

Press release: Enforcement Undertaking agreed with Anglian Water

An enforcement undertaking (EU) has been agreed with Anglian Water after the company polluted Houghton Brook, Cambridgeshire with sewage.

Around 150 fish died when sewage from Ilex Road Pumping Station in St Ives was pumped into the water system for 10 hours via the emergency overflow.

The overflow was mainly caused by excessive levels of un-flushable material/rag blocking the pump, which was a known issue at the works. Contributing factors included a second pump being out of service during the incident and the failure of an alarm.

At the time of the pollution the water company tankered the watercourse to prevent pollution travelling further downstream and 2 days later the stream was running clear.

Anglian Water has since replaced equipment at the pumping station including a pump that can better cope with high levels of rag.

The Environment Agency accepted the offer by the water company to put right any damage caused by the pollution and to donate to an environmental charity.

Environment to benefit

As part of the EU, Anglian Water has donated £100,000 to the Wildlife Trust for Bedfordshire, Cambridgeshire and Northamptonshire to benefit the local environment and also paid the Environment Agency's costs.

Jeremy Hay, Environment Agency officer, said:

Enforcement undertakings allow those who commit offences to restore the environment and to take steps to prevent a recurrence.

When appropriate, they allow a quicker resolution than a prosecution and help offenders who are prepared to take responsibility for their actions to put things right voluntarily working with their local communities".

Formal sample results taken after the incident in September 2014 showed that sewage had polluted approximately 635m of the stream.

The EU was offered in relation to an offence of pollution under section 4 of the Salmon and Freshwater Fisheries Act 1975.

It was accepted in March 2017 and the undertaking was completed on 30 May 2017.

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[National Statistics: Monthly sea fisheries statistics August 2017](#)

The monthly landings statistics will be released at 9.30am on the 4th Friday of each month, or the next working day if this is a bank holiday.

[Press release: UK Government Investments strengthens and expands its senior management team](#)

UK Government Investments (“UKGI”), the Government’s centre of expertise in corporate finance and corporate governance, announces a significant strengthening of its senior management team with the appointment of four new Directors. Tom Cooper and Candida Morley join UKGI as Directors, while Michael Harrison and Henry Lloyd have both been promoted to Director from within UKGI. These appointments expand UKGI’s senior management team from four to eight Directors working with Mark Russell, UKGI’s Chief Executive Officer.

Commenting, Mark Russell said:

As UKGI activity continues to increase, I am delighted that we have been able to strengthen further and enlarge our senior management team through the appointment of four highly experienced Directors.

One of the primary attractions of working at UKGI is that we operate at the heart of government, at the point where the public and private sectors meet. As such, we welcome Tom and Candida to UKGI from the private sector and congratulate Michael and Henry on their appointments as UKGI Directors. They all bring a breadth and depth of expertise to the senior management team which will be hugely beneficial to the ongoing development of UKGI.

Tom Cooper was most recently Global Co-Chairman of M&A at Deutsche Bank where

he has spent the last 8 years. He started his career at KMPG and was at UBS Investment Bank for 21 years where his various roles included Head of European M&A.

Candida Morley joins UKGI from HgCapital where she was an Operating Partner. Between 2001 – 2015 she worked at private equity fund LDC (where her roles included Chief Portfolio Offer and Chief Operating Officer), prior to which she worked at Elementis plc, 3i plc and as Director of Development at the Victoria and Albert Museum.

Michael Harrison joined UKGI in 2009 from Greenhill Caliburn, the Australian independent corporate finance adviser, prior to which he worked at CSFB and BZW. At UKGI he has worked on a range of projects across Government and currently works closely with organisations including Network Rail and Ordnance Survey.

Henry Lloyd joined UKGI in 2015 having spent over 25 years in European corporate finance and M+A, including roles at JPMorgan, CSFB and BZW. At UKGI his work has included representing the Department for Business, Energy and Industrial Strategy on the board of The Insolvency Service and advising the Ministry of Defence on the establishment of a new Executive Agency for the delivery of the submarine programme.

For further information:

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About UKGI

UKGI is owned by HM Treasury but independently managed and with a Board mostly comprised of independent Non Executive Directors. It combines the former Shareholder Executive and UK Financial Investments ('UKFI'). Working with a range of Government departments across Whitehall and operating at the boundary of the public and private sectors, UKGI's role is to provide Government with a centre of excellence in corporate finance and corporate governance.

While enormous in its scope and diversity, UKGI's work covers four principal areas:

- It acts as shareholder, representing Government's interests in the stewardship of over twenty arms-length organisations and assets, ensuring their good governance, scrutinising their performance and looking to optimise their value and operational efficiency on behalf of the taxpayer. It does all of this in line with its Principles of Portfolio Governance, which set the standard for the governance of assets in the public sector;

- It continuously reviews the feasibility of and alternatives for optimising the monetisation of those Government assets held for disposal, going on to prepare and execute all of Government's significant corporate and financial asset sales;
- It advises Government on all its financial interventions into corporate structures resulting from corporate or sectoral distress and other special situations;
- It advises Government on its major negotiations with corporates, responding to M&A and other potential transactions that have implications for the UK national interest.

Press release: International Development Secretary celebrates growing relationship between financial hubs of London and Lagos

The International Development Secretary Priti Patel has today welcomed London's first African convertible bond at the opening of the London Stock Exchange. In an address to investors from London and Lagos, Ms. Patel said that "trade, investment and finance have helped to transform the prospects for the world's poorest countries".

In her keynote speech to the Nigerian Capital Markets and Banking Forum, Ms. Patel highlighted achievements made since the launch of DFID's Economic Development Strategy in January, which set out the Government's priorities for establishing new trade, investment and economic relationships, with a focus on ending poverty and supporting job creation in the world's poorest countries.

These included:

- DFID's continued commitment to CDC, allowing the UK's Development Finance Institution to invest much-needed capital into thousands of African and South Asian businesses, to create millions of jobs and generate taxes;
- the partnership between DFID-backed Private Infrastructure Development Group and the Nigerian Sovereign Wealth Authority to create InfraCredit Nigeria – providing guarantees to encourage Nigeria's pension funds to invest long-term, local currency finance into infrastructure projects;

- a £15 million investment by Financial Sector Deepening Africa, a Nairobi-based non-profit funded by DFID, in a fund allowing African firms to issue bonds in their own currencies for the first time, so they can invest, expand and create jobs, safe from the risk of currency fluctuations;
- and the announcement today that EcoBank, a CDC investee which now serves 13.7 million customers across 36 African countries, is raising \$150 million of additional investment by issuing the first African convertible bond on the London Stock Exchange.

International Development Secretary Priti Patel said:

The City of London leads the world in supporting the high-growth economies of the future, with the London Stock Exchange supporting job creation and opportunities in Nigeria.

I am urging the international private sector to lead the new job creating economic revolution by investing in the long-term potential of the Nigerian market.

Ending aid dependency and creating new markets for trade, investment and inclusive growth will lead to a more prosperous world for us all.

Ms. Patel was addressing the Nigerian Capital Markets and Banking Forum, a day-long conference held by the London Stock Exchange in collaboration with the Nigerian Stock Exchange and in partnership with Afrinvest.