

## Appointments to Hong Kong Deposit Protection Board

The Financial Secretary, with the authority delegated by the Chief Executive, has re-appointed Professor Michael Hui King-man as the Chairperson of the Hong Kong Deposit Protection Board and appointed three persons as members of the Board. All appointments will take effect for a term of three years from July 1, 2019.

Ms Anita Gidumal, an incumbent member, is re-appointed, while Professor Chan Koon-hung and Professor Lee Kwok-on are newly appointed as board members.

Announcing the appointments, a government spokesman said, "We are confident that the Board will continue to contribute to the maintenance of an effective deposit protection scheme in Hong Kong under the stewardship of Professor Hui and other members.

"We would like to express our heartfelt thanks to the outgoing members, Mr Mat Ng, Ms Barbara Shiu and Professor Tam Kar-yan, for their valuable contributions over the past years."

The Board is a statutory body established in 2004 under the Deposit Protection Scheme Ordinance. Its primary function is to maintain and manage the effective and efficient operation of the deposit protection scheme, for protecting depositors and contributing to the stability of the banking system.

The above appointments under the Deposit Protection Scheme Ordinance were gazetted today (June 28).

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## Transport Department's Yau Tong Driving Test Centre to be relocated next Tuesday

The Transport Department (TD) today (June 28) reminded members of the public that the Yau Tong Driving Test Centre will be relocated to Shop G60 and G61, Ka Fat Arcade, 3 Ka Wing Street, Yau Tong next Tuesday (July 2) (please refer to the attached map for details). All driving test arrangements will not be affected by the relocation.

For enquiries, please call TD's Driving Test Appointment Office at 2771 7723.

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## **Labour Department to hold occupational health public talks**

The Labour Department (LD) will hold a public talk entitled "Occupational health series for office workers (I): Health hints on the use of computer" on July 5 (Friday). The talk will briefly introduce the Occupational Safety and Health (Display Screen Equipment) Regulation, as well as the occupational health hazards and preventive measures associated with prolonged use of computers, so as to enhance employees' occupational health awareness.

The talk will be given by the LD's occupational hygienist and occupational health nurse at 3pm in the Lecture Hall of the Hong Kong Space Museum, 10 Salisbury Road, Tsim Sha Tsui. It will include demonstrations and practice of workplace exercise.

The LD will hold another talk entitled "Occupational safety and health (OSH) for confined space workers" on July 12 (Friday). To enhance workers' OSH awareness in confined spaces, the talk will explain the related OSH hazards as well as their preventive measures.

The talk will be given by the LD's occupational hygienist, occupational safety officer and occupational health nurse at 3pm in Activity Room 1, Hong Kong Central Library, 66 Causeway Road, Causeway Bay.

Both talks will be conducted in Cantonese. Admission is free. For enquiries or registration, please call 2852 4040.

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## **Tenders invited for government properties tenancy (1)**

The Government Property Agency is inviting tenders for a three-year tenancy of Shop No. 4 outside the Departure Hall on the first floor of the Passenger Terminal Building, Heung Yuen Wai Boundary Control Point, New Territories.

The premises should only be used for general retail purposes (excluding fast food shop, restaurant, godown, residential use and office use, and excluding sale of any goods or commodities that are subject to export control under laws of Hong Kong, any regulations made thereunder and any amending legislations).

The tender notice was uploaded today (June 28) to the Agency's website: [www.gpa.gov.hk](http://www.gpa.gov.hk). Tender documents are available for collection at the Government Property Agency, 31/F, Revenue Tower, 5 Gloucester Road, Wan Chai, during office hours (8.30am to 5.45pm from Mondays to Fridays). The documents can also be downloaded from the Agency's website.

Interested tenderers who wish to inspect the site should make prior appointment with the Government Property Agency by calling 2594 7697 on or before July 16 this year.

Tenderers must submit their tenders by placing them in the Government Logistics Department Tender Box situated on the Ground Floor, North Point Government Offices, 333 Java Road, North Point, before noon on August 1 this year. Late tenders will not be accepted.

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## **Mandatory Provident Fund Schemes (Amendment) Bill 2019 gazetted**

The Government published the Mandatory Provident Fund Schemes (Amendment) Bill 2019 (the Amendment Bill) in the Gazette today (June 28).

Specifically, the Amendment Bill seeks to amend the Mandatory Provident Fund Schemes Ordinance (Cap. 485) and relevant subsidiary legislation to:

- (a) give the Mandatory Provident Fund Schemes Authority (MPFA) explicit power to set up a wholly owned subsidiary as the legal entity to build, own and operate the eMPF Centralised Platform (CP) for more efficient administration of Mandatory Provident Fund (MPF) schemes; and
- (b) enable the MPFA to charge MPF approved trustees the statutory Annual Registration Fee (ARF) at a level of 0.03 per cent of the net asset value (NAV) of an MPF scheme starting from January 1, 2020.

"The CP will facilitate the standardisation, streamlining and automation of MPF scheme administration processes to create room for reduction of MPF management fees, and to create a predominantly paperless MPF experience. After taking into account various considerations and the views of the industry, we consider that tasking a subsidiary under the MPFA to implement the CP project is the optimal institutional arrangement," a spokesman for the Financial Services and the Treasury Bureau said.

The MPFA has completed a Request for Information exercise to collect market information and is now preparing for the tendering exercise and the next-phase legislative proposal. The current target of the Government and the MPFA is to complete the development of the CP in 2022 and implement it in phases thereafter.

As for the ARF, it is the Government's policy that the MPFA should be self-financing by recovering from approved trustees its costs of exercising and performing its functions with respect to MPF registered schemes. However, due to various reasons, the MPFA has never charged trustees the statutory ARF. As such, the ARF level has been set at 0 per cent of the NAV of a registered scheme since the commencement of the operation of the MPF regime in 2000.

"To protect the interests of scheme members, trustees will be prohibited from charging any constituent fund of a registered scheme, any registered scheme or any scheme member any ARF-related fee. With such prohibition, the Government suggests adopting an incremental approach by starting with a lower level of 0.03 per cent of the NAV of a registered scheme for the first six years to allow room for trustees to adjust to the new expenses. The ARF level will be revised with effect from the seventh year after review with a view to achieving cost recovery from then," the spokesman added.

The Amendment Bill will be introduced into the Legislative Council for first reading on July 3.