

[Effective Exchange Rate Index](#)

The effective exchange rate index for the Hong Kong dollar on Wednesday, October 25, 2023 is 106.5 (up 0.2 against yesterday's index).

[Phishing emails related to Bank of China \(Hong Kong\) Limited](#)

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) wishes to alert members of the public to a press release issued by Bank of China (Hong Kong) Limited relating to phishing emails, which have been reported to the HKMA. A hyperlink to the press release is available on the [HKMA website](#).

The HKMA wishes to remind the public that banks will not send SMS or emails with embedded hyperlinks which direct them to the banks' websites to carry out transactions. They will not ask customers for sensitive personal information, such as login passwords or one-time password, by phone, email or SMS (including via embedded hyperlinks).

Anyone who has provided his or her personal information, or who has conducted any financial transactions, through or in response to the emails concerned, should contact the bank using the contact information provided in the press release, and report the matter to the Police by contacting the Crime Wing Information Centre of the Hong Kong Police Force at 2860 5012.

[Land Registry releases Trading Fund Annual Report](#)

The Land Registry (LR) today (October 25) released the Land Registry Trading Fund (LRTF) Annual Report 2022/23.

The Land Registrar, Ms Joyce Tam, said, "Despite uncertainties about the pace of local economic recovery and interest rate hikes posing challenges to the business of the LR, the full relaxation of COVID-19 social distancing measures brought us opportunities. For the financial year ending March 31,

2023, the LRTF achieved a profit of \$109.7 million and recorded a 16.5 per cent financial return on fixed assets."

The LR continues to embrace e-Government development and introduce more convenient and secure services with greater privacy protection. Users of the Integrated Registration Information System (IRIS) now can authenticate and log in via "iAM Smart" for searching land records. The IRIS has also been upgraded with a revamp of its user interface and enhanced functions including search by map.

To encourage more subscriptions to the notification service of Property Alert, which enables property owners to better manage and safeguard the interests of their properties through monitoring the land registers, the fee for the one-off subscription has been reduced from \$580 to \$380 and additional notification options are provided.

During the year, the Legislative Council (LegCo) Panel on Development and key stakeholders expressed support to the Government's proposal to implement the title registration system on newly granted land first. Ms Tam said that the system will provide greater certainty of property titles and simplify conveyancing procedures. The LR is preparing the legislative amendments to the Land Titles Ordinance (Cap. 585) and aims to introduce them into the LegCo in 2024.

The report was tabled in the LegCo today. It can also be viewed or downloaded from the LR's website (www.landreg.gov.hk).

22 building plans approved in August

The Buildings Department approved 22 building plans in August, with eight on Hong Kong Island, eight in Kowloon and six in the New Territories.

Of the approved plans, nine were for apartment and apartment/commercial developments, five were for commercial developments, one was for factory and industrial developments, and seven were for community services developments.

In the same month, consent was given for works to start on 10 building projects which, when completed, will provide 33 231 square metres of gross floor area for domestic use involving 1 424 units, and 157 180 sq m of gross floor area for non-domestic use. The department has received notification of commencement of superstructure works for four building projects.

The department also issued 16 occupation permits, with three on Hong Kong Island, seven in Kowloon and six in the New Territories.

Of the buildings certified for occupation, the gross floor area for domestic use was 29 000 sq m involving 309 units, and 228 882 sq m was for

non-domestic use.

The declared cost of new buildings completed in August totalled about \$16.8 billion.

In addition, four demolition consents involving four building structures were issued.

The department received 3 021 reports about unauthorised building works (UBWs) in August and issued 821 removal orders on UBWs.

The full version of the Monthly Digest for August can be viewed on the Buildings Department's homepage (www.bd.gov.hk).

[Tender results of re-opening of 10-year Government Bonds under Institutional Bond Issuance Programme](#)

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 3-year Government Bonds through the re-opening of existing 10-year Government Bond (issue number 10GB2601) under the Institutional Bond Issuance Programme was held today (October 25).

A total of HK\$5.5 billion 3-year Government Bonds were offered today. A total of HK\$18.678 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 3.40. The average price accepted is 94.47, implying an annualised yield of 4.346 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: October 25, 2023
Issue Number	: 10GB2601 (Re-open)
Stock Code	: 4230 (HKGB 1.68 2601)

Issue and Settlement Date	: October 26, 2023
Tenor	: 3-year
Maturity Date	: January 21, 2026
Coupon Rate	: 1.68%
Amount Applied	: HK\$18.678 billion
Amount Allotted	: HK\$5.5 billion
Bid-to-Cover Ratio*	: 3.40
Average Price Accepted (Yield)	: 94.47 (4.346%)
Lowest Price Accepted (Yield)	: 94.35 (4.408%)
Pro-rata Ratio	: About 5%
Average Tender Price (Yield)	: 94.24 (4.464%)

* Ratio of the amount of bonds applied for over the amount of bonds issued.