# Government Aims To Make India A Global Biotech Hub By 2020

The Minister of State for Science and Technology & Earth Sciences, Mr. Y. S. Chowdary, has said that biotechnology will be the leader among the knowledge based industries of the 21st century. He said producing affordable products will be major issue for India.

## <u>Several relaxations brought in GP Fund</u> rules

In a major relief for government employees, Ministry of Personnel, Public Grievances and Pensions has announced several relaxations in General Provident Fund Rules, with liberalization and simplification, particularly relating to advances and withdrawals by the subscriber/ employee.

#### Law Commission Submits Report No.-265

The Punjab and Haryana High Court, while dealing with the case Payal Meehta v. Sanjay Sarin, 2016 by its judgment and order dated 27.01.2016 referred the matter to the Law Commission of India for consideration as to whether the provisions of Section 64(1A) of the Income Tax Act,

Bharatiya Mahila Bank (BMB) to be merged with State Bank of India (SBI) to ensure greater banking services outreach to a larger number of women,

#### at a faster pace

The Government of India has decided to merge the Bharatiya Mahila Bank (BMB) with the State Bank of India (SBI) to ensure greater banking services outreach to a larger number of women

### <u>President of India presents Gallantry</u> <u>Awards</u>

The President of India, Shri Pranab Mukherjee presented Gallantry Awards and Distinguished Service Decorations today (March 20, 2017) at a Defence Investiture Ceremony held at Rashtrapati Bhavan.