

## **CBDT issues Guiding Principles for determination of Place of Effective Management (POEM) of a Company**

The concept of Place of Effective Management (POEM) for deciding the Residential Status of a company was introduced by the Finance Act, 2015.

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## **Prime Minister's SHRAM awards for the year 2015 announced**

The Government of India today announced the Prime Minister's Shram Awards for the year 2015 to be awarded to 56 workers employed in the Departmental Undertakings & Public Sector Undertakings of the Central and State

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## **Cabinet approves setting up of a world class Integrated Exhibition-cum-Convention Centre at Pragati Maidan, New Delhi by ITPO**

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi has approved the proposal of India Trade Promotion Organisation (ITPO), a Mini Ratna Category-1 Company under the Department of Commerce

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## **Cabinet approves a New Scheme for promotion of Rural Housing in the**

## country

The Union Cabinet chaired by the Prime Minister Shri Narendra Modi has approved a new scheme for promotion of Rural Housing in the country.

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## IIMs to be declared as Institutions of National Importance

The Union Cabinet chaired by the Prime Minister Shri Narendra Modi has approved the Indian Institute of Management(IIM) Bill, 2017, under which the IIMswould be declared as Institutions of National Imp