

Credit Card Lending Survey Results for Second Quarter 2019

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today the credit card lending survey results for the second quarter of 2019.

Total card receivables increased by 2.0 per cent in the second quarter to HK\$132.1 billion at end-June 2019, after declining by 6.2 per cent in the previous quarter.

The combined delinquent and rescheduled ratio increased marginally to 0.33 per cent at end-June 2019 from 0.32 per cent at the previous quarter-end.

The charge-off amount increased by HK\$6 million during the quarter to HK\$516 million. Correspondingly, the quarterly charge-off ratio edged up to 0.39 per cent from 0.38 per cent in the previous quarter.