

Applications for White Form Secondary Market Scheme 2024 to commence from tomorrow

The following is issued on behalf of the Hong Kong Housing Authority:

The Hong Kong Housing Authority (HA) announced today (March 5) that the White Form Secondary Market Scheme (WSM) 2024 (WSM 2024) will open for applications for three weeks, starting from 8am tomorrow (March 6) until 7pm on March 26.

Youth Scheme (WSM) and quota

"In response to the Chief Executive's announcement of a series of measures in the 2024 Policy Address to enhance the housing ladder, which include, among others, assisting young people to purchase subsidised sale flats, the HA's Subsidised Housing Committee endorsed on January 14, 2025, that starting from WSM 2024, the quota will increase significantly by 1 500 to 6 000. All of the 1 500 additional quotas will be allocated to young applicants aged below 40 under the Youth Scheme (WSM), while the remaining 4 500 will be ordinary quotas. Applicants of WSM 2024 who opt to join the Youth Scheme (WSM) must have reached the age of 18 on the closing date of application and must be below the age of 40 on the commencement date of application," a spokesman for the HA said.

The allocation ratio of quota for family and one-person applicants is kept at 9:1 under WSM 2024. This means that the 4 500 ordinary quotas include 4 050 quotas allocated to family applicants and 450 quotas allocated to one-person applicants; the 1 500 additional quotas of the Youth Scheme (WSM) include 1 350 quotas allocated to young family applicants and 150 quotas allocated to young one-person applicants.

Application arrangements

WSM 2024 will adopt the relevant eligibility criteria for the Sale of Home Ownership Scheme Flats 2024, including the income and asset limits as well as restrictions on domestic property ownership in Hong Kong. The income and asset limits for family applicants are \$60,000 per month and \$1,230,000 respectively; the income and asset limits for one-person applicants are \$30,000 per month and \$615,000 respectively.

"Eligible applicants may submit online applications or paper applications for WSM 2024 either in person or by post. The application fee is \$250. Balloting is expected to be held in the second quarter of this year, and Approval Letters for successful applicants are expected to be issued in the third/fourth quarter of this year. Within the specified period, holders of the Approval Letters may submit applications to the HA and/ or the Hong

Kong Housing Society (HKHS) for the Certificate of Eligibility to Purchase (valid for one year) to purchase a flat with premium not yet paid in the Home Ownership Scheme Secondary Market or the Flat-for-Sale Scheme Secondary Market," the spokesman said.

Starting from today until March 26, application forms and application guides are available on the HA/Housing Department's designated website for WSM 2024 (www.housingauthority.gov.hk/wsm/2024), while printed copies can be obtained during opening hours from the HA Customer Service Centre in Lok Fu, the office of the HA's Green Form Subsidised Home Ownership Scheme Sales Unit in Kwun Tong, estate offices and District Tenancy Management Offices of the HA, rental estate offices of the HKHS and the Home Affairs Enquiry Centres of the Home Affairs Department. Members of the public are reminded to read carefully the application guide of WSM 2024 before submission of applications. They may call the 24-hour HA Sales and WSM Hotline at 2712 8000 on matters concerning the applications.