## <u>Appointment of Non-Executive Directors</u> of Securities and Futures Commission

The Government announced today (March 28) that the Financial Secretary, under the authority delegated by the Chief Executive, has reappointed Mr Michael Wong Yick-kam and appointed Mr Tony Tang Xiaodong as Non-Executive Directors of the Securities and Futures Commission (SFC) for a term of two years from April 1, 2025 and April 24, 2025 respectively.

A spokesman for the Financial Services and the Treasury Bureau said, "Mr Tang has extensive experience in the financial services sector and in-depth knowledge in the operation and regulation of capital markets on the Mainland and in Hong Kong. We are confident that his expertise will be valuable to facilitating the development of the SFC.

"Mr Wong has made significant contributions to the promotion of good corporate governance of the SFC during his tenure. We look forward to his continued support for the work of the SFC.

"We would also like to thank the outgoing Non-Executive Director, Mr Nicky Lo Kar-chun, for his active contribution to the SFC over the past six years. His stewardship has been conducive to fostering the development and regulation of Hong Kong's securities and futures markets."

The SFC is chaired by Dr Kelvin Wong Tin-yau. Other serving Non-Executive Directors are Mr Vincent Chan Chun-hung, Mr Chew Fook-aun, Mr Victor Dawes, SC, Mr Johnson Kong Chi-how, Mr Keith Pogson and Mr Dieter Yih Lai-tak.