

Companies (Fees) (Amendment) Regulation 2020 gazetted

The Government published the Companies (Fees) (Amendment) Regulation 2020 (the Amendment Regulation) in the Gazette today (May 8).

The Amendment Regulation seeks to amend the Companies (Fees) Regulation (Cap. 622K) to waive the registration fees for annual returns (except for late delivery) charged by the Companies Registry (CR) for two years, and reduce the fees payable in relation to incorporation of companies (including registration of non-Hong Kong companies) through electronic means by 10 per cent.

"The Amendment Regulation will implement the relief measure of waiving registration fees for annual returns (except for late delivery) charged by the CR for two years as announced in the 2020-21 Budget by the Financial Secretary, and seek to encourage the wider use of the CR's electronic services," a spokesman for the Financial Services and the Treasury Bureau said.

Following the gazettal today, the Amendment Regulation will be tabled at the Legislative Council for negative vetting on May 13 and will come into operation on October 1, 2020. The fee waiver would apply to annual returns delivered to the CR between October 1, 2020, and September 30, 2022 (both dates inclusive).