<u>Appointments to Mandatory Provident</u> <u>Fund Schemes Authority announced</u>

The Government announced today (March 4) that the Chief Executive (CE), in exercise of his authority under the Mandatory Provident Fund Schemes Ordinance (Cap. 485) (MPFSO), has reappointed Mrs Ayesha Macpherson Lau as the Chairman and the Non-Executive Director (NED) of the Mandatory Provident Fund Schemes Authority (MPFA).

At the same time, the Financial Secretary, in exercise of the authority under the MPFSO delegated to him by the CE, has appointed Mr Chau Siu-chung and Dr Wingco Lo Kam-wing, and reappointed Mr Dominic Pang Yat-ting, Mr Bill Tang Ka-piu, Dr Levin Wang Lei and Ms Fanny Wong Lai-kwan as NEDs of the MPFA.

The above appointments will be effective from March 17, 2025, till March 16, 2027, lasting for a term of two years.

Announcing the appointments, the Secretary for Financial Services and the Treasury, Mr Christopher Hui, said, "Mrs Lau was first appointed as an NED of the MPFA in 2017 and assumed the chairmanship in 2021. During her present tenure, she has steered the MPFA executive team in developing and launching the eMPF Platform, thereby enhancing the operational efficiency of the Mandatory Provident Fund (MPF) System and creating room for fee reductions. We trust that under Mrs Lau's leadership, the MPFA will continue to discharge its statutory functions for the betterment of our MPF System."

Mr Hui added, "Taking this opportunity, I welcome Mr Chau Siu-chung and Dr Wingco Lo Kam-wing to the MPFA Management Board. We are confident that with their respective knowledge and experience in the labour and business sectors, the MPFA will continue to enhance the role of the MPF System in retirement protection to safeguard the interests of our scheme members."

Mr Hui also thanked the outgoing NEDs, Mr Lam Chun-sing and Mr Karson Choi Ka-tsan, for their dedicated service and valuable advice to the MPFA over the past few years.

The MPFA is a statutory body established under the MPFSO in September 1998 for the regulation and supervision of the MPF System. The new membership of the MPFA is as follows:

Chairman and Non-Executive Director

Mrs Ayesha Macpherson Lau

Non-Executive Directors

Mr Chau Siu-chung

Miss Queenie Fiona Lau
Dr Wingco Lo Kam-wing
Mr Dominic Pang Yat-ting
Mr Bill Tang Ka-piu
Dr Levin Wang Lei
Ms Fanny Wong Lai-kwan
Secretary for Financial Services and the Treasury (Permanent Secretary for Financial Services) as alternate)
Secretary for Labour and Welfare (Permanent Secretary for Labour and Welfare as alternate)

Executive Directors

Mr Cheng Yan-chee

Ms Cynthia Hui Wai-yee

Mr Wallace Lau Ka-ki

Mr Eric Cheng Siu-fun

Mr Kenneth Chan Siu-yum