

CBDT seeks the stakeholders' comments/suggestions on the Draft Rules relating to valuation of unquoted equity share for the purposes of Section 56 and Section 50CA of the Income-tax Act, 1961.

The Finance Act, 2017 inserted clause (x) in sub-section (2) of Section 56 of the Income-tax Act 1961('the Act') so as to widen the scope of taxability of receipt of sum of money or property without/inadequate consideration. Under the said clause read with Rule 11UA of the Income-tax Rules, 1962(' the Rules')

Ministry of Civil Aviation Issues Draft CAR on Handling of unruly and disruptive passengers

The Minister for Civil Aviation Shri Ashok Gajapathi Raju and MoS Shri Jayant Singh briefed media today with regard to handling of unruly passengers.

Advancement of Budget facilitates speedy release of funds to States

Minister of Human Resource Development Prakash Javadekar today asserted that the advancement of the date of the presentation

Speech of the President on the occasion of Annual Convocation of IGNFA

It is indeed a great pleasure to be present amidst you on the occasion of the convocation of the Indian Forest Service Officers

President of India addresses the annual convocation of the Indira Gandhi national forest academy

The President of India, Shri Pranab Mukherjee addressed the annual convocation of the Indira Gandhi National Forest Academy today (May 5, 2017) at Dehradun, Uttarakhand.