

[Hong Kong Customs seizes suspected cocaine \(with photo\)](#)

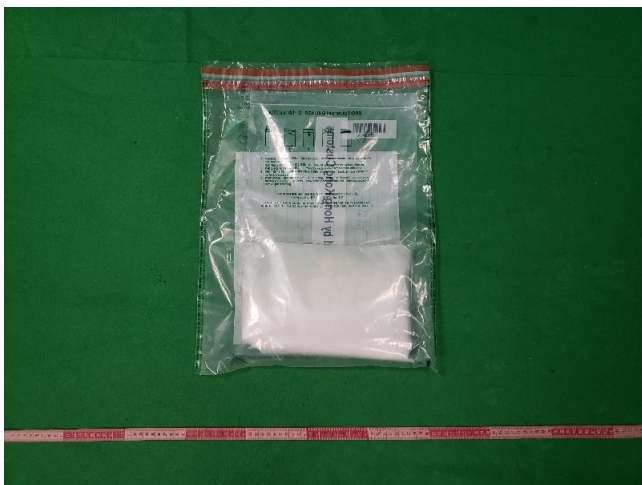
Hong Kong Customs yesterday (May 5) seized about 1 kilogram of suspected cocaine with an estimated market value of about \$970,000 at Hong Kong International Airport.

A female passenger arrived in Hong Kong from Lima, Peru yesterday. During Customs clearance, a slab of suspected cocaine was found concealed inside the false compartment of her suitcase. The woman was then arrested.

The arrested woman, aged 21, has been charged with one count of trafficking in a dangerous drug. She will appear at West Kowloon Magistrates' Courts tomorrow (May 7).

Under the Dangerous Drugs Ordinance, trafficking in a dangerous drug is a serious offence. The maximum penalty upon conviction is a fine of \$5 million and life imprisonment.

Members of the public may report any suspected drug trafficking activities to Customs' 24-hour hotline 2545 6182 or its dedicated crime-reporting email account (crimereport@customs.gov.hk).



[LegCo to continue Second Reading debate on Appropriation Bill 2019](#)

The following is issued on behalf of the Legislative Council Secretariat:

The Legislative Council (LegCo) will hold a meeting on Wednesday (May 8) at 11am in the Chamber of the LegCo Complex. During the meeting, Members will

continue the Second Reading debate on the Appropriation Bill 2019 and Government officials will speak on the Bill.

If the Bill is supported by Members and receives its Second Reading, it will stand committed to the committee of the whole Council, during which Ms Claudia Mo, Dr Cheng Chung-tai, Mr Jeremy Tam, Mr Chan Chi-chuen, Mr Gary Fan, Dr Kwok Ka-ki, Mr Lam Cheuk-ting, Mr James To, Mr Wu Chi-wai, Mr Hui Chi-fung, Dr Helena Wong, Mr Kwong Chun-yu, Mr Alvin Yeung, Mr Ip Kin-yuen, Mr Au Nok-hin and Mr CHU Hoi-dick will move totally 56 amendments.

On other Government Bill, the Franchised Taxi Services Bill will be introduced into the Council for the First Reading and the Second Reading. The Second Reading debate on the Bill will be adjourned.

Meanwhile, Mr Abraham Shek, Chairman of the LegCo Public Accounts Committee, will present the "Supplemental Report of the Public Accounts Committee on Report No. 71 of the Director of Audit on the Results of Value for Money Audits" and address the Council.

Ms Starry Lee will move a motion under Rule 49E(2) of the Rules of Procedure. The motion states: "That this Council takes note of Report No. 15/18-19 of the House Committee laid on the Table of the Council on 17 April 2019 in relation to the Rating (Exemption) Order 2019".

During the meeting, Members will also ask the Government 22 questions on various policy areas, all of which require written replies.

The agenda of the above meeting can be obtained via the LegCo Website (<http://www.legco.gov.hk>). Please note that the agenda is subject to change, and the latest information about the agenda could be found on the LegCo Website.

Members of the public are welcome to observe the proceedings of the meeting from the public galleries of the Chamber of the LegCo Complex. They may reserve seats by calling 3919 3399 during office hours. Members of the public can also watch or listen to the meeting via the "Webcast" system on the LegCo Website.

[Traveller jailed for smuggling pangolin scales \(with photo\)](#)

A traveller who smuggled pangolin scales was convicted for violating the Protection of Endangered Species of Animals and Plants Ordinance, and was sentenced to imprisonment today (May 6).

A spokesman for the Agriculture, Fisheries and Conservation Department (AFCD) said that the 44-year-old male passenger arrived on November 13, 2018, from the Democratic Republic of Congo via Addis Ababa, Ethiopia. He was in transit to Macao by ferry. About 48 kilograms of pangolin scales were found in the passenger's two pieces of baggage by Customs officers.

Subsequent to follow-up investigations, the AFCD charged the man with the illegal import of listed species in Appendix I to the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES). He was convicted at the District Court today. With 30 months' imprisonment as the starting point for sentencing, the defendant was sentenced to 20 months behind bars after a one-third reduction as he pleaded guilty.

All eight species of pangolin are listed in Appendix I to the CITES and regulated under the Ordinance in Hong Kong. The penalties under the Ordinance have been amended and increased since May 1 last year. Any person importing, exporting or possessing specimens of endangered species not in accordance with the Ordinance will be liable to a maximum fine of \$10 million and imprisonment for 10 years. The specimens will also be forfeited upon conviction. Members of the public are urged not to break the law.

To enquire about the control of endangered species or to report suspected irregularities, the public can call the AFCD on 1823 or visit the website www.cites.hk.



