

Volume and price statistics of external merchandise trade in March 2025

Further to the external merchandise trade statistics in value terms for March 2025 released earlier on, the Census and Statistics Department (C&SD) released today (May 15) the volume and price statistics of external merchandise trade for that month.

In March 2025, the volume of Hong Kong's total exports of goods and imports of goods increased by 15.8% and 13.5% respectively over March 2024.

For the first quarter of 2025 as a whole, the volume of Hong Kong's total exports of goods and imports of goods increased by 8.7% and 7.3% respectively over the same period in 2024.

Comparing the first quarter of 2025 with the fourth quarter of 2024 on a seasonally adjusted basis, the volume of total exports of goods and imports of goods increased by 9.5% and 7.5% respectively.

Changes in volume of external merchandise trade are derived from changes in external merchandise trade value with the effect of price changes discounted.

Comparing March 2025 with March 2024, the prices of total exports of goods and imports of goods both increased by 2.1%.

As regards price changes in the first quarter of 2025 over the same period in 2024, the prices of total exports of goods and imports of goods increased by 1.9% and 2.0% respectively.

Price changes in external merchandise trade are reflected by changes in unit value indices of external merchandise trade, which are compiled based on average unit values or, for certain commodities, specific price data.

The terms of trade index is derived from the ratio of price index of total exports of goods to that of imports of goods. Compared with the same periods in 2024, the index remained virtually unchanged in March 2025, whereas it decreased by 0.1% in the first quarter of 2025.

Changes in the unit value and volume of total exports of goods by main destination are shown in Table 1.

Comparing March 2025 with March 2024, increases were recorded for the total export volume to Taiwan (52.4%), Vietnam (40.0%), the mainland of China (the Mainland) (22.3%) and the USA (9.6%). On the other hand, the total export volume to India decreased by 7.0%.

Over the same period of comparison, the total export prices to Taiwan (5.7%), the Mainland (2.1%), Vietnam (1.4%) and the USA (1.2%) increased. On the other hand, the total export prices to India decreased by 0.7%.

Changes in the unit value and volume of imports of goods by main supplier are shown in Table 2.

Comparing March 2025 with March 2024, increases were recorded for the import volume from Vietnam (80.6%), Taiwan (66.4%) and the Mainland (7.2%). On the other hand, the import volume from Singapore (-4.6%) and Korea (-26.9%) decreased.

Over the same period of comparison, the import prices from all main suppliers increased: Korea (6.7%), Taiwan (3.4%), Singapore (2.7%), Vietnam (2.6%) and the Mainland (0.5%).

Further information

Details of the above statistics are published in the March 2025 issue of "Hong Kong Merchandise Trade Index Numbers". Users can browse and download the report at the website of the C&SD (www.censtatd.gov.hk/en/EIndexbySubject.html?pcode=B1020006&scode=230).

Enquiries on merchandise trade indices may be directed to the Trade Analysis Section of the C&SD (Tel: 2582 4918).

Credit card lending survey results for first quarter 2025

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority published today (May 15) the credit card lending survey results for the first quarter of 2025.

Following an increase of 7.9 per cent in the previous quarter as driven by festive spending and salaries tax payment, total card receivables decreased by 5.8 per cent in the first quarter to HK\$152.8 billion at end-March 2025.

The combined delinquent and rescheduled ratio was 0.42 per cent at end-March 2025, compared with 0.40 per cent at the previous quarter-end. The quarterly charge-off ratio was 0.61 per cent, compared with 0.57 per cent in the previous quarter and remained at a low level.

Fraudulent website and internet banking login screen related to Shanghai Commercial Bank Limited

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) wishes to alert members of the public to a press release issued by Shanghai Commercial Bank Limited relating to a fraudulent website and an internet banking login screen, which have been reported to the HKMA. A hyperlink to the press release is available on the [HKMA website](#).

The HKMA wishes to remind the public that banks will not send SMS or emails with embedded hyperlinks which direct them to the banks' websites to carry out transactions. They will not ask customers for sensitive personal information, such as login passwords or one-time password, by phone, email or SMS (including via embedded hyperlinks).

Anyone who has provided his or her personal information, or who has conducted any financial transactions, through or in response to the website or login screen concerned, should contact the bank using the contact information provided in the press release, and report the matter to the Police by contacting the Crime Wing Information Centre of the Hong Kong Police Force at 2860 5012.

Effective Exchange Rate Index

The effective exchange rate index for the Hong Kong dollar on Thursday, May 15, 2025 is 104.6 (down 0.2 against yesterday's index).

Public forum on provisional recommendations on boundaries and

names of geographical constituencies for 2025 Legislative Council General Election to be held on May 19

The following is issued on behalf of the Electoral Affairs Commission:

The Electoral Affairs Commission (EAC) will hold a public forum on May 19 (Monday) on the provisional recommendations on the boundaries and names of geographical constituencies for the 2025 Legislative Council General Election. Members of the public are welcome to express their views.

The forum will be held from 7pm to 9pm at Multi-purpose Hall, 3/F, City Gallery, 3 Edinburgh Place, Central, Hong Kong. The public consultation for the provisional recommendations commenced on May 2 and will last for 30 days to end on May 31.

Written representations can be submitted to the EAC Secretariat by post at 8/F, Treasury Building, 3 Tonkin Street West, Cheung Sha Wan, Kowloon, by fax (2511 1682) or email (eacengq@eac.hk) on or before May 31. For written representations submitted by post, the postmark date will be taken as the submission date. Late representations will not be considered.

Maps showing the proposed boundaries and names of geographical constituencies can be viewed on the EAC's website (www.eac.hk/en/elections/legco/2025lc_boundaries.html), or inspected at the Home Affairs Enquiry Centres of all district offices, the Registration and Electoral Office (REO), philatelic offices of Hongkong Post, management offices of public housing estates, and major and district public libraries.

For enquiries, please call the REO hotline at 2891 1001.