

ATLA's follow-up on financial situation of Hong Kong Airlines Limited and claims against HKA for recovery of arrears filed in court

The following is issued on behalf of the Air Transport Licensing Authority:

The Air Transport Licensing Authority (ATLA) has been following up on the financial situation of Hong Kong Airlines Limited (HKA) in accordance with the Air Transport (Licensing of Air Services) Regulations (Cap. 448 Subsidiary Legislation A) (the Regulations). ATLA had considered the plan submitted by HKA in improving its financial situation shortly, and decided after the meeting today (April 15) to request HKA to provide further clarifications as to how HKA can improve their financial situation shortly.

ATLA will review the further clarifications to be submitted by HKA in accordance with the Regulations and take appropriate actions under the Regulations when necessary.

In addition, HKA reported to ATLA that it has been in active discussion with and has made partial repayment to the creditors involved regarding the claims against it for recovery of arrears filed in the court on February 22, 2019. ATLA has requested HKA to continue to report the settlement progress until the claims have been settled completely.

HKA assured ATLA that it would ensure smooth operation of air services, especially during the upcoming travelling peaks of Easter and Labour Day holidays.