<u>Appointments to Board of Financial</u> <u>Services Development Council announced</u>

The Government announced today (January 14) that the Chief Executive had appointed Mr Benjamin Hung Pi-cheng as the new Chairman of the Board of Directors of the Financial Services Development Council (FSDC), and reappointed three incumbent Vice-Chairmen, Ms Ding Chen, Mr Daniel R Fung, SC and Mr Andrew Walter Bougourd Ross Weir.

The Chief Executive has also appointed four new members, Mr Edward Au Chun-hing, Ms Aveline San Pau-len, Mr Tony Tang Xiaodong and Ms Daisy Yeung, as well as reappointed four incumbent members, Dr Adrian Cheng Chi-kong, Mr Damien Allen Green, Mr Jeremy Dinshaw Lam and Ms Amy Lo Choi-wan. All appointments are effective from January 17, 2025, for a term of two years.

The Secretary for the Financial Services and the Treasury, Mr Christopher Hui, said, "Through conducting policy research, promoting market development and nurturing talent, the FSDC has made most valuable contributions to Hong Kong's financial services industry. Mr Hung is a seasoned banker with extensive experience and profound knowledge in international finance. Over the years, he has been serving the community and taken on various public positions. We are confident that, under Mr Hung's leadership and with four industry leaders joining as new members, the FSDC will continue to develop and strengthen its connections with global stakeholders, thus reinforcing Hong Kong's status as an international financial centre."

Mr Hui added, "We extend our heartfelt gratitude to the outgoing Chairman, Mr Laurence Li Lu-jen, SC. Mr Li's sterling leadership has enabled the FSDC to attain remarkable achievements in effectively delivering its missions and promoting the further development of Hong Kong's financial services industry over the past six years." He also expressed gratitude to the four outgoing members, Ms Diana Cesar, Ms Lena Chan, Mr Brian Li Man-bun and Dr Lin Yong, for their contributions to the FSDC during their tenure.

The FSDC was established in 2013 by the Government as a high-level advisory body to engage the industry in formulating proposals to promote the further development of Hong Kong's financial services industry and to map out strategic directions for development.

The membership list of the FSDC Board of Directors with effect from January 17, 2025, is as follows:

Chairman

Mr Benjamin Hung Pi-cheng*

Vice-Chairmen

Ms Ding Chen

Mr Daniel R Fung, SC

Mr Andrew Walter Bougourd Ross Weir

Members

Mr Edward Au Chun-hing*

Mr Ronald Chan Wai-yan

Mr Ben Chan Wei-beng

Dr Adrian Cheng Chi-kong

Mr Damien Allen Green

Mr Jeremy Dinshaw Lam

Ms Luanne Lim Hui-hung

Ms Amy Lo Choi-wan

Ms Aveline San Pau-len*

Ms Jennifer Tan Yuen-chun

Mr Tony Tang Xiaodong*

Ms Daisy Yeung*

Dr Au King-lun (in the capacity as Executive Director of the FSDC)

Ex-officio member

Mr Christopher Hui (in the capacity as Secretary for Financial Services and the Treasury)

* New appointees