2025-26 Valuation List and Government Rent Roll open for inspection from March 17

The 2025-26 Valuation List and Government Rent Roll will be open for inspection from next Monday (March 17) to May 31.

Members of the public may view the Valuation List and Government Rent Roll on the Rating and Valuation Department (RVD)'s website (www.rvd.gov.hk) or its Property Information Online (PIO) website (www.rvdpi.gov.hk), or at the RVD on 15/F, Cheung Sha Wan Government Offices, 303 Cheung Sha Wan Road, Kowloon, during office hours. Notices on the display of the Valuation List and Government Rent Roll were gazetted today (March 14).

Rateable values effective from April 1 this year are shown on the 2025-26 Valuation List and Government Rent Roll. All rateable values are assessed on the same basis by reference to rental values in the open market on the designated valuation reference date (October 1, 2024).

Proposals objecting to the new rateable values must be lodged from March 17 to May 31 by submitting an electronic form (Form e-R20A) using the Electronic Submission of Forms provided on the RVD's website, or a specified form (Form R20A). Form R20A is available on the RVD's website, or at the RVD's office or the Home Affairs Department's Home Affairs Enquiry Centres. Completed forms must be submitted to the RVD in person or by post.

"Proposals received after May 31 or submitted via other means will not be accepted," an RVD spokesman said.

Rates are charged at specified percentage(s) of the rateable value of a property. For 2025-26, the rates percentage charges are maintained at the current levels, which are:

- Non-domestic tenements: 5 per cent.
- Domestic tenements with a rateable value of \$550,000 or below: 5 per cent.
- Domestic tenements with a rateable value over \$550,000: rates will be charged at 5 per cent of the rateable value for the first \$550,000, 8 per cent for the next \$250,000, and 12 per cent for the portion of rateable value exceeding \$800,000.

If payable, Government rent is charged at 3 per cent of the rateable value of a property.

The 2025-26 Budget proposes to provide rates concession for the first quarter of 2025-26, i.e. April to June 2025, subject to a ceiling of \$500 for each rateable tenement.

Rates and Government rent demands (demands) will be issued in early April and show the rateable values for 2025-26, the Government rent payable and the net rates amount payable after deducting the rates concession. Leaflets explaining the general revaluation and the rates concession will accompany these demands. Enquiries can be made on the RVD's 24-hour hotline 2152 0111 (handled by 1823).

"The demands must be paid by the last day for payment shown on the demands, whether or not a proposal to object the new rateable value has been lodged. Any changes in rateable values resulting from the RVD's decisions made upon consideration of the proposals will date back to April 1 this year, and adjustments will be made in subsequent demands," the spokesman said.

To enhance valuation transparency, payers of rates and Government rent of private residential properties (excluding village houses) may obtain information on the saleable area and age of their properties free of charge through the PIO using the Assessment Number and the PIO Enquiry Code printed on the demands.