

Credit card lending survey results for fourth quarter 2024

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (February 17) the credit card lending survey results for the fourth quarter of 2024.

Total card receivables increased by 7.9 per cent in the fourth quarter to HK\$162.2 billion at end-December 2024, mainly driven by festive spending and salaries tax payment.

The combined delinquent and rescheduled ratio remained unchanged at 0.40 per cent at end-December 2024. The quarterly charge-off ratio was 0.57 per cent, compared with 0.58 per cent in the previous quarter.