

Development Bureau receives 22 expression of interest submissions for the three pilot areas of large-scale land disposal in Northern Metropolis

The Development Bureau invited the market to submit expressions of interest (EOI) for the three pilot areas of large-scale land disposal in Hung Shui Kiu/Ha Tsuen New Development Area, Fanling North New Development Area and San Tin Technopole on December 31, 2024. The invitation for the EOI closed today (March 31), and a total of 22 submissions have been received.

The spokesperson said, "The enterprises/organisations making the submissions include local and Mainland developers, contractors, conglomerates and e-commerce logistic company, etc. We will immediately consolidate and analyse the collected feedbacks to determine the area, development parameters, works requirements and financial arrangements etc for the pilot areas, in order to finalise the tender details and conditions later."

The spokesperson added, "As the feedbacks involve commercially sensitive information from individual enterprises, they will not be disclosed. However, relevant views will be duly reflected in the tender conditions in due course as appropriate."

Large-scale land disposal is one of the innovative and diversified development approaches in the Northern Metropolis. Under this approach, the Government will identify sizeable parcels of land, including those with commercial value and public facilities, for integrated development by successful tenderers. This aims to better leverage market forces to expedite the development of the Northern Metropolis while reducing the Government's financial outlay. The Development Bureau will take forward the three pilot areas in full steam, with a view to commencing the tendering work progressively from the second half of this year to next year.