

Press release: More than 500 jobs and £5m investment by UK Fintechs as UK-Dutch trade relationship goes from strength to strength

UK and Dutch ministers today announced new commercial agreements and economic cooperation with between the UK and the Netherlands at the UK Netherlands Innovation Showcase event.

A set of new deals and agreements between UK and Dutch companies alongside the Showcase – being held as part of the Dutch State Visit – will see closer collaboration in the FinTech, clean growth and digital sectors.

These include:

- EEW OSB announce the sale of 35 sets of transition pieces for wind turbines to Borssele 1 + 2, a Dutch wind farm project. This multi-million pound contract with Ørsted safeguards 180 jobs in Teesside, and represents EEW OSB's first export order.
- Dutch company Royal Boskalis and UK-based Tekmar Energy have announced a framework agreement to support the global offshore wind market, covering new product development and innovation. Tekmar expect to create 50 highly-skilled UK jobs across the sector in the long term.
- Royal IHC, a Dutch supplier of innovative and efficient equipment, ships and services for the offshore, dredging and marine mining markets, will open its new offshore base in Newcastle at the end of October.
- AkzoNobel will open 30 new Dulux Decorator Centres in the UK, creating and protecting over 100 jobs and bringing the total to 218 Dulux Decorator Centres, with the ambition of further growth.
- UK-based money transfer company Azimo and UK FinTech firms Currency Cloud and Vitesse are investing £5 million to scale up operations in Amsterdam and Rotterdam as a part of their expansion plans into the European market, creating jobs back in the UK.
- UK-based DAZN, the world's largest sports broadcaster by volume, has announced the opening of its new development centre in Amsterdam, helping the business to grow globally. The British creative tech success story is on track to hire almost 1,000 employees in the UK this year,

and have announced a further 200 for 2019.

- Dutch company Tony's Chocolonely has announced plans to launch in the UK in January 2019, creating 20 jobs at a new UK office. The company has the objective of improving conditions for all across the cocoa industry.
- ING have announced the refurbishment of their Innovation Lab in Moorgate. This comes after their £5 million investment in UK Fintech company Funding Options

Moving to a greener, cleaner economy as well as reaping the benefits of global digital transformation have been identified as some of the biggest economic opportunities of our time.

That is why the Government has put Clean Growth and promoting the digital economy at the heart of its modern Industrial Strategy and just days ago hosted our first ever Green GB Week to raise awareness of the need and opportunity of tackling climate change.

'Green collar' jobs have the potential to reach two million by 2030 and there are already 1.5 million jobs in the digital industries today and this is growing at twice the rate of the economy as a whole. The clean growth sector alone could generate up to £170 billion in annual exports for UK businesses. The visit is an opportunity to demonstrate that, although our relationship might be changing in the context of our exit from the EU, our cooperation on trade and innovation remains indispensable. The British Royal Earl and Countess of Wessex, the City of London Lord Mayor and Mayoress and the Dutch Minister of Foreign Affairs Stef Blok will attend the Showcase hosted by the Department for International Trade.

International Trade Secretary, Dr Liam Fox said:

The Dutch State Visit is an opportunity to celebrate the UK and the Netherlands' more than 400-year long trading heritage. As the UK forges an independent trade policy for the first time in more than four decades, my international economic department is working with the Dutch – our North Sea Partners – towards a bright trading future too.

The Innovation Showcase will demonstrate the huge opportunities for our economies – two of the world's most innovative – to collaborate even further, creating jobs and prosperity for generations to come.

Business Secretary, Greg Clark said:

The UK has become a beacon for clean growth, leading the world in cutting emissions whilst growing the economy and creating almost

400,000 jobs across the UK.

Our Industrial Strategy identified clean growth as one of the greatest industrial opportunities for the UK. Tekmar Energy and EEW OSB are reaping the benefits, providing parts for offshore windfarms off our coasts and around the world.

Minister for Investment, Graham Stuart said:

It's a privilege to host the UK-Netherlands Innovation Showcase – providing an exciting glimpse into the vibrant trading future our two innovative economies can offer in years to come.

We are working with our colleagues in the Netherlands to give businesses the help they need to make that future a reality, providing jobs and prosperity on both sides of the North Sea.

Her Majesty's Trade Commissioner for Europe, Andrew Mitchell said:

The UK and Netherlands enjoy a rich history of trade spanning four centuries, but our two innovative economies are embracing the technologies that will ensure we share a bright trading future too.

