## ESMA begins recruitment of Chair and Members for its CCP Supervisory Committee

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has published today two vacancy notices for the new CCP Supervisory Committee (Committee) that it is required to establish under the amended European Market Infrastructure Regulation (EMIR 2.2). ESMA is recruiting for the position of Chair and two Independent Members of the new Committee.

The amendments to EMIR recently agreed by the European Parliament and the Council of the European Union (EU) requires that a Committee be established to carry out the tasks assigned to ESMA regarding the recognition and direct supervision of third-country CCPs, and the promotion of supervisory convergence among national competent authorities on the authorisation and supervision of EU CCPs.

The Committee will be composed of a Chair and two Independent Members, the competent authorities of Member States where a CCP is established and, where applicable, the central banks of issue of EU currencies.

The Chair and Independent Member positions are full-time posts for independent professionals who will be members of ESMA's staff, based in Paris.