

Hong Kong signs MOU with Singapore on expertise and experience exchange in infrastructure project management and delivery (with photos)

The Development Bureau (DEVB) of the Hong Kong Special Administrative Region Government and the Ministry of Finance of the Government of Singapore signed a Memorandum of Understanding (MOU) in Singapore today (July 30) to enhance collaboration in exchanging expertise and experience in infrastructure project management and delivery.

The MOU was signed by the Permanent Secretary for Development (Works), Mr Lam Sai-hung, and the Permanent Secretary of the Ministry of Finance of Singapore, Mrs Tan Ching-ye.

Mr Lam said, "Hong Kong and Singapore share many similarities in terms of city-scape, population densities and economic activities, among others. Both of us are facing common challenges as well as opportunities in the delivery of infrastructure programmes. Under the MOU, we agree to strengthen the co-operation in uplifting the productivity and performance of the construction industry in our respective markets and transform project delivery through the adoption of digitisation and innovative construction methods, as well as enhancing the leadership competency and project delivery capability of project leaders."

Also attending the signing ceremony was the Principal Government Engineer, Mr John Kwong, representing the Project Strategy and Governance Office of the DEVB.



Marine Department announcement

Attention duty announcers, radio and TV stations:

Please broadcast the following message as soon as possible and repeat it at suitable intervals:

As Tropical Cyclone Warning Signal No.1 has been issued, the Marine Department reminds vessel owners, masters and persons-in-charge of vessels that they should take precautionary measures immediately and properly secure their vessels at safe locations.

In case of an accident, a report should be made immediately to the Vessel Traffic Centre at 2233 7801.

Effective Exchange Rate Index

The effective exchange rate index for the Hong Kong dollar on Tuesday, July 30, 2019 is 105.3 (down 0.1 against yesterday's index).

Red flag hoisted at Kwun Yam Beach

Attention TV/radio announcers:

Please broadcast the following as soon as possible:

Here is an item of interest to swimmers.

The Leisure and Cultural Services Department announced today (July 30) that due to big waves, red flag has been hoisted at Kwun Yam Beach in Islands District. Beach-goers are advised not to swim at the beach.

Exchange Fund Bills Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Bills tender results:

Tender date	: July 30, 2019
Paper on offer	: EF Bills
Issue number	: Q1931
Issue date	: July 31, 2019
Maturity date	: October 30, 2019
Amount applied	: HK\$106,400 MN
Amount allotted	: HK\$37,257 MN
Average yield accepted	: 2.11 PCT
Highest yield accepted	: 2.15 PCT
Pro rata ratio	: About 0.3 PCT
Average tender yield	: 2.19 PCT

Tender date	: July 30, 2019
Paper on offer	: EF Bills
Issue number	: H1960
Issue date	: July 31, 2019
Maturity date	: January 29, 2020
Amount applied	: HK\$45,354 MN
Amount allotted	: HK\$10,000 MN
Average yield accepted	: 2.07 PCT
Highest yield accepted	: 2.09 PCT
Pro rata ratio	: About 64 PCT
Average tender yield	: 2.16 PCT

Hong Kong Monetary Authority tenders to be held in the week beginning August 5:

Tender date	: August 6, 2019
Paper on offer	: EF Bills
Issue number	: Q1932
Issue date	: August 7, 2019
Maturity date	: November 6, 2019
Tenor	: 91 Days
Amount on offer	: HK\$41,184 MN

Tender date	: August 6, 2019
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Paper on offer : EF Bills
Issue number : H1961
Issue date : August 7, 2019
Maturity date : February 5, 2020
Tenor : 182 Days
Amount on offer : HK\$11,000 MN

Tender date : August 6, 2019
Paper on offer : EF Bills
Issue number : Y1992
Issue date : August 7, 2019
Maturity date : August 5, 2020
Tenor : 364 Days
Amount on offer : HK\$5,000 MN