, followed by an exchange of views. The Commissioner will participate also in a Citizens' Dialogue in Luxembourg. The exchange of views with citizens will focus on the Commission's social agenda, including on posting of workers, social security coordination and the European Pillar of Social Rights. The Commissioner will also discuss these key topics with representatives of the social partners. (For more information: Christian Wigand — Tel.: +32 229 62253; Mélanie Voin — Tel.: +32 229 58659)

EU leads the way with ambitious action for cleaner and safer seas

Malta, 5 October 2017

EU leads the way with ambitious action for cleaner and safer seas

At the ongoing EU-hosted <u>Our Ocean conference</u> in Malta (5-6 October), the European Union has committed to 36 tangible actions to foster healthier, cleaner, safer and more secure seas. Amounting to over €550 million and involving activities worldwide, the announcements underline the EU's determination to improve the situation of the seas and send a positive signal of encouragement to the rest of the world — governments and private sector alike — to step up and tackle the growing ocean challenges, from plastic pollution and protecting marine life to the impact of climate change and criminal activities at sea.

The EU's 36 commitments are described in detail below.

<u>Maritime security</u> is the basis for global trade and prosperity, but it is under threat — from natural disasters to piracy, trafficking and armed conflict. To make our oceans safer and more secure the European Union announced:

- €37.5 million to ensure maritime security and counter piracy along the south-eastern African coastline and in the Indian Ocean. The funds are to be implemented by four regional organisations (IGAD, COMESA, EAC and IOC) in cooperation with UNODC, INTERPOL and FAO. The programme supports alternative livelihood initiatives in the coastal pirate areas of Somalia, investigation capacities at national and regional level, prison reforms, prosecution and judicial capacity, disruption of illegal financial flows, combating money laundering, and various other maritime tasks, in addition to a regional mechanism for the coordination and exchange of maritime information.
- €4 million of investment in its satellite monitoring programme (Copernicus) in 2017 to support EU agencies and EU Member States in monitoring oil pollution and large-scale commercial fisheries (including the fight against illegal, unreported and unregulated fishing) in the Northeast Atlantic, the Mediterranean, the Baltic, the North Sea, the Black Sea, the Pacific Ocean and around the Canary Islands. Copernicus will also introduce new services to support law enforcement and navigation safety in ice-infested areas.

- continued **support for maritime security** in the **Gulf of Guinea**, including through the Gulf of Guinea Inter-Regional Network and the launch of two new programmes: the SWAIMS programme (Support to West Africa Integrated Maritime Security), worth **€29 million**, and the programme to improving port security in West and Central Africa, worth **€8.5 million**.
- €1 million in 2017 to support the upgrading of the ICT systems of EU maritime authorities and facilitate cooperation between them. Furthermore, the European Union announced that it will contribute €80,000 to facilitate cooperation between coastguard authorities in Europe.
- the launch of a prototype surveillance tool in September 2017 which detects ships to reveal the extent of human activities at sea. The 'Search for Unidentified Maritime Objects' tool, or 'SUMO' for short, is a piece of software that automatically analyses data from radar imaging satellites to find vessels as small as 1 metre long, even in cloudy conditions or at night. The SUMO tool is open source, to promote uptake by users and developers and facilitate international cooperation on mapping of ship routes, monitoring shipping intensity, identifying polluting ships, monitoring fishing activities, countering piracy and smuggling, and controlling maritime borders.

<u>Marine pollution</u> is a massive problem, with over 10 million tonnes of litter ending up in the sea each year. By 2050, our oceans could contain more plastic than fish. To tackle these challenges, the EU announced:

- The launch of <u>WISE-Marine</u>, a gateway to information on European water issues for the general public and stakeholders to promote better ocean governance and ecosystem-based management. The platform will be expanded and integrated further in the years to come.
- €2 million in 2017 to support the implementation of the Marine Strategy Framework Directive by the Member States and a further €2.3 million to support regional and inter-regional cooperation for this objective. The EU law aims to achieve Good Environmental Status (GES) of the waters of EU Member States by 2020 and to protect the resource base upon which marine-related economic and social activities depend.
- €2.85 million for marine pollution prevention and preparedness projects and €2.5 million for marine pollution exercises, to support and complement the cross-border cooperation efforts between EU countries and with selected countries in the EU's vicinity.
- draft measures to reduce the **leakage of plastics into the environment** by the end of 2017, as part of its upcoming **plastics strategy**.
- draft measures in 2017 to reduce the discharges of ship-generated waste and cargo residues into the sea.

