### EIOPA appoints new members to its Stakeholder Groups

The Board of Supervisors of the European Insurance and Occupational Pensions Authority (EIOPA) has appointed new members to the Insurance and Reinsurance Stakeholder Group (IRSG) and Occupational Pensions Stakeholder Group (OPSG). The new members will take up their appointment on 4 September 2018 and will serve a  $2\frac{1}{2}$  years term.

EIOPA considered 215 applications from 25 European countries, submitted following an <u>open call</u>. In its selection, EIOPA aimed to achieve geographical and gender balance, as well as an appropriate representation of different types of stakeholders, in particular seeking to strengthen representation of consumers and beneficiaries.

More information in the press release.

New composition of the Insurance and Reinsurance Stakeholder Group, effective 4 September 2018: <a href="LINK">[LINK]</a>

New composition of the Occupational Pensions Stakeholder Group, effective 4 September 2018: [LINK]

### <u>Statement on the visit of President</u> <u>Juncker to Washington</u>

The two leaders will discuss the deep cooperation between the European Union and the United States government and institutions across a wide range of priorities, including foreign and security policy, counterterrorism, energy security, and economic growth.

President **Juncker** and President Trump will focus on improving transatlantic trade and forging a stronger economic partnership.

# ESMA finalises standards for the implementation of the Prospectus Regulation

ESMA's RTS cover the following areas of PR provisions:

- Key financial information to be disclosed by issuers for the prospectus summary;
- Data for classification of prospectuses and the practical arrangements to ensure that such data is machine readable;
- Advertisements disseminated to retail investors;
- Requirements to publish supplements to a prospectus;
- Publication of a prospectus; and
- Arrangements for the notification portal used for passporting prospectuses.

These final RTS incorporate stakeholder feedback from an earlier consultation. The Final Report provides an overview of the consultation responses to each question and contains the changes to the draft RTS, setting out the reasoning for such amendments in light of the feedback received.

Under the new PR, ESMA is mandated to develop draft RTS by 21 July 2018. The draft RTS have been sent to the European Commission for endorsement. The new Prospectus Regulation entered into force in June 2017 and will be fully applicable by 21 July 2019.

# Final report on draft regulatory technical standards under the Prospectus Regulation

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ESMA finalises standards for the implementation of the Prospectus

#### **Regulation**

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