

ESMA update on no-deal Brexit preparations

The European Securities and Markets Authority (ESMA) wants to inform stakeholders that, following the European Council's [decision](#) on 11 April extending Article 50(3), its published measures and actions, including public statements, issued on the basis of a possible no-deal Brexit scenario on 29 March 2019, subsequently updated to read 12 April 2019, should now be read as referring to the new potential no-deal Brexit date of 31 October 2019, unless the European Council decides otherwise.

ESMA will issue further announcements in relation to the application of this new date in due course.