

ESMA Newsletter – N°15

29 June

[ESMA responds to European Commission consultation on the Digital Finance Strategy](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has submitted a response to the European Commission's (EC) consultation on a new digital finance strategy for the European Union (EU). ESMA welcomes the EC consultation noting that it builds on the 2018 FinTech Action Plan that set a number of deliverables for the ESAs, all of which were completed.

22 June

[ESMA publishes translations for Guidelines on the reporting to competent authorities under Article 37 of the MMF Regulation](#)

The European Securities and Markets Authority (ESMA) has issued the official translations of its guidelines on standardised procedures and messaging protocols.

18 June

[ESMA integrates the 2020 IFRS taxonomy into ESEF RTS](#)

The European Securities and Markets Authority (ESMA), the EU securities markets regulator, publishes a draft amendment to the Regulatory Technical Standards (RTS) on the European Single Electronic Format (ESEF).

17 June

[ESMA publishes example of an annual financial report in ESEF format](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, publishes on its website an example of an annual financial report which is prepared in the new European Single Electronic Format (ESEF).

16 June

[ESMA appoints a new Securities and Markets Stakeholder Group](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has published the new list of members of its Securities and Markets Stakeholder Group (SMSG) following approval by its Board of Supervisors. The selected individuals begin a four-year term on 1 July 2020. The SMSG will provide ESMA with advice on its policy work and must be consulted on technical standards, guidelines and recommendations.

15 June

[ESMA publishes 2019 Annual Report and updates 2020 Annual Work Programme](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has published its Annual Report, which reviews the achievements from 2019 against its mission of enhancing investor protection and promoting stable and orderly financial markets in the European Union.

11 June

[ESMA responds to European Commission consultation on revision of NFRD](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has submitted a response to the European Commission's (EC) consultation on a revision of the Non-Financial Reporting Directive (NFRD). The response recommends standardising disclosure requirements, widening the range of companies required to report and ensuring consistency between legislative initiatives on sustainable finance.

11 June

[ESMA renews its Decision requiring net short position holders to report positions of 0.1% and above](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has renewed its decision to temporarily require the holders of net short positions in shares traded on a European Union (EU) regulated market to notify the relevant national competent authority (NCA) if the position exceeds 0.1% of the issued share capital.

11 June

[ESMA publishes statement on MiFIR open access and COVID-19](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, is issuing a public statement to clarify the application of the MiFIR open access provisions (OAP) for trading venues (TVs) and central counterparties (CCPs) in light of the recent adverse developments related to COVID-19.

09 June

[ESAs announce public hearing on ESG disclosures](#)

The three European Supervisory Authorities (EBA, EIOPA and ESMA – ESAs) will organise a public hearing on 2 July on proposed environmental, social and governance (ESG) disclosure standards for financial market participants, advisers and products.

09 June

[ESMA extends deadline for responses to consultation on EMIR REFIT](#)

The European Securities and Markets Authority (ESMA), the EU's securities

markets regulator, has decided, in view of the effects of the ongoing COVID-19 pandemic on stakeholders and market participants, to extend the response date for the consultation on the technical standards on reporting, data quality, data access and registration of Trade Repositories under EMIR REFIT to 3 July 2020.

08 June

[MiFID II: ESMA issues latest Double Volume Cap data](#)

The European Securities and Markets Authority (ESMA) has updated its public register with the latest set of double volume cap (DVC) data under the Markets in Financial Instruments Directive (MiFID II).

05 June

[ESMA provides guidance on the compliance function under MiFID II](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, publishes the final guidelines on the MiFID II compliance function. These guidelines replace the ESMA guidelines on the same topic issued in 2012 and include updates that enhance clarity and foster greater convergence in the implementation, and supervision, of the new MiFID II compliance function requirements.

05 June

[ESMA announces new methodology for peer reviews](#)

The European Securities and Markets Authority (ESMA), the EU securities markets regulator, publishes a new Peer Review Methodology integrating the improvements to this process that were introduced by the revised ESMA Regulation (ESMAR).

04 June

[ESMA updates reporting instructions for MMF reporting](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has published updated reporting instructions to be used for reporting under the Money Market Fund Regulation (MMFR).

04 June

[ESMA promotes convergence in the supervision of costs in UCITS and AIFs](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has published a supervisory briefing on the supervision by National Competent Authorities (NCAs) of costs applicable to Undertakings for the Collective Investment in Transferable Securities (UCITS) and Alternative Investment Funds (AIFs). This briefing comes in response to the need to improve convergence across NCAs in the approach to undue costs.

04 June

[ESMA fines Scope Ratings €640,000 for failings in covered bonds ratings](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulators, has fined Scope Ratings GmbH (Scope) €640,000, and issued a public notice, for breaches of the Credit Rating Agencies Regulation (CRAR) in relation to the systematic application of its 2015 Covered Bonds Methodology (CBM) and its revision.

03 June

[ESMA consults on cloud outsourcing guidelines](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has published a consultation paper on guidelines on outsourcing to cloud service providers.

03 June

[ESMA updates transparency and position limit opinions for 3rd country venues](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has published updated opinions on post-trade transparency and position limits under MiFID II and MiFIR following its assessment of over 200 third-country trading venues (TCTV) against criteria published in opinions in 2017.

02 June

[ESMA publishes final report on FRANDT commercial terms for clearing services](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator has published its final report with technical advice to the European Commission (EC) on the fair, reasonable, non-discriminatory and transparent (FRANDT) commercial terms for the provision of clearing services.

29 May

[ESMA's Supervisory Coordination network concludes its work](#)

The European Securities and Markets Authority (ESMA), the EU securities markets regulator, announces the finalisation of the work of the Supervisory Coordination Network (SCN).

29 May

[ESMA updates its Q&As on MiFID II and MiFIR transparency and market structures topics](#)

The European Securities and Markets Authority (ESMA) has updated its Questions and Answers regarding market structures and transparency issues under the Market in Financial Instruments Directive (MiFID II) and Regulation (MiFIR).

28 May

[ESMA publishes updates to EMIR Q&As](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has updated its Questions and Answers document on practical questions regarding data reporting issues, under the European Markets Infrastructure Regulation (EMIR).

28 May

[ESMA updates Q&AS on MiFID II investor protection](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has updated its Questions and Answers on the implementation of investor protection topics under the Market in Financial Instruments Directive and Regulation (MiFID II/ MiFIR).

28 May

[ESMA updates its Questions and Answers on the Securitisation Regulation](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has updated its Questions and Answers on the Securitisation Regulation (Regulation 2017/2402).