<u>Press release: UK Export Finance</u> <u>appoints Kimberly Wiehl to Board</u>

UK Export Finance (UKEF) has appointed Kimberly Wiehl, a leading finance professional with specialist experience in international export credit, as a non-executive member of its Board.

Ms Wiehl brings over 15 years' experience in board-level roles promoting international trade, cross-cultural education and business skills. This experience will be key to the UKEF board which provides operational oversight, advice, challenge and assurance to the Accounting Officer. Ms Wiehl will be a member of the Board's risk sub-committee, guiding UKEF's credit risk management policies, and its remuneration sub-committee, with oversight of the pay and reward strategy.

Her experience includes ten years as Secretary-General of the Berne Union, the global association of credit and investment insurers, of which UKEF was a founding member. In this role, Ms Wiehl oversaw significant growth in membership among newly established export credit and private insurers, the adoption of a new value statement and strengthening of relationships with global financial institutions including the World Bank, International Financial Corporation, World Trade Organisation and Organisation for Economic Co-operation and Development. Kim previously spent 20 years at JPMorgan.

She is on the board of the Women's Business Development Council (WBDC), which supports female entrepreneurs, and the Executive Committee of the SHARE Fellowship, which offers scholarships and mentorship to exceptional students from developing countries.

Welcoming her appointment, Louis Taylor, Chief Executive Officer of UK Export Finance, said:

I am very pleased to welcome Kim to UKEF's board. Her unparalleled knowledge and breadth of experience in the field of export credits will prove invaluable as we look to shape UKEF's strategy now and in the future.

Kim Wiehl said:

UKEF has for nearly 100 years led the way in providing exceptional support for international trade. I am delighted to be joining the board ahead of the organisation's centenary in 2019 and look forward to being part of UKEF's next chapter as it enters its second century as a world class export credit agency.

UK Export Finance is the UK's export credit agency and a government

department, working alongside the Department for International Trade as an integral part of its strategy and operations.

Our mission is to ensure that no viable UK export should fail for want of finance or insurance from the private market. We provide finance and insurance to help exporters win, fulfil and ensure they get paid for export contracts.

Sectors in which UKEF has supported exports include: aerospace, healthcare, infrastructure, telecommunications and transport.

UKEF has a <u>national regional network of 24 export finance managers</u> supporting export businesses.

Our range of products includes:

- Bond insurance policy
- Bond support scheme
- Buyer & supplier credit financing facility
- Direct lending facility
- Export insurance policy
- Export refinancing facility
- Export working capital scheme
- Letter of credit guarantee scheme

Our <u>country cover positions</u> outline our current cover policy and risk appetite for each country

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Background

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Media enquiries: Claire Lynch, Media Relations Officer

Email

claire.lynch@ukexportfinance.gov.uk

Telephone

+44 (0)20 7271 8100

Mobile

+44 (0)7791 795992

Out of hours

+44 (0)207 215 2000

<u>Speech: Jeremy Wright - Society of Editors speech</u>

Good morning.

Appearing at the Society of Editors is a challenging prospect for most politicians.

But I was keen to come here today both to celebrate our press and to contribute to this critical debate about its future.

Today's theme is 'The Trust Factor and how to fund it', and every day in my role I see the importance of trust in our communities.

And I see the vital work that all the different elements of our civil society do to reinforce it.

Our press has a level of trust and freedom that is rightly envied and respected across the world.

But a free and trusted press must also be a sustainable press.

A benefit of the digital revolution is that so many people from around the world can now see your content.

But I recognise there is a real problem in converting that interest into revenue.

And the strength and sustainability of our press is something that should concern us all.

Especially when we look at this in a global context.

Across the world, we are seeing journalists under threat and state sponsored disinformation drowning out the free and open press.

And the risks of a diminished press are very real. A less informed public, a democratic deficit and less of a spotlight on vital public institutions. Institutions like the courts.

In my previous role as Attorney General, I was always impressed by the diligence of the journalists who informed the public about complex and challenging cases.

And the careful way in which they, most of the time, combined accurate reporting with respect for the law so everyone is able to get the fair trial they deserve.

It is a good example of the importance of a healthy and sustainable free press.

A Press that gives people not just what they want to read but what they ought to read, makes our society is stronger.

And helping you to deliver that is one of my big priorities in my new role as Secretary of State at DCMS.

Cairncross Review

As many of you know the Government has set up a Review under Dame Frances Cairncross in recognition of the pressing need to sustain high quality news.

Thank you for your engagement with it, whether it's through our expert panel or through sharing your views in the consultation. We are on course to publish the review early next year.

Now, this is an independent review and it wouldn't be appropriate for me to speculate on or pre-judge its findings.

But it is clear that the days of print sales and print advertising meeting the costs of producing quality journalism are largely behind us.