As HMTCE for Europe, I'm looking forward to seeing for myself the breadth of new opportunities we have together at the Innovation Showcase, and ways in which UK companies can assist.

CEO of Azimo, Michael Kent said:

The Department for International Trade has played a critical role in giving UK FinTechs the support they need to thrive in the UK and to create the strong foundations necessary to scale globally.

This includes making it easier for companies like us to set up in places like the Netherlands – they've created the blueprint for building a strong FinTech ecosystem that other nations follow.

Matthew Wright, Ørsted UK Managing Director, said:

This multi-million pound order secures 180 jobs in Teesside and high utilisation in the facility for the first half of 2019. By building long-term relationships with highly productive suppliers such as EEW OSB, MHI Vestas Blades UK, and Ordtek, UK companies from across the value chain can not only benefit from UK projects,

they can really take advantage of the growing global export opportunity.

Chief Executive of DAZN Group, Simon Denyer said:

The global sports industry is ripe for disruption and DAZN is leading the charge. We're a fast-growth British tech export, and our software developers are creating a market-leading product in the UK, Poland and now the Netherlands – where we have opened a new development centre that will power our global expansion plans and create hundreds of tech jobs.

We're scaling up fast and on track to hire almost 1,000 employees in the UK this year alone. The support we've received from the Department for International Trade to strengthen ties between the digital creative communities in London and Amsterdam has been invaluable.

The UK is home to the world's largest offshore wind sector, with almost half of global offshore wind capacity installed here in the UK. This year we have produced record levels of wind power and opened the world's largest windfarm off the coast of Cumbria.

To help grow the clean growth sector, the government is creating the right conditions to ensure businesses can seize those opportunities through our modern Industrial Strategy. Our world-leading Clean Growth Strategy sets out how we're investing more than £2.5 billion in low carbon innovation as part of the largest increase in public spending on science, research and innovation in over 3 decades.

The government has also earmarked more than half a billion pounds for emerging renewable technologies to give them the certainty developers need to invest while driving down costs for consumers.

The Netherlands are the UK's third-largest trading partner and fourth-largest export market, in the last year Heineken – one of the UK's largest investors – announced a further investment of £44 million, creating more than 1,000 new UK jobs.

Fellow Dutch company NewCold – who operate within the frozen food supply chain – have also invested £100m in a new distribution centre in Wakefield, adding a further 70 jobs in the next two years to the current team of 200.

UK-Netherlands trade

- The total UK-Netherlands trading relationship was valued £85.8 billion in 2017 – a 14.4% year-on-year increase.

- Latest UK export figures from the ONS recorded a high value of £637 billion, while the UK is Europe's number one destination for foreign direct investment.

Other UK and Dutch agreements include:

- The UK's Jacopa Ltd have established an agreement with the Netherlands' Machinefabriek Bosker en Zonen BV (Bosker) to sell the latter's internationally renowned water and wastewater automatic screen equipment into UK environmental and water utility markets. Bosker, in return, will offer Jacopa's grit removal and sewage treatment equipment in Dutch markets.

Press release: Prime Minister hails new era of Dutch-UK security cooperation post-Brexit

The Netherlands will today (24 October) become one of the first nations to announce they intend to sail alongside the Queen Elizabeth aircraft carrier in her first deployment in 2021.

A Dutch warship will participate in the Carrier Strike Group, which will be one of the cornerstones of NATO defence capability in the years ahead.

Welcoming the King and Queen of the Netherlands to Downing Street for the first time, the Prime Minister will thank the Dutch for their help in exposing the campaign of reckless cyber-attacks on political institutions perpetrated by the GRU.

This follows October Council, where she argued alongside Prime Minister Rutte of The Netherlands that we should accelerate the work on further measures, including sanctions, to respond to and deter cyber-attacks.

At today's working lunch, the Prime Minister will acknowledge that our defence and security cooperation with The Netherlands both bilaterally and through NATO is going from strength to strength, as we continue to negotiate a deep security partnership with the EU post-Brexit.

Our cooperation with our allies makes people around the world safer and more secure, and today The Netherlands will also sign up to the UK's Call for Action on Modern Slavery – an international commitment to ending the trafficking of vulnerable people into forced labour.

The Prime Minister said:

The Netherlands is one of our closest allies, as our recent work tackling cyber security threats demonstrates.

