

# Appointment of Hong Kong Institute of Bankers as assessment agency for issuing professional qualifications under Hong Kong Qualifications Framework

The Education Bureau (EDB) announced today (August 1) the appointment of the Hong Kong Institute of Bankers (HKIB) as an assessment agency for issuing professional qualifications for the banking industry under the Hong Kong Qualifications Framework (HKQF).

A spokesman for the EDB said, "The appointment enhances the development of vocational and professional education and training in the banking industry in Hong Kong. The HKQF-recognised professional qualifications issued by the HKIB promote recognition of skill-based competence and qualifications for the banking industry and provide learners with quality-assured vocational pathways under the HKQF. The qualifications also facilitate the professional development of banking practitioners, which is conducive to maintaining the competitiveness of Hong Kong as an international financial centre."

"The HKIB has successfully completed the accreditation by the Hong Kong Council for Accreditation of Academic and Vocational Qualifications and has been appointed by the Secretary for Education as an assessment agency for issuing nine types of professional qualifications, namely, Associate Anti-Money Laundering Professional, Certified Anti-Money Laundering Professional, Associate Retail Wealth Professional, Certified Retail Wealth Professional, Associate Cybersecurity Professional, Associate Credit Risk Management Professional, Certified Credit Risk Management Professional (Commercial Lending), Certified Credit Risk Management Professional (Credit Portfolio Management), and Certified Banker, for a term of five years with effect from today. These qualifications are recognised under the HKQF, ranging from HKQF levels 4 to 6," the spokesman added.

The EDB launched the initiative for recognition of professional qualifications under the HKQF in 2018 to widen the scope of the HKQF. Professional qualifications recognised under the HKQF refer to qualifications granted by bona fide local organisations and underpinned by requisite academic qualifications, prescribed years of industry or professional experience, and robust assessments. Eligible organisations including professional and regulatory bodies may apply to become assessment agencies for issuing professional qualifications under the HKQF. The Hong Kong Institute of Certified Public Accountants and the Marine Department were appointed as assessment agencies in 2018 for issuing professional qualifications under the HKQF in their respective domains.

For more information about professional qualifications recognised under the HKQF, please visit the HKQF website: [www.hkqf.gov.hk](http://www.hkqf.gov.hk).