

# Forward look: 1 – 14 March 2021



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## ESMA UPDATES Q&AS, TEMPLATES AND TECHNICAL INSTRUCTIONS FOR SECURITISATION REPORTING

The new Q&As include instructions on how to report split and merged underlying exposures. The updated Q&As include revised instructions on how to report income fields for buy-to-let residential real estate mortgages.

The revised reporting instructions address technical issues identified by stakeholders since August 2020. To facilitate the smooth implementation of the updated rules, reporting entities may choose to use version 1.2.0 or version 1.3.0 of the XML schema and of the validation rules until 1 September 2021. As of that date, reporting entities may only use the latest version.

ESMA has also published an XML schema for each of the [two standard reports](#) which a registered securitisation repository (SR) must provide in accordance with the [regulatory technical standards on securitisation repository operational standards](#) :

- **The end-of-day report** contains summary information about all securitisations reported to a SR including the name, data cut-off date, data completeness score and the most prevalent type of underlying exposure of each securitisation. The end-of-day report must be made available by SRs on a daily basis.

- **The rejection report** contains information about data submissions that were rejected by a SR because they failed to meet one or more requirements including those related to data completeness and consistency. The rejection report must be made available by SRs on a weekly basis.

## **Next Steps**

Stakeholders are invited to submit any further questions regarding the disclosure templates, the XML schema or the reporting instructions through [ESMA's Q&A tool](#).

For additional information about the Securitisation Regulation, please visit [the dedicated Securitisation page on ESMA's website](#).

Further information:

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## **Weekly schedule of President Charles Michel**



### **Sunday 28 February 2021**

#### **Chisinau, Republic of Moldova (local time)**

12.35 Meeting with President Maia Sandu

14.45 Joint press statements with President Maia Sandu

### **Monday 1 March 2021**

#### **Tbilisi, Georgia (local time)**

09.00 Meeting with President Salome Zourabichvili

09.45 Joint press statements with President Salome Zourabichvili

10.45 Visit to the administrative boundary line

12.05 Visit of a project under the European Neighbourhood programme for agriculture and rural development

13.35 Inauguration of the new premises of the EU delegation to Georgia

14.20 Meeting with representatives of opposition political parties

16.35 Meeting with Speaker of Parliament Archil Talakvadze

17.15 Meeting with Prime Minister Irakli Garibashvili

19.30 Working dinner hosted by President Salome Zourabichvili

**Tuesday 2 March 2021**

**Eastern Ukraine (local time)**

13.00 Meeting with President Volodymyr Zelenskyy

13.10 Meeting with representatives of the Joint Forces Operation

TTBC Meeting with the OSCE Special Monitoring Mission and with agencies involved in humanitarian action

14.30 Joint press conference with President Volodymyr Zelenskyy

**Wednesday 3 March 2021**

**Kyiv, Ukraine (local time)**

08.00 Meeting with representatives of institutions fighting corruption

10.30 Visit of a centre of vaccination

11.15 Ceremony at the Maidan monument

11.40 Meeting with President Volodymyr Zelenskyy

13.15 Joint press conference with President Volodymyr Zelenskyy

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## **EIB Group accelerates SME financing in The Netherlands – € 3 billion in three years**



- The EIB Group, consisting of the European Investment Bank and the European Investment Fund, mark a clear acceleration in its SME financing in The Netherlands.
- From 2018 to 2020 around €3 billion was made available to Dutch SMEs, which, through a leverage effect from banks and private intermediaries, mobilised some €12.5 billion investments.
- Vice-President Kris Peeters indicates that the EIB Group will continue along this line: *"The current times call for continued support with access to finance for SMEs, something the EIB Group is definitely committed to."*

The European Investment Bank (EIB) and the European Investment Fund (EIF) see a clear acceleration in European financing aimed at Dutch SMEs. In the years between 2018 and 2020 around €3 billion was made available through intermediary banks and funds in The Netherlands. This European financial injection made sure that, thanks to a leverage effect through the intermediaries, a total of approximately €12.5 billion of financing was allocated to Dutch SMEs.

Especially the EIF, which traditionally focuses on SME financing, saw a significant acceleration in 2020 by making available a record figure of €1,3 billion in guarantees (with a.o. Beequip, Invest-NL), fund investments (e.g. Shift Invest, Rubio Impact Fund) and *inclusive finance* (Triodos, Qredits). The EIB itself also saw a rise in 'green' credit lines, specifically meant

for sustainable SMEs, such as the “[impact loan](#)” facilities done with Rabobank. Next to this, the Group collaborated with [ING](#) to allocate one of the largest credit lines ever, which made available € 1.1 billion in new SME-lending in the country.

Earlier this year, the EIB Group already announced it had signed a [record volume](#) in financing for Dutch projects in 2020. By putting the focus on SMEs, Vice-president **Kris Peeters** wants to signal to Dutch entrepreneurs that Europe is there for them: *“Traditionally the EIB finances transport, energy and climate projects, but since the financial crisis the focus on SMEs has been further reinforced. In these difficult times, we wanted to do more, for example through special pan-European initiatives like the [European Guarantee Fund](#). Europe is there for Dutch entrepreneurs, not only through the internal market, but also through very tangible, advantageous financing made available by the EIB Group through local intermediaries. The current times call for continued support with access to finance for SMEs, something the EIB Group is definitely committed to.”*

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## [Remarks by President Charles Michel following the second session of the video conference of the members of the European Council](#)



Today we discussed security and defence. We want to act more strategically, to defend our interests and to promote our values. So we need to increase our ability to act autonomously and to strengthen our cooperation with our partners. We are committed to cooperating closely with NATO. A stronger Europe makes a stronger NATO.

We exchanged views with Secretary General Stoltenberg about working together to improve our collective security and the challenges ahead. We also look forward to cooperating with the new US administration on a strong transatlantic agenda, including a close dialogue on security and defence.

Last week, President Biden said: “America is back.” We in Europe are ready – to do our part, to be a strong and reliable partner, not only to the US, but to all our partners, such as the UN and regional partners. We want to deepen security and defence cooperation among Member States, increase defence investment and enhance civilian and military capabilities and operational readiness.

And as cyber threats increase, we must reinforce our cyber resilience and improve our cybersecurity. In addition, we will step up our cooperation to

combat hybrid threats and disinformation. In this context, the High Representative gave an update on a Strategic Compass that will guide our efforts in security and defence. We intend to adopt this by March 2022. We will continue to review security and defence on a regular basis at the level of the European Council.

We also discussed the southern partnership in strategic and political terms. This partnership is based on a shared history and likewise a shared geography.

We have a number of key priorities: to strengthen the resilience of our economies and societies, preserve our collective security, tackle the challenge of mobility and migration, and offer prospects to young people on both sides of the Mediterranean. This should be based on an upgraded and intensified political dialogue across the Mediterranean.

Finally, we look forward to the implementation of the Joint Communication from the Commission and High Representative.

On this southern partnership, this morning's discussion showed us a new horizon, a new level of ambition for political dialogue, for economic cooperation drawing on our values, and there, too, we hope to bring our strategic interests to the fore.

[Visit the meeting page](#)