

# Exchange Fund Bills Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

## Exchange Fund Bills Tender Results

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Tender date	: May 21, 2019
Paper on offer	: EF Bills
Issue number	: Q1921
Issue date	: May 22, 2019
Maturity date	: August 21, 2019
Amount applied	: HK\$110,090 MN
Amount allotted	: HK\$51,111 MN
Average yield accepted	: 1.83 PCT
Highest yield accepted	: 1.85 PCT
Pro rata ratio	: About 42 PCT
Average tender yield	: 1.87 PCT

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Tender date	: May 21, 2019
Paper on offer	: EF Bills
Issue number	: H1950
Issue date	: May 22, 2019
Maturity date	: November 20, 2019
Amount applied	: HK\$53,230 MN
Amount allotted	: HK\$17,000 MN
Average yield accepted	: 1.92 PCT
Highest yield accepted	: 1.95 PCT
Pro rata ratio	: About 36 PCT
Average tender yield	: 2.03 PCT

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Hong Kong Monetary Authority Tenders to be held in the week beginning May 27, 2019 :

Tender date	: May 28, 2019
Paper on offer	: EF Bills
Issue number	: Q1922
Issue date	: May 29, 2019
Maturity date	: August 28, 2019
Tenor	: 91 Days
Amount on offer	: HK\$44,614 MN

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Tender date	: May 28, 2019
Paper on offer	: EF Bills
Issue number	: H1951
Issue date	: May 29, 2019
Maturity date	: November 27, 2019
Tenor	: 182 Days
Amount on offer	: HK\$15,000 MN

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## Exchange Fund Notes Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

### Exchange Fund Notes Tender Results

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Tender date	: May 21, 2019
Paper on offer	: EF Notes
Issue number	: 02Y2105
Issue date	: May 22, 2019
Maturity date	: May 24, 2021
Coupon	1.70 per cent p.a.
Competitive Tender Result	
Amount applied	: HK\$4,915 MN
Amount allotted	: HK\$1,200 MN
Average price accepted (yield)	: 99.87 (1.77 PCT)
Lowest price accepted (yield)	: 99.82 (1.80 PCT)
Pro rata ratio	: About 2 PCT
Average tender price (yield)	: 99.78 (1.82 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)	
Amount applied	: 0
Amount allotted	: 0
Allotment Price (yield)	: NIL

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# Effective Exchange Rate Index

The effective exchange rate index for the Hong Kong dollar on Tuesday, May 21, 2019 is 105.5 (same as yesterday's index).

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## Special traffic arrangements for race meeting in Happy Valley tomorrow

Special traffic arrangements will be implemented in Happy Valley tomorrow (May 22). The arrangements will come into effect one and a half hours before the start of the first race and will last until the crowds have dispersed after the race meeting.

### A. Traffic arrangements before the commencement of the first race

#### 1. Road closure

Southbound Wong Nai Chung Road between Queen's Road East and the up-ramp outside Hong Kong Jockey Club (HKJC) will be closed except for vehicles heading for Aberdeen Tunnel.

#### 2. Traffic diversions

- Southbound Wong Nai Chung Road between Village Road and the up-ramp outside HKJC will be re-routed one way northbound;
- Vehicles from eastbound Queen's Road East heading for Wan Chai and Happy Valley will be diverted to turn left to Morrison Hill Road;
- Traffic along southbound Morrison Hill Road heading for Happy Valley will be diverted via Sports Road and Wong Nai Chung Road;
- Traffic along Queen's Road East cannot turn right to Wong Nai Chung Road except for vehicles heading to Aberdeen Tunnel;
- Traffic from Cross Harbour Tunnel heading for Queen's Road East will be diverted via the down-ramp leading from southbound Canal Road flyover to Morrison Hill Road to turn right at the junction of Wong Nai Chung Road and Queen's Road East; and
- Traffic from Cross Harbour Tunnel heading for Happy Valley or Racecourse will be diverted via the down-ramp leading from southbound Canal Road flyover to Canal Road East, southbound Morrison Hill Road, Sports Road and Wong Nai Chung Road.

### B. Traffic arrangements before the conclusion of race meeting

#### 1. Road closure

The following roads will be closed from 35 minutes before the start of the last race:

- The up-ramp on Wong Nai Chung Road outside HKJC leading to Aberdeen Tunnel;
- Southbound Wong Nai Chung Road between Queen's Road East and the up-ramp leading to Aberdeen Tunnel;
- Southbound Wong Nai Chung Road between Village Road and the Public Stands of HKJC;
- Westbound Leighton Road between Wong Nai Chung Road and Canal Road East; and
- Southbound Morrison Hill Road between Leighton Road and Queen's Road East.

