

Deals signed during Egyptian PM's Libya visit

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CAIRO: Egyptian Prime Minister Mostafa Madbouly, accompanied by a team of ministers, visited Tripoli on Tuesday to discuss economic and political cooperation with the Libyan Government of National Unity.

It followed instructions from Egyptian President Abdel Fattah El-Sisi, who is planning a visit to Libya.

During Madbouly's visit, several agreements were signed between the two governments, most notably on the establishment of power stations in Libya to strengthen its energy networks.

Libya is considered a natural extension of the Egyptian market, due to the geographical proximity and long history of trade exchange and cooperation between the two countries.

Egyptian companies are awaiting government decisions regarding participation in the reconstruction of Libya, which they hope will produce new opportunities in a renewed market.

According to local sources, Madbouly's visit is focussed on investments in the country, Egyptian labor issues and the reopening of diplomatic missions.

Last month, El-Sisi discussed with the head of the Libyan Presidential Council, Mohamed Al-Menfi, prospects for enhanced cooperation between the two countries.

El-Sisi stressed Egypt's full and absolute support for the new executive authority in Libya in all fields and for its success in holding general elections at the end of the year.

He said Egypt was fully prepared to provide its expertise to the Libyan government to help restore its national institutions, especially security and police forces, to achieve greater stability.

Since the beginning of the Libyan crisis, Egypt has promoted political settlement by hosting the warring factions in key meetings.



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