

# **Notice of ESMA's Product Intervention Renewal Decision in relation to binary options**

On 21 September 2018, the European Securities and Markets Authority (ESMA) adopted a Decision under Article 40 of Regulation (EU) No 600/2014 to prohibit the marketing, distribution or sale of binary options to retail clients. The Decision renews and amends ESMA Decision (EU) 2018/795.

In accordance with Article 40(5) of Regulation (EU) No 600/2014, [this Notice provides details of the Decision](#) and the time from which the measure will take effect. The full text of the Decision is published in the Official Journal of the European Union.

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## **EU releases €1.5 million in emergency aid for victims of Indonesian earthquake**

Following the high number of casualties and damages caused by the earthquake and tsunami that struck Indonesia this weekend, the European Commission has released an initial €1.5 million in emergency humanitarian assistance.

Commissioner for Humanitarian Aid and Crisis Management, Christos Stylianides said: "We are acting fast to channel emergency aid to those most affected in Indonesia. Our funding will assist the most vulnerable and help provide essential supplies such as food, shelter, water and sanitation and medical supplies. This is EU solidarity in action. Our thoughts are with all the victims and first responders working around the clock to save lives".

In addition, the Commission is deploying a humanitarian expert to the area to help coordinate the EU's relief efforts and it has activated the EU's emergency Copernicus satellite mapping service.

The Commission's 24/7 Emergency Response Coordination Centre (ERCC) is closely monitoring developments and stands ready to channel further support as required.

### **Background**

The Commission also mobilised emergency assistance for the earthquake that struck Lombok island in Indonesia earlier this year.