[Tender for the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme to be held on May 15](#)

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (May 6) that a tender of 5-year Government Bonds (Bonds) through the re-opening of existing 10-year Government Bond issue 10GB2408 under the Institutional Bond Issuance Programme will be held on May 15, 2019 (Wednesday), for settlement on May 16, 2019 (Thursday).

An additional amount of HK\$2.5 billion of the outstanding 10-year Bonds (issue no. 10GB2408) will be on offer. The Bonds will mature on August 7, 2024 and will carry interest at the rate of 2.22 per cent per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on May 6, 2019 is 102.97 with an annualised yield of 1.637 per cent.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at www.hkgb.gov.hk. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

HKSAR Government Institutional Bond Issuance Programme tender information

Tender information of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number	:	10GB2408 (Re-open)
Stock code	:	4221 (HKGB 2.22 2408)
Tender Date and Time	:	Wednesday, May 15, 2019 9.30am to 10.30am
Issue and Settlement Date for tender amount	:	Thursday, May 16, 2019
Amount on Offer	:	HK\$2.5 billion
Maturity	:	5 years
Remaining Maturity	:	Approximately 5.23 years
Maturity Date	:	August 7, 2024
Interest Rate	:	2.22 per cent p.a. payable semi-annually in arrears

Interest Payment Dates : August 7, 2019
 February 7, 2020
 August 7, 2020
 February 8, 2021
 August 9, 2021
 February 7, 2022
 August 8, 2022
 February 7, 2023
 August 7, 2023
 February 7, 2024
 August 7, 2024

Method of Tender : Competitive tender

Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

Tender Amount : The accrued interest to be paid by successful bidders on the issue date (May 16, 2019) for the tender amount is HK\$294.99 per minimum denomination of HK\$50,000.

Other details : (The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding). Please see Information Memorandum available on the Government Bond Programme's website at www.hkgb.gov.hk or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 10GB2408 (Stock code: 4221) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference* only:

Yield-to-Maturity	Price	Yield-to-Maturity	Price
0.637	108.14	1.637	102.94
0.687	107.87	1.687	102.69
0.737	107.60	1.737	102.44
0.787	107.34	1.787	102.19
0.837	107.07	1.837	101.94
0.887	106.81	1.887	101.69
0.937	106.55	1.937	101.45
0.987	106.28	1.987	101.20

1.037	106.02	2.037	100.95
1.087	105.76	2.087	100.71
1.137	105.50	2.137	100.46
1.187	105.24	2.187	100.22
1.237	104.98	2.237	99.98
1.287	104.73	2.287	99.73
1.337	104.47	2.337	99.49
1.387	104.21	2.387	99.25
1.437	103.96	2.437	99.01
1.487	103.70	2.487	98.77
1.537	103.45	2.537	98.53
1.587	103.20	2.587	98.29
1.637	102.94	2.637	98.06

* Disclaimer

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.

[IFFO and IFC host seminar on ESG and impact investing in infrastructure](#)

The following is issued on behalf of the Hong Kong Monetary Authority:

The HKMA Infrastructure Financing Facilitation Office (IFFO) and the International Finance Corporation (IFC), a member of the World Bank Group, co-held a seminar today (May 6). Entitled "ESG & Impact Investing: Creating Long-Term Value", the seminar was supported by the Ministry of Finance of China. The event was attended by around 40 senior executives, comprising institutional investors, financiers, project developers and operators, insurers and professional service providers.

On the environmental, social, and governance (ESG) aspect of the programme, IFC specialists used investment cases to elaborate on how ESG is embedded in IFC's investment process, and the importance of ESG in creating long-term value. IFC also introduced its Disclosure & Transparency Toolkit,

which provides best practice guidance on information disclosure for companies attracting private sector investment. Also on impact investing, the IFC introduced their "Operating Principles for Impact Management" (the Principles) – a market standard launched recently for impact investing in which investors seek to generate positive impact for society alongside financial returns in a disciplined and transparent way.

The Deputy Chief Executive of the HKMA and Director of IFFO, Mr Eddie Yue, said, "We are glad to co-host this seminar with IFC, a trendsetter in ESG standards and a pioneer in impact investing. We are also honoured to have the support of the Ministry of Finance for this event. The collaborations with IFC and Ministry of Finance signify Hong Kong's role as a gateway between Mainland China and rest of the world to promote ESG and impact investing. IFFO will continue to work with market leaders to build industry capacity in ESG and impact management, with a view to further promoting sustainable infrastructure, particularly in emerging economies."

The Director for East Asia and Pacific, IFC, Mr Vivek Pathak, said, "Impact investing needs to offer investors a transparent basis on which they can focus investment to achieve positive measurable outcomes for society in addition to adequate financial returns. The Principles facilitate this process by creating clarity and consistency regarding what constitutes managing investments for impact to bolster confidence in the market."

About IFFO

As part of the HKMA, IFFO's mission is to facilitate infrastructure investments and their financing by working with a cluster of key stakeholders. The functions of IFFO are:

- providing a platform for information exchange and experience sharing;
- building capacity and knowledge on infrastructure investments and financing;
- promoting market and product development; and
- facilitating infrastructure investment and financing flows.

By establishing IFFO, the HKMA can play a valuable role as a catalyst in the facilitation of infrastructure investments and their financings with its mandate to promote Hong Kong as an international financial centre.

For more information about IFFO, please visit www.iffo.org.hk.

About IFC

IFC – a sister organisation of the World Bank and member of the World Bank Group – is the largest global development institution focused on the private sector in emerging markets. IFC works with more than 2 000 businesses worldwide, using their capital, expertise, and influence to create markets and opportunities in the toughest areas of the world. In fiscal year 2018, IFC delivered more than \$23 billion in long-term financing for developing countries, leveraging the power of the private sector to end extreme poverty

and boost shared prosperity. For more information, visit www.ifc.org.

