Press release: New tool helps savers get a 50% government boost to their savings

The new Help to Save tool in the HMRC app lets savers set goals and personal reminders.

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Over 80,000 people have signed up to the government's new saving account – Help to Save – depositing over £10 million.

A new tool in the HMRC app is available which lets savers set their own savings goals and personal reminders, to keep on track and maximise bonuses.

The account offers working people on lower incomes a 50% bonus, with Help to Save rewarding savers with an extra 50p for every £1 saved. Over a 4 year period a maximum saving of £2,400 would result in an overall bonus of £1,200.

Help to Save is easy to use, flexible and secure, and will help those on lower incomes build up a 'rainy day' fund, and encourage savings behaviours and habits. How much is saved and when is up to the account holder, and they don't need to pay in every month to get a bonus.

John Glen, Economic Secretary to the Treasury said:

The new year is a good time to start getting into the habit of saving, and with Help to Save you'll get a massive 50% boost from the government.

Whether you are saving for a family break, putting money away for a rainy day, or even saving for next Christmas, Help to Save is designed to make saving as simple as possible. And with the new version of the app, which can be personalised to help you make the most of your bonus, it's easier than ever.

Help to Save is available to working people on Tax Credits and Universal Credit.

Account holders can save between £1 and £50 every calendar month and accounts last for 4 years from the date the account is opened. After 2 years, savers get a 50% tax-free bonus on the highest balance they've achieved. If they continue saving they could receive another 50% tax-free bonus after a further 2 years.

On maximum savings of £2,400 over 4 years, the overall bonus would be £1,200. To check eligibility, get more information, and apply savers can visit $\frac{\text{the}}{\text{Help to Save page}}$ or use the HMRC app.

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Press release: Natural England's longest-serving Chair retires

Andrew Sells retires today as Chair of Natural England after five years.

News story: Defence Secretary commissions new report to step up support for service families

A new study that will assess the support available to military families has been commissioned by Defence Secretary Gavin Williamson.

The report will be authored by Andrew Selous MP, who has previously served in the Honourable Artillery Company and the Royal Regiment of Fusiliers. It will analyse the different experiences of service family members, focussing on;

- Spouses and civil partners
- Long term partners
- Children and dependents

The report's findings, which will be completed by summer 2019, will consider the diverse needs of service families and assess whether the current support on offer is meeting these needs. The study will also allow the MOD to further enhance the delivery of vital support for military families.

The MOD supports service families in many aspects of their lives, including housing, education, and spousal employment.

As part of the study, Mr Selous will engage with key stakeholders, including the three single service families federations, service charities, and the Covenant Fund Trust, which makes grants to support the armed forces community.

Defence Secretary Gavin Williamson said:

The success of our armed forces would not be possible without the constant support of the service families, who are often the unsung heroes of the military community.

I'm always inspired by their unfaltering fortitude, and the pride they take in in their loved ones' service. I'm delighted that Andrew will be considering how we can best support them, as they support those who are keeping this country safe.

Andrew Selous MP said:

I have been a long-term champion of the importance of healthy and respectful couple and family relationships across society. As a nation, we rely on the strength of our Armed Forces to keep us safe. The nation in turn, has a duty to support and strengthen service families to help them perform a challenging role to the best of their ability.

I look forward to leading this critically important study, at the request of the Secretary of State, to assess the current needs of military families and to advise on the support they need.

The MOD has continued to bolster its funding for service families, allocating £5 million to the Education Support Fund, which supports the children of military personnel, and investing £68 million into the improvement of family accommodation.

Last year saw the launch of the Armed Forces Flexible Working Act, which enhances serving personnel's ability to serve part-time, should their circumstances change, and the announcement of a new scheme to support spouses' employment, providing vocational training.