And that the trend for consumers to seek news content online will not be reversed, but will, if anything accelerate.

But I am confident that the review will show there are ways for quality journalism to go from strength to strength in the digital era.

It is undeniable that the digital revolution has led to a world in which the value of quality content is not sufficiently rewarded.

This means an understandable but harmful trend towards cheaper to produce content, which endangers the investigative journalism that needs time and resources to do well.

There is an urgent need to turn this around. On the one hand, I firmly believe that technology is a force for good and that social media platforms have brought great opportunities.

But many of these platforms are powered by the sharing of news, and it is vital that the producers of this news are recognised and rewarded.

I have urged Dame Frances to look carefully at this point.

Of course, whilst I believe the Cairncross Review will be an important step in setting out a new future for our quality press, it will not be a silver bullet. Nor will it produce one single model for every publisher to follow.

And so it is important that we all look at what is within our gift to change, as we strive to strengthen our free press and democratic engagement.

Representation

The government is thinking long and hard how to support a vibrant press industry in the years ahead.

But the press must also look at itself. Not only in terms of testing new business models, but in terms of remaining relevant to our discourse as a society in representing and reflecting the communities that you serve.

In Edinburgh I spoke of how our Public Service Broadcasters are national institutions, and today as I speak to another group of institutions that are vital to the fabric of our nation, my message is the same. The transfer of trust from generation to generation can no longer be taken for granted. But neither is it unachievable.

The shift to online presents opportunities to engage new audiences. And proper representation is vital to winning and maintaining their trust.

That means greater ethnic and gender diversity and greater diversity in the background of those who work in the press industry, and drawing on the talents of more of the country's geography.

We are currently in Manchester, where the BBC and ITV now produce much of their output.

And whilst it will of course be disappointing for this great city that it was not announced as the new home for Channel 4's National Headquarters, I must

congratulate Leeds, and indeed Glasgow and Bristol for securing new Channel 4 creative hubs.

And I congratulate Channel 4 for seeing the value of getting beyond the capital and using the creativity that can be found in all parts and communities of the UK and I am delighted that they have committed to commission more content outside London too.

Proper representation can be achieved in a variety of ways. And I would urge you, just as you ask probing questions of others, to ask probing questions about the make up of your own organisations.

Not simply because it is the right thing to do, but because it makes good business sense.

A more representative press is more likely to reach more people.

Investigative journalism

And there are some areas in which we should all want more people to read what you produce.

And finally I want to touch on an area in which I think our press is the best in the world — the exceptional quality of investigative journalism.

Some of this has been through traditional sources, like the Guardian and Channel 4's excellent work on Cambridge Analytica.

Standing side by side with first class investigative journalism online.

Like BBC Africa's excellent online investigation into the killing of civilians by soldiers in Cameroon, which went viral worldwide on Twitter, showing there is still appetite for dogged and forensic investigative journalism.

It has been encouraging to see new outlets like Buzzfeed working with traditional media to break headline hitting stories, and I am sure we will see more of these in the coming years.

I really wanted to come here today and applaud the importance of what you do.

British journalists regularly produce stories that drive major changes for the better in politics and society more broadly.

And you have been sharing your investigative skills with others too. There has been some excellent work on media literacy by publications represented in this room, helping young people to develop the critical thinking skills they need.

These initiatives are so important, especially in an era where disinformation is prevalent, and often commercially lucrative.

Thank you for this work, and the Government is looking at how we can

complement it to help people of all ages separate fact from fiction.

Because high quality investigative journalism holds our institutions to account and makes our country, and public life, a much better place.

And it's the kind of journalism that can and must be part of the antidote to so called 'fake news'.

Conclusion

So, at a time when trust is in short supply, our media is as important as it has ever been.

The fight against disinformation and the sustainability of our press are two sides of the same coin.

You help guarantee a society with rigour and accuracy at its core. And you do excellent work. We might not always like what you write about us. But your right to report and publish freely is critically important for us all.

Thank you very much and I'm looking forward to taking your questions.

News story: Lord Chancellor and Lord Chief Justice to address the inaugural international forum on online courts

The Lord Chief Justice, The Right Honourable The Lord Burnett of Maldon, will open this inaugural forum in London on 3 December 2018.

He will welcome delegates and speakers from over 20 countries to the two-day event to discuss the successes, challenges and technological advances being made in justice systems globally.

The Lord Chancellor, The Rt Hon David Gauke MP, will also address delegates. He will emphasise the importance of reform to enhance the accessibility and efficiency of justice systems in a digital age, and reinforce the UK's place as a global leader in legal services.

The forum will be jointly chaired by Susan Acland-Hood, Chief Executive of HM Courts and Tribunals Service (HMCTS) and Professor Richard Susskind, President of The Society for Computers and Law.

