

BCC: pause for thought on NICs is welcome

Commenting on the statement by Chancellor Philip Hammond pausing the rise in National Insurance Contributions for the self-employed, Adam Marshall, Director General of the British Chambers of Commerce (BCC), said:

“The NICs rise, together with the cut to dividend tax-free allowances, was not viewed favourably by entrepreneurs – so this move and pause for thought are welcome. It would be far better to look at business and employment taxation in the round, to ensure that our tax system is competitive and equitable.”

Ends

Notes to editors:

The British Chambers of Commerce (BCC) sits at the heart of a powerful network of 52 Accredited Chambers of Commerce across the UK, representing thousands of businesses of all sizes and within all sectors. Our Global Business Network connects exporters with nearly 40 markets around the world. For more information, visit: www.britishchambers.org.uk

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