The sustainable <u>blue economy</u> is forecast to double by 2030, from an estimated €1.3 trillion today. The theme was added by the EU to this year's edition of the Our Ocean conference to foster stronger synergies between sustainable ocean solutions and economic growth and employment in coastal communities around the world. To this end, the EU announced:

• More than **€250 million** to fund **marine and maritime research** in 2017. This includes **€40** million to support low-emission and advanced

waterborne transport and over €30 million for marine energy. Furthermore, the EU announced that it will provide €12 million to support two new innovation projects on cleaning actions to combat marine litter and other pollutants. Finally, the European Union announced to support the BlueMED Initiative for cooperation on a healthy, productive and resilient Mediterranean Sea through science and research with over €50 million.

- A further strengthening of its work on the All-Atlantic Ocean Research Alliance by fostering enhanced cooperation frameworks with Atlantic partners such as Brazil and South Africa on marine science, research and innovation under the Belém Statement, and will allocate over €60 million in the period 2018-2019 to fulfilling this objective. The EU will also continue to implement the ground-breaking Galway Statement on Ocean Research Cooperation with the USA and Canada. The European Union reported that the number of research teams working in international consortia on the challenges facing the Atlantic Ocean will exceed 500 by 2019.
- A €14.5 million investment initiative in 2017 to promote a sustainable blue economy in the European Union. Around €8 million of the fund is to provide start-up grants for high-potential projects in emerging blue economy sectors across the EU. In order to better monitor and combat marine litter, a further €2 million will go towards providing support for innovative technologies to monitor and/or combat marine litter in waters around the European Union. Furthermore, €3 million will go towards facilitating twinning projects in the Mediterranean Sea Basin, such as between maritime training and education institutes, businesses operating in the blue economy and local fishing communities. Finally, €1.5 million is to be allocated to restoring marine and coastal ecosystems in the Mediterranean.
- The launch of the Pacific European Union Marine Partnership (PEUMP) programme, worth €45 million. Sweden announced that it will contribute €10 million to the programme. The purpose of the programme is to support sustainable management and development of fisheries for food security and economic growth, while addressing climate change resilience and conservation of marine biodiversity.
- Work on accelerating Maritime/Marine Spatial Planning processes worldwide, in cooperation with the Intergovernmental Oceanographic Commission of UNESCO (IOC-UNESCO), as both committed to on 24 March 2017. Maritime spatial planning (MSP) works across borders and sectors to ensure human activities at sea take place in an efficient, safe and sustainable way. Building on the Joint Roadmap, the EU will provide a grant of €1.4 million to IOC-UNESCO to develop international guidelines for MSP. As part of this venture, two MSP pilot projects will be launched in early 2018: one in the Mediterranean and another in the South Pacific. Furthermore, an International Forum for MSP will be created to facilitate discussions on how MSP, including cross-sectoral actions, should be applied globally. The first workshop is to take place in spring 2018.
- €3 million to support projects in EU countries to set up cross-border cooperation on maritime spatial planning. Maritime spatial planning works across borders and sectors to ensure human activities at sea take

place in an efficient, safe and sustainable way.