The first day will focus on international representations about online courts and other advanced technologies.

The second day will look forward and generate discussion around some of the

central issues that will face policymakers, judges, technologists, and lawyers, who are planning or introducing online courts. Discussion panels will be chaired by leading legal figures from the UK.

The event will be hosted by DLA Piper UK LLP in London on 3 and 4 December 2018.

Susan Acland-Hood commented:

We're continuing to look closely at the experiences of our international counterparts in designing and delivering our £1bn reform programme to transform the justice system in England and Wales, making it more effective and accessible for all using modern technology and ways of working. "We're delighted that both the Lord Chief Justice and Lord Chancellor will be welcoming leaders from across the world to London to share their experiences, debate ideas and create new collaborations and partnerships.

Professor Richard Susskind OBE FRSE, President of the Society for Computers and Law, Forum Co-Chair added:

I have no doubt that the work of courts around the world will increasingly be conducted online. Here indeed will lie the key to providing greater access to justice. I am therefore hugely excited that the Society for Computers and Law is co-hosting this pioneering international gathering devoted to online courts.

For further details, including the full programme and registration details, visit the <u>Society for Computers and Law</u>.

More details are available about the $\underline{\mathsf{HMCTS}}$ $\underline{\mathsf{reform}}$ $\underline{\mathsf{programme}}$ and other $\underline{\mathsf{reform}}$ events.

News story: Breathe easy with cleaner air: new funding to fight pollution

Air pollution can have a huge and potentially fatal impact on human health, particularly vulnerable groups such as children and people suffering from lung and heart conditions.

A new competition from Innovate UK is to invest almost £5 million to reduce the cause of emissions from vehicles, minimise the amount of particulates produced and improve air quality.

Many of the particulates in the air come from vehicle and surface wear, as well as non-road vehicles and equipment. Addressing these sources will help to reduce harmful emissions and create cleaner air for everyone.

Commenting on the importance of tackling air pollution, <u>British Lung</u> <u>Foundation</u> Director of Policy, Alison Cook said:

The UK's poor air quality truly is a public health crisis. We know that air pollution affects us all, and that children, the elderly and people with heart and lung problems are most at risk.

That's why finding new solutions to clean up the air we breathe is so important. This competition is a fantastic initiative from Innovate UK and could ultimately result in a healthier future for us all.

We recently released <u>a report on particulate matter around UK health centres</u>. The findings revealed that over 2,000 hospitals and GPs are in areas of unsafe air pollution according to limits set by the World Health Organisation.

Particulate pollution is extremely harmful to our health, as the particles are small enough to pass through the lungs and into the bloodstream. It's not right that hundreds of thousands of patients are breathing in dirty air as they seek medical care, and it shows just how crucial it is that we solve the UK's pollution problem as soon as possible.

Non-exhaust and non-road pollution

Organisations can win funding to work on ideas that go beyond exhaust and road vehicle fumes:

- emissions, either from road vehicle brake and tyre wear or road surface abrasion
- industrial equipment and non-road vehicles used on construction sites, such as excavators, bulldozers, front loaders, cranes and compressors with combustion engines
- refrigeration units in vehicles including vans or heavy goods vehicles

Projects in this competition should develop and demonstrate products or services in these 3 areas.

This is a Small Business Research Initiative (SBRI) competition that is being run in 2 phases.

Up to 6 projects can get funded contracts for feasibility studies in the first phase, where there is up to £300,000 available. The best projects will be invited to apply to a second phase, worth £4.5 million, to take their ideas further, develop a prototype and test its effectiveness.

Part of the Strategic Priorities Fund

The competition is part of the Strategic Priorities Fund being delivered by UK Research and Innovation for clean air.

The programme is a collaboration between the Natural Environment Research Council, Innovate UK, Medical Research Council, Economic and Social Research Council, Engineering and Physical Sciences Research Council, the Met Office and the National Physical Laboratory. It will bring together leading researchers, businesses and government departments to minimise the effects of climate change on the environment and protect communities.

Clean growth is one of the <u>Grand Challenges</u> set out in the government's <u>modern Industrial Strategy</u>. It aims to lead the shift to clean energy through the development, manufacture and use of low-carbon technologies, systems and services.

Competition information

- the competition opens on 12 November 2018, and the deadline to register is at midday on 9 January 2019
- organisations of any size can lead a project, working alone or with others
- in phase 1, projects can have costs up to £50,000 including VAT and last up to 3 months. Phase 2 projects can have costs up to £1.5 million including VAT
- projects should complement the work already being done in this area to increase the number of low or zero-emission vehicles on the roads.
- there will be a briefing event on 13 November 2018 in London and online, where organisations can find out more and how to submit a quality application
- applicants will be notified by 22 February 2019