

ESMA updates MiFID II Q&A on commodity derivatives

The purpose of this document is to promote common supervisory approaches and practices in the application of MiFID II and MiFIR in relation to commodity derivatives topics. It provides responses to questions posed by the general public and market participants in relation to the practical application of data reporting requirements.

This update includes new answers regarding:

- Position limits;
- Ancillary activities; and
- Position reporting.

The Q&A mechanism is a practical convergence tool used to promote common supervisory approaches and practices. ESMA will periodically review these Q&As on a regular basis to update them where required and to identify if, in a certain area, there is a need to convert some of the material into ESMA Guidelines and recommendations.

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Flash estimate for the third quarter of 2017 – GDP up by 0.6% in both euro area and EU28 – +2.5% in both zones compared with the third quarter of 2016

Seasonally adjusted GDP rose by 0.6% in both the **euro area** (EA19) and the **EU28** during the third quarter of 2017, compared with the previous quarter, according to a flash estimate published by **Eurostat, the statistical office of the European Union**. In the second quarter of 2017, GDP grew by 0.7% in both zones.

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Press release: Rural Development: new planning process too long and complex, say EU Auditors

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September 2017 compared with August 2017 – Industrial production down by 0.6% in euro area – Down by 0.5% in EU28

In September 2017 compared with August 2017, seasonally adjusted industrial production fell by 0.6% in the **euro area** (EA19) and by 0.5% in the **EU28**, according to estimates from **Eurostat, the statistical office of the European Union**. In August 2017, industrial production rose by 1.4% in the **euro area** and by 1.7% in the **EU28**.

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