- €23 million of investment in the marine environment monitoring service of its satellite monitoring programme (Copernicus) in 2017 and 2018. The service focuses on climate change, fisheries and marine protection. It was also announced that Copernicus will, for the first time, create Ocean Monitoring Indicators, including on biochemistry. These indicators, important for measuring ocean health, will be published in the Ocean State Report that will be available online by the end of 2018.
- Its commitment to further progressing **Sustainable Fisheries Partnership Agreements** with coastal states. These agreements already assist countries in the development of sustainable fisheries, the effective management of monitoring and control systems and the fight against IUU fishing. The new generation of agreements are to have a more integrated approach, including promoting a sustainable blue economy as well as advancing investment in the fisheries sector. This new approach should allow partner countries to gain more value from the ocean economy in a sustainable manner.
- €8.5 million for the preservation of marine and coastal biodiversity in the Caribbean Sea Basin for the benefit of communities that depend on these ecosystems. This action targets in particular natural areas that are threatened by misuse, overexploitation, pollution and climate change effects.
- Nearly €6 million to support projects in EU countries to set up crossborder cooperation on maritime spatial planning. Maritime spatial planning works across borders and sectors to ensure human activities at sea take place in an efficient, safe and sustainable way.
- Financing to test the **first wave and tidal array deployment**s in Europe in 2017 by contributing **€1.5 million** to support administrations and project developers involved in environmental monitoring.
- Its intention to develop the **Pilot Blue Science Cloud**, which is to modernise the process of accessing, managing and using **marine data**, with the goal of improving the handling of large quantities of different marine and maritime data using cloud technologies. Furthermore, the Blue Cloud is intended to further foster work between EU scientists and their international partners. Cloud technologies can improve global and regional ocean observations and forecasting, as promoted in the framework of the G7 Future of the Sea and Oceans initiative and as part of the worldwide effort to build an improved Global Earth Observation System of Systems (GEOSS).
- At least €1 million to support the World Bank's Global Fisheries
 Programme (PROFISH). The aim of the programme is to improve
 environmental sustainability, human wellbeing and economic performance
 in the world's fisheries and aquaculture, with a focus on the welfare of
 the poor in fisheries and fish farming communities in the developing
 world.

<u>Climate change</u> has very direct consequences for the oceans, with rising sea levels and increasing acidification among the most alarming. The European Union therefore announced:

• A **€10 million** project with the International Maritime Organisation (IMO)

concerning climate change mitigation in the maritime shipping sector. The project aims to establish five Maritime Technology Cooperation Centres (MTCCs), one in each of the target regions — Africa, Asia, the Caribbean, Latin America and the Pacific — thereby forming a global network. The network's task is to enable developing countries in these regions to develop energy-efficiency measures in maritime transport.

- €1.5 million for reducing black carbon emissions in the Arctic. The project is intended to reinforce international cooperation to protect the Arctic environment.
- €600,000 over the next two years for an integrated Arctic project focusing on the three priority areas of EU Arctic policy: Climate Change and Safeguarding the Arctic Environment; Sustainable Development in and around the Arctic; and International Cooperation on Arctic Issues.

<u>Marine protection</u>: Less than 5% of the world's marine and coastal areas are currently protected by law, and even less is enforced — despite the UN's 2020 target of 10% protection. The European Union therefore announced:

- The European Commission announced the phase-out by end 2017 all single-use plastic cups in water fountains and vending machines in all its buildings and meetings. It also committed to report on all its efforts towards a further reduction of the use of other single-use plastic items in all its buildings and events at the occasion of the 2018 Our Ocean Conference. Measures to achieve this will include improving its green public procurement, reducing single-use plastics in canteens and cafeterias, promoting use of tap water, launching a wider awareness-raising campaign for staff on waste reduction, sorting and recycling and greening Commission events.
- €20 million to support the management of marine protected areas in African, Caribbean and Pacific countries through the programme BIOPAMA II (Biodiversity and Protected Areas Management Programme).
- Together with Germany, support for the establishment of a cross-sectoral and cross-boundary multi-stakeholder platform for regional ocean governance by 2020. This platform will be developed under the Partnership for Regional Ocean Governance (PROG), initiated in 2015 by the United Nations Environment Programme (UNEP), the Institute for Advanced Sustainability Studies (IASS), the Institute for Sustainable Development and International Relations (Institut du Développement Durable et des Relations Internationales - IDDRI) and the Think Tank for Sustainability (TMG). The development of the platform has been announced by Germany as a voluntary commitment on the occasion of the UN Ocean Conference for their implementation of SDG14 (5-9 June 2017). The PROG forum will provide new knowledge on integrated ocean governance at three different levels: (1) within regions; (2) between regions; and (3) between the regional level and the global level. Building on a collaborative process with international partners in 2018, the European Union and Germany will organise the first meeting in 2019.
- €1.5 million to analyse ecosystems and economic activity on the mid-Atlantic Ridge and the Rio Grande Rise, in order to support the definition of a coherent set of Areas of Particular Environmental Interest.

• Its intention to support the General Fisheries Commission for the Mediterranean in establishing a Fishing Restricted Area (FRA) of at least 2,700 km² to protect demersal stocks in the habitat recognised as essential nursery and spawning ground for a number of marine species outside territorial waters of Italy and Croatia of the Jabuka/Pomo Pit area of the Adriatic Sea. The creation of the Jabuka/Pomo Pit FRA will be for decision at the annual session of the General Fisheries Commission for the Mediterranean (GFCM) on 16-19 October 2017.

