

# Credit card lending survey results for second quarter 2020

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (August 14) the credit card lending survey results for the second quarter of 2020.

Total card receivables edged up by 0.2 per cent in the second quarter to HK\$124.2 billion at end-June 2020, after a decrease of 10.0 per cent in the previous quarter.

The combined delinquent and rescheduled ratio rose slightly to 0.47 per cent at end-June 2020 from 0.43 per cent at the previous quarter-end while the quarterly charge-off ratio increased to 0.71 per cent from 0.42 per cent, as the economic impact of the COVID-19 outbreak took hold.