

# Press release: Dame Shirley Pearce DBE joins the Committee on Standards in Public Life

The Prime Minister has appointed Dame Shirley Pearce as a member of the Committee on Standards in Public Life following an open competition.

Shirley has held senior executive and non-executive roles in higher education, health and policing. She is currently Chair of Governors of the London School of Economics and Political Science, a member of the Higher Education Quality Assurance Panel for the Ministry of Education in Singapore and a Trustee for the Royal Anniversary Trust.

In 2013 Shirley was appointed by the Home Secretary as the inaugural Chair of the College of Policing (the first professional body for policing) where she oversaw the introduction of the first Code of Ethics for policing based on the Nolan Principles. She was also a Board member of the Higher Education Funding Council for England, the Healthcare Commission and Health Education England.

She was Vice Chancellor of Loughborough University from 2006 – 2012, where she delivered a new strategy for the university which saw a significant increase in turnover, closer working with industry partners and research success in the Research Excellence Framework alongside a top rated student experience.

Earlier in her academic career she held appointments at University College London (UCL) and the University of East Anglia (UEA) where she established a new medical school with an innovative curriculum and a focus on primary care and inter-professional learning.

In 2005, Shirley was awarded a CBE for services to education in the National Health Service and in 2014 was appointed DBE for services to Higher Education.

The Committee on Standards in Public Life advises the Prime Minister on ethical standards across the whole of public life in the UK. It monitors and reports on issues relating to the standards of conduct of all public office holders.

Shirley takes up the post effective immediately for a five-year term. Her appointment was made after open competition in line with the Cabinet Office Governance Code regulated by the Commissioner for Public Appointments.

The Committee is currently conducting a [short review of MPs' outside interests](#) and an [inquiry into ethical standards in local government](#).

## Notes to editors

1. Interview requests and media enquiries should go to Maggie O'Boyle on 07880 740627.
2. Dame Shirley Pearce replaces Sheila Drew Smith OBE, whose term ended on 16 February 2018.
3. The other members of the Committee are: Lord (Paul) Bew, Chairman, Rt Hon Dame Margaret Beckett DBE MP, Simon Hart MP, Dr Jane Martin CBE, Jane Ramsey, Monisha Shah, and Rt Hon Lord (Andrew) Stunell OBE.

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## [News story: Aircraft Accident Report AAR 1/2018 – G-WNSR, 28 December 2016](#)

[Aircraft Accident Report 2/2018](#) was published on 22 March 2018.

It concerns the accident to Sikorsky S-92A (G-WNSR) that experienced loss of yaw control on landing at West Franklin Platform, North Sea.

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## [The Tories have sold out Scotland's fishing communities... again](#)

More than 45 years ago, the Tories described Scotland's fishermen as "expendable" in European negotiations.

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Author:

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## [35/2018 : 22 March 2018 – Judgment of the General Court in case T-540/15](#)

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# Sustainable Finance: High-Level Conference kicks EU's strategy for greener and cleaner economy into high gear

This event is an opportunity to maintain the momentum established at the [One Planet Summit](#), cementing the support and commitment of EU leaders and key private players for the changes needed in the financial system and the economy. The event is jointly hosted in Brussels by Commission President Jean-Claude **Juncker** and Vice-President Valdis **Dombrovskis**. High-level keynote speakers include French President Emmanuel Macron and Michael Bloomberg, the United Nations Secretary-General's Special Envoy for Climate Action. European Commission Vice-President Jyrki **Katainen**, Commissioner for Climate action and Energy Miguel Arias **Cañete** and Commissioner for Environment Karmenu **Vella** will also address hundreds of participants discussing how best to put the Commission's [Action Plan on Sustainable Finance](#) into practice. The Action Plan, launched on March 8, is part of the [Capital Markets Union's \(CMU\)](#) efforts to connect finance with the specific needs of the European economy to the benefit of the planet and our society. It is also one of the key steps towards implementing the historic [Paris Agreement](#) and the [EU implementation of the 2030 Agenda for Sustainable Development](#).

Jean-Claude **Juncker**, President of the European Commission said: *"Through the ambitious targets set in the historic Paris climate agreement, and the commitment to be a world leader in renewables, Europe is already leading the fight against climate change. But to get there, Europe's financial sector must lead the green transition and make our Union the global destination for sustainable investment. There is no greater return on investment than a healthy planet and economy."*

Valdis **Dombrovskis**, Vice-President responsible for Financial Stability, Financial Services and Capital Markets Union said: *"Europe is proud to be leading the global fight against climate change, just two years after the signature of the Paris Agreement. But to reach our commitments for emissions reductions, we are faced with a considerable task: we have a yearly funding gap of around 180 billion euros to fill. Public money alone will not be enough for this. The financial sector will have to throw its full weight behind the fight against climate change. This is a challenge, but also an exceptional opportunity."*

## Key features of the Action Plan

- Establishing a common language for sustainable finance, i.e. a unified **EU classification system – or taxonomy** – to define what is sustainable

and identify areas where sustainable investment can make the biggest impact.

- Creating **EU labels** for green financial products on the basis of this EU classification system: this will allow investors to easily identify investments that comply with green or low-carbon criteria.
- Clarifying the **duty of asset managers and institutional investors** to take sustainability into account in the investment process and enhance disclosure requirements.
- Requiring insurance and investment firms to advise clients on the basis of their preferences on sustainability.
- Incorporating **sustainability in prudential requirements**: banks and insurance companies are an important source of external finance for the European economy. The Commission will explore the feasibility of recalibrating capital requirements for banks (the so-called green supporting factor) for sustainable investments, when it is justified from a risk perspective, while ensuring that financial stability is safeguarded.
- Enhancing transparency in **corporate reporting**: the Commission is proposing to revise the guidelines on non-financial information to further align them with the recommendations of the Financial Stability Board's Task Force on Climate-related Financial Disclosures (TCFD).

## Background

The EU and governments around the world committed to the objective of a more sustainable economy and society when they adopted the [Paris Agreement](#) on climate change and the UN 2030 Agenda for Sustainable Development. The EU is already making a difference thanks to the [EU 2030 Energy and Climate framework](#), the [Energy Union](#), the [Circular Economy Action Plan](#) and the [EU implementation of the 2030 Agenda for Sustainable Development](#)

The Juncker Commission has pledged to lead the implementation of the Paris climate agreement and the transition to a low-carbon and resilient economy. To succeed, more capital for green and other sustainable projects is needed: the funding gap to achieve EU climate and energy targets by 2030 is estimated at €180 billion each year. Ultimately, sustainable finance is also crucial in order to boost the EU's long-term competitiveness and growth. With the United States withdrawing from the Paris Agreement, the EU should establish itself as the destination for low-carbon technologies and sustainable investments, securing a substantial competitive advantage.

## For More Information

[Programme of the High Level Conference on Sustainable Finance](#)

[Webpage of the High Level Conference on Sustainable Finance](#)

[Factsheet](#)

[Webstream Recording of proceedings](#)

[Broadcast quality video footage of main speakers](#)

More information on [sustainable growth](#)