In addition, southbound Wong Nai Chung Road between the up-ramp leading to Aberdeen Tunnel and the Public Stands of HKJC will be closed from about 10 minutes before the start of the last race.

## 2. Traffic diversions

The following traffic arrangements will be implemented from 35 minutes before the start of the last race:

- Eastbound Queen's Road East at its junction with Morrison Hill Road will be reduced to one-lane traffic heading for northbound Canal Road flyover;
- Vehicles from Cross Harbour Tunnel heading for Wan Chai will be diverted via the down-ramp leading from Canal Road East, U-turn slip road beneath Canal Road flyover, Canal Road West and Hennessy Road;
- Vehicles from Cross Harbour Tunnel heading for Happy Valley will be diverted via the down-ramp leading from Canal Road East, eastbound Leighton Road and Wong Nai Chung Road;
- Traffic on southbound Morrison Hill Road will be diverted to turn left to eastbound Leighton Road;
- Traffic along southbound Morrison Hill Road heading for Happy Valley will be diverted via eastbound Leighton Road and Wong Nai Chung Road; and
- Traffic along westbound Leighton Road will be diverted to Wong Nai Chung Road.

## C. Learner drivers prohibition

Learner drivers will be prohibited to turn left from Caroline Hill Road to Leighton Road between one and a half hours before the start of the first race and one hour after the last race. In addition, learner drivers will be prohibited from accessing the following roads within the above period of time:

- Shan Kwong Road between Yik Yam Street and Wong Nai Chung Road;
- Village Road between its upper and lower junctions with Shan Kwong Road;
- Percival Street between Hennessy Road and Leighton Road;
- Canal Road East; and
- The service road leading from Gloucester Road to Canal Road flyover.

## D. Suspension of parking spaces

Parking spaces on southbound Wong Nai Chung Road between Sports Road and

Blue Pool Road will be suspended from 11am to 7pm during day racing, from 4.30pm to 11.59pm during evening racing, and from 5pm to 11.59pm during night racing.

Any vehicles found illegally parked within the precincts of the above affected areas will be towed away without prior notice.

Actual implementation of road closure and traffic diversion will be made by the Police at the time depending on traffic conditions in the areas. Motorists should exercise tolerance and patience, and follow the instructions of Police on site.

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## Thirty-two immigration offenders arrested (with photos)

The Immigration Department (ImmD) mounted a territory-wide anti-illegal worker operation codenamed "Twilight" yesterday (May 20). A total of 31 illegal workers and one suspected employer were arrested.

During the operation, ImmD Investigation sub-division officers raided 19 massage parlours. Thirty-one illegal workers and one employer were arrested. The illegal workers comprised seven men and 24 women, aged 22 to 55. Meanwhile, one woman, aged 35, was suspected of employing the illegal workers.

"Any person who contravenes a condition of stay in force in respect of him shall be guilty of an offence. Also, visitors are not allowed to take employment in Hong Kong, whether paid or unpaid, without the permission of the Director of Immigration. Offenders are liable to prosecution and upon conviction face a maximum fine of \$50,000 and up to two years' imprisonment. Aiders and abettors are also liable to prosecution and penalties," an ImmD spokesman said.

The spokesman reiterated that it is a serious offence to employ people who are not lawfully employable. The maximum penalty is imprisonment for three years and a fine of \$350,000. The High Court has laid down sentencing guidelines that the employer of an illegal worker should be given an immediate custodial sentence. According to the court sentencing, employers must take all practicable steps to determine whether a person is lawfully employable prior to employment. Apart from inspecting a prospective employee's identity card, the employer has the explicit duty to make enquiries regarding the person and ensure that the answers would not cast any reasonable doubt concerning the lawful employability of the person. The court will not accept failure to do so as a defence in proceedings. It is also an offence if an employer fails to inspect the job seeker's valid travel

document if the job seeker does not have a Hong Kong permanent identity card. The maximum penalty for failing to inspect such a document is imprisonment for one year and a fine of \$150,000.

Under the existing mechanism, the ImmD will, as a standard procedure, conduct initial screening of vulnerable persons, including illegal workers, illegal immigrants, sex workers and foreign domestic helpers, who are arrested during any operation with a view to ascertaining whether they are trafficking in persons (TIP) victims. When any TIP indicator is revealed in the initial screening, the officers will conduct a full debriefing and identification by using a standardised checklist to ascertain the presence of TIP elements, such as threat and coercion in the recruitment phase and the nature of exploitation. Identified TIP victims will be provided with various forms of support and assistance, including urgent interference, medical services, counselling, shelter, temporary accommodation and other supporting services. The ImmD calls on TIP victims to report crimes to the relevant departments.

