

Tender results of 10-year RMB HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender for 10-year RMB institutional Government Bonds (issue number 10GB3505001) under the Infrastructure Bond Programme was held today (May 13).

A total of RMB1.0 billion 10-year Government Bonds were offered today. A total of RMB6.814 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 6.81. The average price accepted is 101.91, implying an annualised yield of 2.088 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 10-year RMB HKSAR Institutional Government Bonds:

Tender Date	: May 13, 2025
Issue Number	: 10GB3505001
Stock Code	: 85024 (HKGB2.29 3505-R)
Issue and Settlement Date	: May 15, 2025
Tenor	: 10 years
Maturity Date	: May 15, 2035
Coupon Rate	: 2.29 per cent
Amount Applied	: RMB6.814 billion
Amount Allotted	: RMB1.0 billion
Bid-to-Cover Ratio*	: 6.81
Average Price Accepted (Yield)	: 101.91 (2.088 per cent (Note))
Lowest Price Accepted (Yield)	: 101.71 (2.111 per cent (Note))
Pro-rata Ratio	: About 55 per cent
Average Tender Price (Yield)	: 100.48 (2.248 per cent (Note))

* Calculated as the amount of bonds applied for over the amount of bonds issued.

Note: The yields stated above are annualised yields. For reference, the semi-annualised yields corresponding to the average price accepted, lowest price accepted, and average tender price are 2.077 per cent, 2.100 per cent, and 2.236 per cent respectively.

Tender results of 5-year RMB HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender for 5-year RMB institutional Government Bonds (issue number 05GB3005001) under the Infrastructure Bond Programme was held today (May 13).

A total of RMB1.5 billion 5-year Government Bonds were offered today. A total of RMB10.753 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 7.17. The average price accepted is 101.46, implying an annualised yield of 1.672 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 5-year RMB HKSAR Institutional Government Bonds:

Tender Date	: May 13, 2025
Issue Number	: 05GB3005001
Stock Code	: 85023 (HKGB1.97 3005-R)
Issue and Settlement Date	: May 15, 2025
Tenor	: 5 years
Maturity Date	: May 15, 2030
Coupon Rate	: 1.97 per cent
Amount Applied	: RMB10.753 billion
Amount Allotted	: RMB1.5 billion
Bid-to-Cover Ratio*	: 7.17
Average Price Accepted (Yield)	: 101.46 (1.672 per cent (Note))
Lowest Price Accepted (Yield)	: 100.98 (1.772 per cent (Note))
Pro-rata Ratio	: About 100 per cent
Average Tender Price (Yield)	: 100.23 (1.930 per cent (Note))

* Calculated as the amount of bonds applied for over the amount of bonds issued.

Note: The yields stated above are annualised yields. For reference, the semi-annualised yields corresponding to the average price accepted, lowest price

accepted, and average tender price are 1.665 per cent, 1.764 per cent, and 1.921 per cent respectively.

Tender results of 2-year RMB HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender for 2-year RMB institutional Government Bonds (issue number 02GB2705001) under the Infrastructure Bond Programme was held today (May 13).

A total of RMB1.5 billion 2-year Government Bonds were offered today. A total of RMB11.905 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 7.94. The average price accepted is 100.14, implying an annualised yield of 1.643 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 2-year RMB HKSAR Institutional Government Bonds:

Tender Date	: May 13, 2025
Issue Number	: 02GB2705001
Stock Code	: 85010 (HKGB1.71 2705-R)
Issue and Settlement Date	: May 15, 2025
Tenor	: 2 years
Maturity Date	: May 17, 2027
Coupon Rate	: 1.71 per cent
Amount Applied	: RMB11.905 billion
Amount Allotted	: RMB1.5 billion
Bid-to-Cover Ratio*	: 7.94
Average Price Accepted (Yield)	: 100.14 (1.643 per cent (Note))
Lowest Price Accepted (Yield)	: 100.11 (1.661 per cent (Note))
Pro-rata Ratio	: About 22 per cent
Average Tender Price (Yield)	: 99.93 (1.755 per cent (Note))

* Calculated as the amount of bonds applied for over the amount of bonds issued.

Note: The yields stated above are annualised yields. For reference, the semi-annualised yields corresponding to the average price accepted, lowest price accepted, and average tender price are 1.637 per cent, 1.654 per cent, and 1.747 per cent respectively.

Fraudulent websites and internet banking login screens related to DBS Bank (Hong Kong) Limited

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) wishes to alert members of the public to a press release issued by DBS Bank (Hong Kong) Limited relating to fraudulent websites and internet banking login screens, which have been reported to the HKMA. A hyperlink to the press release is available on the [HKMA website](#).

The HKMA wishes to remind the public that banks will not send SMS or emails with embedded hyperlinks which direct them to the banks' websites to carry out transactions. They will not ask customers for sensitive personal information, such as login passwords or one-time password, by phone, email or SMS (including via embedded hyperlinks).

Anyone who has provided his or her personal information, or who has conducted any financial transactions, through or in response to the websites or login screens concerned, should contact the bank using the contact information provided in the press release, and report the matter to the Police by contacting the Crime Wing Information Centre of the Hong Kong Police Force at 2860 5012.

Exchange Fund Bills tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Bills tender results:

Tender date	: 13 May 2025
Paper on offer	: EF Bills

Issue number : Q2520
Issue date : 14 May 2025
Maturity date : 13 August 2025
Amount applied : HK\$225,560 MN
Amount allotted : HK\$64,295 MN
Average yield accepted : 1.36 PCT
Highest yield accepted : 1.45 PCT
Pro rata ratio* : About 49 PCT
Average tender yield : 1.58 PCT

Tender date : 13 May 2025
Paper on offer : EF Bills
Issue number : H2549
Issue date : 14 May 2025
Maturity date : 12 November 2025
Amount applied : HK\$66,730 MN
Amount allotted : HK\$19,000 MN
Average yield accepted : 1.62 PCT
Highest yield accepted : 1.68 PCT
Pro rata ratio* : About 50 PCT
Average tender yield : 1.87 PCT

*"Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "highest yield accepted" level.

Hong Kong Monetary Authority tenders to be held in the week beginning May 19, 2025:

Tender date : 20 May 2025
Paper on offer : EF Bills
Issue number : Q2521
Issue date : 21 May 2025
Maturity date : 20 August 2025
Tenor : 91 Days
Amount on offer : HK\$65,336 MN

Tender date : 20 May 2025
Paper on offer : EF Bills
Issue number : H2550
Issue date : 21 May 2025
Maturity date : 19 November 2025

Tenor : 182 Days
Amount on offer : HK\$15,000 MN