<u>Sustainable fisheries</u> are a prerequisite for continued access to sufficient, nutritious seafood for coming generations. To ensure sustainable fisheries around the world, the EU announced:

- €15 million under the PESCAO programme for the improvement of regional fisheries governance in Western Africa with the aim of developing a regional fishing policy, putting in place a regional coordination against illegal unregulated and unreported (IUU) fishing and improving fish stock management at regional level.
- €5.7 million in 2017 to support the work of the UN Food and Agriculture Organisation (FAO) and the General Fisheries Commission for the Mediterranean (GFCM) in improving the sustainability of fishing resources in the Mediterranean. This isa follow-up to the Medish4Ever Declaration, a 10-year pledge to save the Mediterranean's fish stocks and protect the region's ecological and economic wealth that was signed on 30 March 2017.
- A minimum of €1 million in 2017 for the FAO global programme to support the implementation of the landmark Agreement on Port State Measures to Prevent, Deter and Eliminate Illegal, Unreported and Unregulated Fishing. The programme provides policy, legal and technical assistance and capacity-building to strengthen enforcement of the Agreement. Furthermore, the EU announced that it will host the international conference to assess and review the Port State Measures Agreement in 2020. Finally, the EU announced that it will contribute €225,000 in 2017 to FAO for the development of a global record that is to register fishing vessels, refrigerated transport vessels and supply vessels worldwide.
- New rules that are expected to enter into force by the end of 2017 to better and more sustainably manage the **external fishing fleet**. The new rules will allow the European Union to better monitor and control its fleet and efficiently address the problems of reflagging and chartering, thus enhancing efforts to combat IUU fishing.
- Its commitment to reaching a multilateral agreement on fisheries subsidies at the 11th WTO Ministerial Conference that is to take place in Buenos Aires in December 2017. With this objective, the EU put forward a revised proposal in July 2017 at the World Trade Organisation to prohibit certain forms of fisheries subsidies which contribute to overcapacity and overfishing, to eliminate subsidies that contribute to illegal, unreported and unregulated fishing and to refrain from introducing new subsidies of this kind. The proposal, aimed at implementing SDG 14.6, also contains provisions on enhanced transparency and guidelines on special and differential treatment for developing and

least developed countries. Furthermore, the EU will do its utmost to further this agreement and to support it through the stages of negotiation and implementation.

Further information

Our Ocean website

Watch live stream of the Our Ocean conference (available in EN, FR, ES, CN, RU, AR)

Watch live stream of EU press conference from Malta (Friday 6 October 13:00 CET)

MEM0/17/3588

Commission reports on employment and social situation in the EU: record high employment rates and signs of improvement for the youth

Employment in the EU continues to grow at a consistent pace and in almost all Member States. Employment increased by 1.5 % in the EU and 1.6% in the euro area in the second quarter of 2017 compared to the same period in 2016. There are 3.5 million and 2.4 million more people employed in the EU and euro area compared to last year. This means that 235.4 million people are now employed in the EU. This is the highest level ever recorded. Compared to the third quarter of 2014, this corresponds to 8 million and 5.6 million more people employed in the EU and euro area respectively.

EU employment increase over the past four years has particularly benefited the younger generation. While youth unemployment is still too high in the EU, the rate decreased steadily and faster than overall unemployment: it now stands at 16.9 %, reaching a level lower than in 2008.

Marianne **Thyssen**, Commissioner for Employment, Social Affairs, Skills and Labour Mobility, commented: "Today's results are encouraging. More people than ever before in Europe have a job and unemployment has reached a nineyear low. And we see 2.2 million more employees with permanent contracts compared to last year. We need to continue on this path and improve the economic and social conditions for all. With the European Pillar of Social Rights, we have our roadmap towards well-functioning and fair labour markets that are fit for purpose in the $21^{\rm st}$ century. We would like to see it

proclaimed together by Parliament, Council and Commission at the Social Summit in Gothenburg on 17 November 2017."