As we leave the European Union, we will continue to stand side by side to defend against threats to the global rules based system.

As I welcome King Willem-Alexander and Queen Maxima today, I'm pleased to announce that the Dutch navy will be among the first nations to join the Carrier Strike Group as a sign of our ongoing cooperation.

Ahead of their lunch at Downing Street, the Dutch King and Queen will watch a display of Dutch-UK naval capability from Royal Marines of both countries on the HMS Belfast and the HNLMS Zeeland.

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Notes for Editors

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Speech: Addressing Threat of Famine in Yemen

Thank you very much indeed Mr President. I apologize also to Mark that a previous engagement delayed my coming into the Chamber, but thank you very much Mark for another sobering briefing.

It is very good that the UN can report swiftly to the Council in line with Resolution 2417, whenever the risk of conflict-induced famine and widespread food insecurity in armed conflict contexts occurs. In that Resolution 2417, this Council expressed its intention to give its full attention to such information the Secretary-General provides. As we all know on the Council, Yemen has been one of those issues that the Council follows very deeply and is gravely concerned about. I am pleased to see the Ambassador has joined us

today.

The numbers you have cited Mark are truly horrifying. The scale is of very grave concern and the fact that the crisis does not seem to be getting better is also something that the Council needs to take a deep interest in.

The figures, I won't repeat them, but the fact that they are in the millions ought to be very salutary for us to think about. And the acute malnourishment of nearly 2 million children under the age of five in particular is a warning call. I understand that nearly 400,000 of those children suffer from severe acute malnutrition and that's a life threatening condition and it requires urgent treatment.

The highest number of severe acute malnutrition cases is in Hodeidah governorate – some 100,000 cases. After airstrikes in late July resulted in the damage of the main sanitation facility and water supply, suspected cholera cases almost doubled and that of course increases the risk of a new wave of cholera. Only the humanitarian response is containing an outbreak like last year's and a further disruption of humanitarian operations could have, as Mark said, catastrophic consequences.

Mark – you asked for increased funding and more support to humanitarian operations. Those efforts from the UAE and the Kingdom of Saudi Arabia are welcome. For the UK, we are determined to play our part. On World Food Day on 16 October, the United Kingdom announced a package of over \$125 million, which we hope will help UNICEF tackle malnutrition in Yemen.

But funding alone will not be enough to address the growing risk of famine. We need urgent action by all parties on the economy, imports and access, and protection of civilians and civilian infrastructure.

Mr President, I wanted to highlight four issues in particular.

Firstly, about the economy: We share the concern about the rapid depreciation of the Yemeni Riyal. Soaring prices putting several basic commodities out of reach for many Yemenis and the central bank struggling to pay public-sector salaries. We look to the Government of Yemen and the Central Bank to take urgent action to stabilise the Riyal – for example by issuing promised letters of credit to Yemeni commercial food importers. Until that happens, we also suggest that the Government of Yemen pause implementation of Decree 75, which is preventing staple goods such as wheat, cooking oil and rice getting into the country at a time when they are most needed.

Secondly, unhindered access for commercial and humanitarian food and fuel into and throughout Yemen is essential if famine is to be avoided. The conflict is cutting off important transport routes, including the main route between Hodeidah and Sanaa and alternatives become more congested and more vulnerable. For their part, the Houthis must stop interfering with the humanitarian response so that food, fuel and medicines reach those most in need throughout the North.

Thirdly, it is essential that military operations be conducted in accordance

with international humanitarian law. This includes protection of civilians and it includes protection of civilian infrastructure. We have consistently made this clear in the Council, but I repeat it again today. Not only is it important that military operations proceed with regard to the principles of proportionality, precaution and distinction, it is also the case that further damage to food infrastructure, such as mills and wheat silos threaten already fragile food supplies.

Fourthly and lastly, as we have made clear – only a political settlement will enable the worsening humanitarian crisis to be properly addressed and will bring long-term stability to Yemen. We call on all parties to engage constructively and in good faith with UN Special Envoy's efforts to bring about a political settlement. We look forward to hearing from Martin Griffiths again in this Council. We last heard from the Special Envoy on 11 September following disappointing news from Geneva. We support his efforts which have continued since then, and we look forward to further update in the coming weeks on progress towards reaching agreement between the parties on confidence-building measures and a broader framework agreement.

On the four points that Mark has made – some of which I have covered now – I think they deserve very urgent consideration by the Council.

Thank you.

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