

ATLA's follow-up on financial situation of Hong Kong Airlines Limited and claims against HKA for recovery of arrears filed in court

The following is issued on behalf of the Air Transport Licensing Authority:

Air Transport Licensing Authority (ATLA) has been following up on the financial situation of Hong Kong Airlines Limited (HKA) in accordance with the Air Transport (Licensing of Air Services) Regulations (Cap. 448 Subsidiary Legislation A) (the Regulations). ATLA had considered the information previously submitted by HKA, and decided after the meeting today (March 15) to request HKA to submit a concrete plan with a view to improving its financial situation shortly. ATLA will review the financial improvement plan to be submitted by HKA in accordance with the Regulations and take appropriate actions under the Regulations when necessary.

In addition, HKA has provided an explanation to ATLA regarding the claims against HKA for recovery of arrears filed in the court on February 22, 2019. ATLA has requested HKA to continue to report the progress of the claims in a timely manner and will take appropriate actions under the Regulations when necessary.