

## **HKSAR Government expresses strong disapproval of US's imposition of additional duty on products of Hong Kong**

The Government of the Hong Kong Special Administrative Region (HKSAR) today (March 4) expressed strong disapproval of the US's imposition of a further 10 per cent duty on products of Hong Kong (i.e. a cumulative 20 per cent duty).

A spokesman for the HKSAR Government said, "The US's measure is grossly inconsistent with the relevant World Trade Organization (WTO) rules, undermines the rules-based multilateral trading system and harms the interest of both parties. The HKSAR Government once again urges the US to take immediate actions to rectify its wrongdoing and withdraw the unilateral tariff measures.

"The HKSAR Government strongly opposes any unreasonable behaviour that disregards the international trade order. As announced earlier, the HKSAR Government will file a complaint regarding the matter with the WTO to defend our legitimate rights," the spokesman reiterated.

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## **Fraudulent websites and internet banking login screens related to Chong Hing Bank Limited**

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) wishes to alert members of the public to a press release issued by Chong Hing Bank Limited relating to fraudulent websites and internet banking login screens, which have been reported to the HKMA. A hyperlink to the press release is available on the [HKMA website](#).

The HKMA wishes to remind the public that banks will not send SMS or emails with embedded hyperlinks which direct them to the banks' websites to carry out transactions. They will not ask customers for sensitive personal information, such as login passwords or one-time password, by phone, email or SMS (including via embedded hyperlinks).

Anyone who has provided his or her personal information, or who has conducted any financial transactions, through or in response to the websites or login screens concerned, should contact the bank using the contact information provided in the press release, and report the matter to the Police by contacting the Crime Wing Information Centre of the Hong Kong Police Force at 2860 5012.

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## **Fraudulent websites and internet banking login screens related to The Bank of East Asia, Limited**

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) wishes to alert members of the public to a press release issued by The Bank of East Asia, Limited relating to fraudulent websites and internet banking login screens, which have been reported to the HKMA. A hyperlink to the press release is available on the [HKMA website](#).

The HKMA wishes to remind the public that banks will not send SMS or emails with embedded hyperlinks which direct them to the banks' websites to carry out transactions. They will not ask customers for sensitive personal information, such as login passwords or one-time password, by phone, email or SMS (including via embedded hyperlinks).

Anyone who has provided his or her personal information, or who has conducted any financial transactions, through or in response to the websites or login screens concerned, should contact the bank using the contact information provided in the press release, and report the matter to the Police by contacting the Crime Wing Information Centre of the Hong Kong Police Force at 2860 5012.

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## **CMU OmniClear and HKEX sign MOU on enhancing post-trade securities**

# infrastructure of Hong Kong's capital markets (with photos)

The following is issued on behalf of the Hong Kong Monetary Authority:

CMU OmniClear Limited (CMU OmniClear), a wholly-owned subsidiary of the Exchange Fund, and Hong Kong Exchanges and Clearing Limited (HKEX) signed a Memorandum of Understanding (MOU) today (March 4) to deepen their collaboration in enhancing the post-trade securities infrastructure of Hong Kong's capital markets, and supporting the long-term development of the city's fixed-income and currencies (FIC) ecosystem.

Based on the MOU, CMU OmniClear and HKEX will explore and pursue cooperation in areas such as realising cross-asset class efficiencies across equities and fixed income, expanding the use of Mainland bonds as collateral, enhancing Hong Kong as a bond issuance centre and developing an international central securities depository (ICSD) in Asia, with a view to consolidating and enhancing Hong Kong's status as an international financial centre, a global risk management centre, and an offshore Renminbi (RMB) business hub.

The Chief Executive of the Hong Kong Monetary Authority (HKMA) and the Chairperson of the Board of Directors of CMU OmniClear, Mr Eddie Yue, said "We are delighted to deepen the cooperation with HKEX on financial market infrastructures in Hong Kong. This MOU signifies an important milestone and our shared commitment to supporting the development of Hong Kong's capital markets. This is also a pivotal step in accelerating the transformation of the Central Moneymarkets Unit (CMU) into an ICSD in Asia upon the establishment of CMU OmniClear. With our collective efforts, we believe we can offer the market a wider spectrum of products across asset classes, fostering the continued development and innovation in Hong Kong's financial markets."

The Chief Executive Officer at HKEX, Ms Bonnie Chan, said, "We are delighted to be entering into this cooperation agreement with CMU OmniClear. This agreement underscores HKEX's strategic commitment to build a vibrant, world-leading FIC ecosystem in Hong Kong. We look forward to working closely with the HKMA and CMU OmniClear to advance the development of Hong Kong's fixed-income market, enabling the next chapter of RMB internationalisation and enhancing Hong Kong's status as an international financial centre, a global risk management centre, and an offshore RMB business hub."



## [Exchange Fund Bills tender results](#)

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Bills tender results:

Tender date	:	March 4, 2025
Paper on offer	:	EF Bills
Issue number	:	Q2510
Issue date	:	March 5, 2025
Maturity date	:	June 4, 2025
Amount applied	:	HK\$191,480 MN
Amount allotted	:	HK\$63,913 MN
Average yield accepted	:	3.37 PCT
Highest yield accepted	:	3.40 PCT
Pro rata ratio*	:	About 1 PCT
Average tender yield	:	3.46 PCT

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Tender date	:	March 4, 2025
Paper on offer	:	EF Bills
Issue number	:	H2539
Issue date	:	March 5, 2025
Maturity date	:	September 3, 2025
Amount applied	:	HK\$47,950 MN
Amount allotted	:	HK\$16,000 MN
Average yield accepted	:	3.41 PCT
Highest yield accepted	:	3.44 PCT
Pro rata ratio*	:	About 75 PCT
Average tender yield	:	3.49 PCT

\*"Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "highest yield accepted" level.

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Hong Kong Monetary Authority tenders to be held in the week beginning March 10, 2025:

Tender date : March 11, 2025  
Paper on offer : EF Bills  
Issue number : Q2511  
Issue date : March 12, 2025  
Maturity date : June 11, 2025  
Tenor : 91 Days  
Amount on offer : HK\$62,337 MN

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Tender date : March 11, 2025  
Paper on offer : EF Bills  
Issue number : H2540  
Issue date : March 12, 2025  
Maturity date : September 10, 2025  
Tenor : 182 Days  
Amount on offer : HK\$15,600 MN

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Tender date : March 11, 2025  
Paper on offer : EF Bills  
Issue number : Y2587  
Issue date : March 12, 2025  
Maturity date : March 11, 2026  
Tenor : 364 Days  
Amount on offer : HK\$3,000 MN