

## Transcript of remarks by CE at media session before ExCo meeting (with video)

Following is the transcript of remarks by the Chief Executive, Mrs Carrie Lam, at a media session before the Executive Council meeting this morning (July 3):

Reporter: Mrs Lam, you said you prefer reclamation and will make an announcement on land supply in October in your Policy Address. That's before the land supply task force publishes its report. Are you ready to reconsider your options if its outcomes, its conclusions, are different from your preference? If not, does it mean that public views are irrelevant in your decisions?

Chief Executive: Well, I think in future we'd better arrange simultaneous interpretation for this media standup because I kept on repeating the answers at each standup. I have answered exactly the same question in Cantonese, so I'm going to repeat what I said in Cantonese. But in future, the Director of Information Services may consider a better arrangement so that we don't need to waste time.

My answer is, land supply is always a very important topic in Hong Kong, especially after the announcement of the new housing policy initiatives on the 29th of June. There has been a very strong aspiration for the Government to respond to the question – so where will the land come from? We love your policy, we like the pricing of the subsidised sale flats, but where is the housing to satisfy their demand for home ownership or to reduce the waiting time for public rental housing? As a responsible senior official in Hong Kong administration, we have to be able to respond to that question. And creating land by reclamation and by that I mean reclamation outside of the Victoria Harbour, because I was the same government official who came out to declare that we are not going to reclaim from within the Victoria Harbour after the completion of the Central-Wan Chai Bypass. So, reclamation outside the Victoria Harbour is very obvious one of the important land supply options, and Hong Kong's development has always been relying on reclamation over many decades, so I'm just responding to that question and being very candid.

Coming back to the land supply task force's public consultation, they have already started it for two months now. I think by and large, we have received a lot of views, we have heard a lot of opinions, so I will of course respect the task force to continue its public engagement work. But I have also made it known to the Chairman that they may wish to find a way to reflect the community views to us so that I could be in a position to make a more definite response in the coming Policy Address. I may not be able to provide all the solutions to Hong Kong's long-outstanding land shortage problem, but to make no response at all on land supply in October when I

announce my second Policy Address will not be able to meet the people's aspiration.

(Please also refer to the Chinese portion of the transcript.)

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## Hong Kong Monetary Authority Exchange Fund Bills Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

Hong Kong Monetary Authority Exchange Fund Bills tender results:

Tender date	: July 3, 2018
Paper on offer	: EF Bills
Issue number	: Q1827
Issue date	: July 4, 2018
Maturity date	: October 3, 2018
Amount applied	: HK\$120,285 MN
Amount allotted	: HK\$55,370 MN
Average yield accepted	: 1.60 PCT
Highest yield accepted	: 1.75 PCT
Pro rata ratio	: About 73 PCT
Average tender yield	: 1.75 PCT

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Tender date	: July 3, 2018
Paper on offer	: EF Bills
Issue number	: H1856
Issue date	: July 4, 2018
Maturity date	: January 2, 2019
Amount applied	: HK\$37,100 MN
Amount allotted	: HK\$15,000 MN
Average yield accepted	: 1.69 PCT
Highest yield accepted	: 1.90 PCT
Pro rata ratio	: About 83 PCT
Average tender yield	: 1.89 PCT

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Hong Kong Monetary Authority tenders to be held in the week beginning July 9, 2018:

Tender date : July 10, 2018  
Paper on offer : EF Bills  
Issue number : Q1828  
Issue date : July 11, 2018  
Maturity date : October 10, 2018  
Tenor : 91 Days  
Amount on offer : HK\$56,478 MN

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Tender date : July 10, 2018  
Paper on offer : EF Bills  
Issue number : H1857  
Issue date : July 11, 2018  
Maturity date : January 9, 2019  
Tenor : 182 Days  
Amount on offer : HK\$18,000 MN

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Tender date : July 10, 2018  
Paper on offer : EF Bills  
Issue number : Y1891  
Issue date : July 11, 2018  
Maturity date : July 10, 2019  
Tenor : 364 Days  
Amount on offer : HK\$5,000 MN

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## [Applications for Sir Edward Youde Memorial Fellowships and Scholarships for Overseas Studies 2019/20](#)

The following is issued on behalf of the Sir Edward Youde Memorial Fund Council:

The Sir Edward Youde Memorial Fund Council announced today (July 3) that applications for its Fellowships and Scholarships for Overseas Studies for the academic year 2019/20 are now open.

The fellowships and scholarships aim at encouraging outstanding students to pursue further education in reputable institutions overseas. Successful candidates for the awards are expected to have a strong sense of commitment to Hong Kong and be ready to contribute significantly to the community upon graduation.

The fellowships are for studies leading to postgraduate degrees either by research or by coursework; the scholarships are for studies leading to undergraduate degrees.

The applicants will be responsible for fulfilling all application procedures and admission requirements of the academic institutions of their choice.

The maximum value of a fellowship is HK\$300,000 per year, tenable for up to three years for a doctoral degree or two years for a master's degree. The maximum value of a scholarship is HK\$280,000 per year, tenable for up to three years.

Application forms and information notes can be downloaded from the website of the Student Finance Office of the Working Family and Student Financial Assistance Agency at <https://www.wfsfaa.gov.hk/sfo/en/forms/form.htm>.

The documents are also available at the following offices:

- (a) Student Finance Office  
Working Family and Student Financial Assistance Agency  
Reception Hall, 11/F, Cheung Sha Wan Government Offices  
303 Cheung Sha Wan Road, Kowloon  
Hong Kong
- (b) Trust Funds and Temples Joint Secretariat  
Reception Counter, 34/F, Wu Chung House  
213 Queen's Road East, Wan Chai  
Hong Kong

For enquiries, please call (852) 2150 6097 or (852) 2150 6098.

The closing date for all applications is September 14, 2018. Short-listed applicants will be invited to attend interviews in person in Hong Kong. The first round of interviews is scheduled for January 2019. If found suitable, applicants will be invited for a final interview to be held around February/March 2019.

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## **Red flag hoisted at Silverstrand Beach**

Attention TV/radio announcers:

Please broadcast the following as soon as possible:

Here is an item of interest to swimmers.

The Leisure and Cultural Services Department announced today (July 3) that due to inclement weather, red flag has been hoisted at Silverstrand Beach in Sai Kung District. Beach-goers are advised not to swim at the beach.

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## Red flags hoisted at several beaches

Attention TV/radio announcers:

Please broadcast the following as soon as possible:

Here is an item of interest to swimmers.

The Leisure and Cultural Services Department announced today (July 3) that due to big waves, red flags have been hoisted at Hung Shing Yeh Beach, Lo So Shing Beach, Pui O Beach and Lower Cheung Sha Beach in Islands District.

Meanwhile, due to inclement weather, red flags have been hoisted at Clear Water Bay First Beach and Clear Water Bay Second Beach in Sai Kung District.

Beach-goers are advised not to swim at these beaches.