

International Reserves and Foreign Currency Liquidity

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) released today (July 31) the analytical data on the Hong Kong Special Administrative Region's foreign currency reserves and foreign currency liquidity as at the end of June 2019 (Annex). These data are published monthly in the Template on International Reserves and Foreign Currency Liquidity in accordance with the International Monetary Fund's Special Data Dissemination Standard.

At present, four press releases relating to the Exchange Fund's data are issued by the HKMA each month. Three of these releases are issued to disseminate monetary data in accordance with the International Monetary Fund's Special Data Dissemination Standard (SDDS). The fourth press release, on the Exchange Fund's Abridged Balance Sheet and Currency Board Account, is made in accordance with the HKMA's policy of maintaining a high level of transparency. For the month of July 2019, the scheduled dates for issuing the press releases are as follows:

July 5 (Issued)	SDDS International Reserves (Hong Kong's Latest Foreign Currency Reserve Assets Figures)
July 12 (Issued)	SDDS Analytical Accounts of the Central Bank (Analytical Accounts of the Exchange Fund)
July 31	SDDS Template on International Reserves and Foreign Currency Liquidity
July 31	Exchange Fund Abridged Balance Sheet and Currency Board Account

LegCo Members to attend Commonwealth

Association of Public Accounts Committees Asia Workshop

The following is issued on behalf of the Legislative Council Secretariat:

The Chairman of the Legislative Council (LegCo) Public Accounts Committee (PAC), Mr Abraham Shek, and the Deputy Chairman of PAC, Mr Kenneth Leung, will attend the Commonwealth Association of Public Accounts Committees Asia Workshop (Workshop) in Kuala Lumpur, Malaysia tomorrow (August 1).

The three-day (August 1 to 3) Workshop is jointly organised by the United Kingdom Branch of the Commonwealth Parliamentary Association and the Parliament of Malaysia. It aims to enable public accounts committees to fulfill their remit, and will focus on how the committees can effectively scrutinize the value for money of public spending as well as strengthen regional collaboration.

The participation of the two members in the Workshop is nominated by PAC.

Announcement by Office of the Communications Authority

Attention TV and radio duty announcers:

Please broadcast the following appeal from the Office of the Communications Authority immediately and repeat it at suitable intervals:

In view of the inclement weather, members of the public may be eager to contact relatives and friends by phone or through social media or instant messaging via broadband services. This can cause serious congestion in the telecommunications networks. If your phone calls cannot get through instantly or you experience very slow broadband services, please try again later to avoid further burden on the networks. Please stay alert to TV and radio broadcasts for the latest news and information about weather conditions.

Arrangement for General, Specialist Out-patient Clinics and Day Hospitals

The following is issued on behalf of the Hospital Authority:

The Hospital Authority announces that as the Tropical Cyclone Warning Signal No. 8 will be issued at or before 2pm, its general out-patient clinics, specialist clinics including physiotherapy and occupational therapy, and psychiatric day hospitals will be closed this afternoon (July 31) while the Accident & Emergency services at public hospitals will remain normal. Outpatients are advised to make a new appointment after the cancellation of the Tropical Cyclone Warning Signal No. 8.

InvestHK encourages Yunnan enterprises to use Hong Kong as financing and overseas expansion platform (with photo)

Invest Hong Kong (InvestHK) held an investment promotion seminar in Kunming, Yunnan Province, today (July 31) to update local enterprises on Hong Kong's unique business environment and financing advantages, encouraging them to expand their business globally via Hong Kong.

The seminar, entitled "Capitalising on Hong Kong's business advantages to seize Belt and Road opportunities – Hong Kong as a financing and overseas expansion platform for Yunnan enterprises", was jointly organised by InvestHK, the Yunnan Development and Reform Commission, and the Hong Kong Economic and Trade Office in Guangdong of the Government of the Hong Kong Special Administrative Region. It was co-organised by the Hong Kong and Macao Affairs Office, the People's Government of Yunnan Province, the Department of Commerce of Yunnan Province, and the Financial Regulation and Supervision Bureau of Yunnan Province. The Associate Director-General of Investment Promotion, Mr Vincent Tang, and the Deputy Director-General, Office of Leading Group for the Belt and Road Initiative of Yunnan, Yunnan Development and Reform Commission, Mr Wang Jianxin, delivered welcome remarks at the event.

Mr Tang said, "Hong Kong has been an important economic and trade partner as well as a key conduit for foreign investment in Yunnan province

over many years. Yunnan province has the unique advantage of being a hub that reaches out to Southeast Asia under the Belt and Road Initiative. Hong Kong also plays an important role in this initiative. Yunnan companies can leverage Hong Kong's international financial platform and professional services to structure and finance projects and merger and acquisition deals. Hong Kong has a well-developed and mature financial infrastructure, free flow of capital, diverse finance channels and a sophisticated stock and securities market. The city is the world largest offshore renminbi centre as well as the leading asset management hub in Asia. Yunnan companies can make use of the diversified professional services to access the very best accounting and tax, legal, marketing advice and much more, expanding their business along the Belt and Road development."

The Head of Investment Promotion Unit of InvestHK in Southern China, Miss Winifred Ho, further elaborated on Hong Kong's advantages and how Mainland enterprises can capitalise on the city's business services to "go global". Assistant Vice President of Mainland Development, Hong Kong Exchanges and Clearing Limited, Mr Edward Li, introduced the latest developments of the Hong Kong securities market and the opportunities on financing and listing in the city. Partner, Tax & China Business Advisory Services, PricewaterhouseCoopers Ltd, Mr Victor Lee, and Deputy Chief Executive and Head of Commercial Banking, Hang Seng Bank (China) Limited, Mr Kelvin Au, talked about Hong Kong's tax environment and taxation on financing and listing. They also explained how to make use of the city's financial advantages and financing platform for Yunnan companies to expand overseas.

About InvestHK

InvestHK is the department of the Hong Kong Special Administrative Region Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies enrolled as its clients. For more information, please visit www.investhk.gov.hk.

For an event photo, please visit www.flickr.com/photos/investhk/albums/72157709954993776.

