

Adjustment in ceiling prices for dedicated LPG filling stations in March 2025

The Electrical and Mechanical Services Department (EMSD) today (February 25) announced an adjustment to the auto-LPG (liquefied petroleum gas) ceiling prices for dedicated LPG filling stations from March 1 to March 31, 2025, in accordance with the terms and conditions of the contracts for dedicated LPG filling stations.

A department spokesman said that the adjustment on March 1, 2025, would reflect the movement of the LPG international price in February 2025. The adjusted auto-LPG ceiling prices for dedicated LPG filling stations would range from \$3.76 to \$4.68 per litre, amounting to an increase of \$0.04 to \$0.05 per litre.

The spokesman said that the auto-LPG ceiling prices were adjusted according to a pricing formula specified in the contracts. The formula comprises two elements – the LPG international price and the LPG operating price. The LPG international price refers to the LPG international price of the preceding month. The LPG operating price is adjusted on February 1 and June 1 annually according to the average movement of the Composite Consumer Price Index and the Nominal Wage Index.

The auto-LPG ceiling prices for respective dedicated LPG filling stations in March 2025 are as follows:

Location of Dedicated LPG Filling Station	Auto-LPG Ceiling Price in March 2025 (HK\$/litre)	Auto-LPG Ceiling Price in February 2025 (HK\$/litre)
Kwai On Road, Kwai Chung	3.76	3.71
Sham Mong Road, Mei Foo	3.82	3.78
Wai Lok Street, Kwun Tong	3.88	3.83
Cheung Yip Street, Kowloon Bay	3.92	3.88
Ngo Cheung Road, West Kowloon	3.93	3.89
Yuen Chau Tsai, Tai Po	3.99	3.94
Tak Yip Street, Yuen Long	4.10	4.05
Hang Yiu Street, Ma On Shan	4.12	4.07
Marsh Road, Wan Chai	4.13	4.08
Fung Mat Road, Sheung Wan	4.15	4.11
Yip Wong Road, Tuen Mun	4.25	4.20
Fung Yip Street, Chai Wan	4.68	4.63

The spokesman said that the details of the LPG international price and the auto-LPG ceiling price for each dedicated LPG filling station had been uploaded to the EMSD website (www.emsd.gov.hk) and posted at dedicated LPG filling stations to enable the trades to monitor the price adjustment.

Details of the pricing adjustment mechanism for dedicated LPG filling stations can also be viewed under the "What's New" section of the department website at www.emsd.gov.hk/en/what_s_new/current/index.html.

[Opening address by SCED at Hong Kong Competition Exchange 2025 \(English only\)](#)

Following is the opening address by the Secretary for Commerce and Economic Development, Mr Algernon Yau, at the opening ceremony of the Hong Kong Competition Exchange 2025 today (February 25):

Samuel (Chairman of the Competition Commission, Mr Samuel Chan), distinguished guests, ladies and gentlemen,

Good morning. Welcome to the Hong Kong Competition Exchange 2025. It is my great honour to join you here today.

This is the second time this event is organised in Hong Kong. This conference provides an excellent platform to discuss how competition and innovation can complement each other with respect to competition law and policy. I was told that today we have over 300 industry leaders, regulators, scholars and experts from all over the world joining the discussion. They include internationally renowned and reputable speakers who will share with us their insights. Thank you for your support and welcome to Hong Kong.

Indeed, competition is a global issue. In a local economy, it is also a cross-sector one. I understand that the conference will talk about competition in a wide range of sectors including financial services, technology, green industry, as well as aviation.

Hong Kong is a free market economy. We are consistently ranked by the Fraser Institute as the freest economy in the world. We also support free trade. A range of freedoms are guaranteed in the Basic Law, such as the freedom of speech, of the press and of publication. In addition, many of you may know, Hong Kong has free flow of capital, information and talent, which are the key factors behind Hong Kong's success. The word "free" is in the spirit of Hong Kong.

In an economy so free like ours, we need a competitive market that is healthy, and can lead to better prices, products and choices for everyone. We fully recognise how important it is. To this end, we enacted the Competition Ordinance in our laws in 2012. The Competition Commission, which is the host today, was established in the year that followed.

The work of the Competition Commission is not easy. As our independent competition agency, the Commission has a mandate to investigate anti-competitive conduct; educate the public on the competition laws; and advise the Government on competition matters.

I would like to thank Samuel, the Chairman of the Commission, and Rasul, the CEO (Chief Executive Officer of the Competition Commission, Mr Rasul Butt), for the excellent work you have done for Hong Kong. A robust competition regime is one of the ingredients contributing to our success. Our competition legislation was ranked seventh in the latest World Competitiveness Yearbook. Hong Kong is attractive to foreign investments because our market is free, fair, and rule-based. These qualities are important to enterprises. As at end 2024, we had about 10 000 companies coming from outside Hong Kong. It was a record high, and up 10 per cent from a year before that. This is a vote of confidence in Hong Kong. We are grateful for that, and we will continue to do our best to make Hong Kong a prime investment location.

Ladies and gentlemen, it is never an easy task to establish an effective competition regime from scratch that fully adapts to the local context and compatible to international norm. But I am proud to say that Hong Kong has made good progress and is on the right track. In future, the Hong Kong Special Administrative Region Government will continue to support the work of the Commission. We will also continue to embrace competition, empower the Commission, and embark on more competition campaigns.

I hope you will all find the discussion sessions arranged by the Commission in the coming two days insightful and fruitful. Together, let us work towards the common goal of building a future that is not only brighter, but also fairer.

Thank you.

Red flags hoisted at Silverstrand Beach and Clear Water Bay Second Beach

Attention TV/radio announcers:

Please broadcast the following as soon as possible:

Here is an item of interest to swimmers.

The Leisure and Cultural Services Department announced today (February 25) that due to big waves, red flags have been hoisted at Silverstrand Beach and Clear Water Bay Second Beach in Sai Kung District. Beachgoers are advised not to swim at these beaches.

Fatal traffic accident in Sha Tin

Police are investigating a fatal traffic accident happened in Sha Tin yesterday (February 24), in which a man died.

At 6.45pm, a minibus driven by a 69-year-old man was travelling along Sui Wo Road westbound. When approaching a pedestrian crossing outside the junction of Sui Wo Road and Lai Wo Lane, it reportedly knocked down an 82-year-old man, who was crossing the road.

Sustaining head injuries, the male pedestrian was rushed to Prince of Wales Hospital in unconscious state and certified dead at 9.08pm.

The minibus driver failed the Rapid Oral Fluid Test and was arrested for drug driving and dangerous driving causing death. He is being detained for further enquiries.

Investigation by the Special Investigation Team of Traffic, New Territories South is underway.

Anyone who witnessed the accident or has any information to offer is urged to contact the investigating officers on 3661 1346.

CSTB responds to media enquiries on art fair cancellation announcement

In response to discussions and media enquiries arising from an announcement on the cancellation of an art fair originally scheduled to be held next month, a spokesman for the Culture, Sports and Tourism Bureau (CSTB) gave the following response today (February 24):

The said art fair applied for Mega Arts and Cultural Events Fund (the Fund), but failed to provide adequate information on the proposed event for assessment of its artistic merits, attractiveness to tourists, and economic benefits, etc. As such, the Fund did not offer any funding to the art fair.

When the Fund received the said application, tickets for the event were already on sale. The CSTB would like to take this opportunity to appeal to any event organiser to prepare sufficient funding for their events before the sales of tickets, so as to avoid cancellation and ticket refund due to insufficient resources.

Event organiser should handle cancellation and ticket refund arrangement properly, and maintain good communication with affected ticket holders.