<u>Auxesia Homes Limited grading under</u> review

Press release

Providers being investigated for an issue regarding their compliance with the Governance and Financial Viability Standard are added to the regulator's GUR list.



The Regulator of Social Housing (RSH) reports that Auxesia Homes Limited has been placed on its gradings under review list today (9 August 2022).

At the time of the last <u>Statistical Data Return</u>, the provider had fewer than 1,000 homes and therefore does not have a current published regulatory grading/judgement in accordance with the regulator's established procedures.

The regulator is currently investigating a matter which may impact on Auxesia Homes Limited's compliance with the Governance and Financial Viability Standard.

The regulator's gradings under review list is available on its website.

For press office contact details, see our <u>Media enquiries</u> page.

For general queries, please email enquiries@rsh.gov.uk or call 0300 124 5225.

Notes to editors

- 1. The GUR lists providers where the regulator is investigating a matter that might result in them being assessed as non-compliant in relation to the regulator's Governance and Financial Viability Standard.
- 2. The <u>regulatory standards</u> can be found on the RSH website.
- 3. If the provider is below the 1,000-home threshold and the regulator has concluded it is not compliant, the regulator will publish a regulatory

notice. The regulator will only issue a regulatory notice for a provider which owns fewer than 1,000 social housing homes if it concludes that the provider is non-compliant.

4. RSH promotes a viable, efficient and well-governed social housing sector able to deliver homes that meet a range of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants.

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