The Quarterly Review also shows that the **EU's economy continues its expansion** in all Member States with a growth of2.4 % in the EU and 2.3 % in the euro area over the last year. This also translated in an **improvement of EU households' financial situation** with greaterincome from work, while the increase in social benefits came to a halt. Nearly all Member States continued to see growth in household income between the first quarter of 2016 and the first quarter of 2017.

Further figures on the labour market confirm the improved health of the EU economy:

- Unemployment rate in the EU and euro area has continued its steady decline since mid-2013 in almost all Member States. In August 2017, it decreased to 7.6 % in the EU and 9.1 % in the euro area, a yearly reduction of 0.9 percentage points in both cases. The rate recorded in August 2017 was the lowest in the EU since November 2008.
- Long-term unemployment rate, which has been decreasing for three years, declined by further 0.5 percentage points in the year to the first quarter of 2017. In almost all Member States, long-term unemployment is declining. But the share of long-term unemployment in total unemployment is still high, at around 45 %.
- The number of employees with permanent contracts grew by 1.4 % in the year to the first quarter of 2017. This represents an increase of 2.2 million employees, which is four times more than the increase in temporary contracts (500.000, 1.5 % yearly growth).

Background

The Quarterly Review on Employment and Social Developments in Europe provides an overview of recent social and labour market developments in the EU. It looks at short-term changes in GDP and employment trends.

On 26 April 2017, the Commission presented the <u>European Pillar of Social Rights</u>, which sets out 20 key principles and rights to support fair and well-functioning labour markets and welfare systems. Delivering on the Pillar, the Commission presented a legislative proposal to improve work-life balance of working parents and carers, and launched social partner consultations to modernise the rules on labour contracts (link to <u>second stage</u>) and on access to social protection for all.

In his <u>2017 State of the Union address</u>, President Juncker confirmed the Commission's commitment to move forward with the Pillar as an essential means to assert European values and create a deeper and fairer EU: "If we want to avoid social fragmentation and social dumping in Europe, then Member States should agree on the European Pillar of Social Rights as soon as possible and at the latest at the Gothenburg summit in November." The Social Summit for Fair Jobs and Growth will take place in Gothenburg, Sweden, on 17 November 2017. More information on the Summit can be found here.

More information:

Quarterly Report on Employment and Social Developments in Europe

European Pillar of Social Rights

Follow Marianne Thyssen on <u>Twitter</u> and <u>Facebook</u>

Subscribe to the European Commission's free e-mail <u>newsletter on employment</u>, <u>social affairs and inclusion</u>

Joint Statement by Commissioners Oettinger and Jourová on the European Parliament's consent to establishing the European Public Prosecutor's Office

We welcome today's vote of the European Parliament, giving its green light to the creation of a European Public Prosecutor's Office. A vast majority of Members of the European Parliament decided to endorse this historic step.

An EU public prosecutor will help to better protect EU tax payer's money. Existing EU bodies such as the EU Anti-Fraud office, OLAF, cannot prosecute in the Member States but have to hand over their files to national bodies. This can make it more difficult to pursue cross border cases and to bring cases to a timely conclusion. The new EU public prosecutor will do exactly that — make sure that criminals are brought to justice and that misspent money is recovered much more quickly.

Criminals know no borders and it is high time to stop them and provide prosecutors with the missing tools to operate in a cross-border way.

We are pleased that 20 Member States have already expressed their wish to join forces and strengthen the protection of the EU budget and tax payer's money. We call on other Member States to join in soon.

As President **Juncker** said in his State of the Union speech, the new European Public Prosecutor can be a powerful tool to protect citizens even beyond its current competence for crimes against the EU's financial interests. The European Public Prosecutor's Office could also be tasked with prosecuting cross-border terrorist crimes. Next year, the Commission will lay out the next steps on a future extension of the tasks of the new European Public Prosecutor's Office.

For now, our immediate priority is to establish an independent, strong and effective European Public Prosecutor to fight crimes against the EU budget, and to get it up and running as soon as possible. Today's consent paves the way for the Council to adopt the Regulation next week.

Background

Following the general approach reached in the June Justice Council among Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Estonia, Finland, France, Germany, Greece, Italy, Latvia, Lithuania, Luxembourg, Portugal, Romania, Slovakia, Spain and Slovenia, the European Parliament gave its consent today, so that the Regulation can finally be adopted in the Justice Council on 12 October. Other Member States may join the 20 founding members at any time after the adoption of the Regulation.

For more information

Press release

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