

Cabinet approves Inclusion of the communities 'Parivara and Talawara' as synonym of "Nayaka' in the list of STs in Karnataka

The Union Cabinet, chaired by Prime Minister Shri Narendra Modi has, in principle, approved the inclusion of the communities, namely, 'Parivara and Talawara' as synonym of "Nayaka' at SI. No. 38 in the list of STs of Karnataka.

[Go to Source](#)

Author:

Cabinet approves continuation of Centrally Sponsored Scheme of RashtriyaUchcharShikshaAbhiyan (RUSA) – National Higher Education Mission

The Cabinet Committee on Economic Affairs chaired by the Prime Minister Shri Narendra Modi, has given its approval for continuation of Centrally Sponsored Scheme of RashtriyaUchcharShikshaAbhiyan (RUSA) from 1.04.

[Go to Source](#)

Author:

Cabinet allows M/s ITI Limited to bring a Further Public Offer for fresh equity shares to achieve 25% Minimum

[Public Shareholding requirement of Securities and Exchange Board of India, raise working capital for new projects and to reduce its debt obligations](#)

The Cabinet Committee on Economic Affairs chaired by the Prime Minister Shri Narendra Modi, has given its approval for the following proposal of Department of Telecommunication to allow M/s ITI Limited to:

Offer 18 crore fresh equity shares to General Public through a prospectus based Further Public Offer (FPO) in the domestic market as per SEBI Rules and Regulations to raise working capital for new projects, reduce its debt obligations and to meet SEBI's requirement of minimum 25 % public shareholding.

[Go to Source](#)

Author:

[Cabinet approves Revision of Energy Norms under New Urea Policy](#)

The Cabinet Committee on Economic Affairs chaired by the Prime Minister Shri Narendra Modi, has accorded the following approval to the proposal of Department of Fertilizers:

(a) The Target Energy Norms under New Urea Policy-2015(NUP-2015) for 11 urea units to be implemented w.e.f.

[Go to Source](#)

Author:

Adjustment of the Base Rate

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority announced today (March 22) that the Base Rate was adjusted upward by 25 basis points to 2.00% with immediate effect according to a pre-set formula. The increase in the Base Rate follows the 25-basis point upward shift in the target range for the US federal funds rate on March 21 (US time).

The Base Rate is the interest rate forming the foundation upon which the Discount Rates for repurchase transactions through the Discount Window are computed. The Base Rate is currently set at either 50 basis points above the lower end of the prevailing target range for the US federal funds rate or the average of the five-day moving averages of the overnight and one-month Hong Kong Interbank Offered Rates, whichever is the higher.